



Sales Tax Revenue Report First Quarter – Fiscal Year 15/16

Total sales tax receipts for the first quarter of FY15/16 were \$1,581,986, which is \$22,386 or 1.4% over budget and \$61,230 or 4% higher than the prior year. The Bradley-Burns component generated \$1,033,965 in revenues and is \$21,565 or 2.1% over budget and \$46,268 or 4.7% higher than the prior year. Measure D produced \$274,260 in receipts, which is \$660 or 0.2% over budget and \$7,354 or 2.8% more than the first quarter of last year. Measure O contributed \$273,761 in revenues, which is \$161 or 0.1% over budget and \$7,608 or 2.9% higher than the prior year. The December in lieu sales tax payment was 75% below budget due to the end of the triple flip. This shortfall will be made up in August 2016 when the final triple flip payment is made. Additionally, the 1% Bradley-Burns rate is restored as of January 1, 2016, with the associated receipts coming in March 2016. A table and graph showing the first quarter sales tax results are shown below.

First Quarter Sales Tax Revenue Comparison								
Description	FY13/14 Actual	FY14/15 Actual	FY15/16 Budget	FY15/16 Actual	Actual vs. Budget		Actual vs. Prior Year	
					Amount	%	Amount	%
Bradley Burns	\$ 969,130	\$ 987,697	\$ 1,012,400	\$ 1,033,965	\$ 21,565	2.1%	\$ 46,268	4.7%
In Lieu Sales Tax (Dec)*	\$ 743,141	\$ 675,582	\$ 660,700	\$ 166,834	\$ (493,866)	-74.7%	\$ (508,748)	-75.3%
Measure D	\$ 259,765	\$ 266,906	\$ 273,600	\$ 274,260	\$ 660	0.2%	\$ 7,354	2.8%
Measure O	\$ 251,779	\$ 266,153	\$ 273,600	\$ 273,761	\$ 161	0.1%	\$ 7,608	2.9%
	<u>\$ 2,223,815</u>	<u>\$ 2,196,338</u>	<u>\$ 2,220,300</u>	<u>\$ 1,748,820</u>	<u>\$ (471,480)</u>	<u>-21.2%</u>	<u>\$ (447,518)</u>	<u>-20.4%</u>

*FY15/16 December in lieu payment is for one quarter only (April – June 2015), not four quarters as in prior years due to the end of the triple flip.

