



Sales Tax Revenue Report Second Quarter – Fiscal Year 15/16

Total sales tax receipts for the second quarter of FY15/16 were \$1,664,828, which is \$8,672 or 0.5% under budget and \$32,598 or 2% higher than the prior year. The Bradley-Burns component generated \$1,091,602 in revenues and is \$502 over budget and \$27,155 or 2.6% higher than the prior year. Measure D produced \$286,764 in receipts, which is \$1,936 or 0.7% under budget and \$5,159 or 1.8% more than the second quarter of last year. Measure O contributed \$286,462 in revenues, which is \$7,238 or 2.5% under budget and \$284 or 0.1% higher than the prior year. The December in lieu sales tax payment was \$508,748 below last year's receipts due to the end of the triple flip. This shortfall will be made up in August 2016 when the final triple flip payment is made. Additionally, the 1% Bradley-Burns rate is restored as of January 1, 2016, with the associated receipts coming in March 2016. A table and graph showing the second quarter sales tax results are shown below.

Second Quarter Sales Tax Revenue Comparison									
Description	FY13/14 Actual	FY14/15 Actual	FY15/16 Budget	FY15/16 Actual	Actual vs. Budget		Actual vs. Prior Year		
					Amount	%	Amount	%	
Bradley Burns	\$ 1,027,198	\$ 1,064,447	\$ 1,091,100	\$ 1,091,602	\$ 502	0.0%	\$ 27,155	2.6%	
In Lieu Sales Tax (Dec)*	\$ 743,141	\$ 675,582	\$ 166,835	\$ 166,834	\$ (1)	0.0%	\$ (508,748)	-75.3%	
Measure D	\$ 274,778	\$ 281,605	\$ 288,700	\$ 286,764	\$ (1,936)	-0.7%	\$ 5,159	1.8%	
Measure O	\$ 273,385	\$ 286,178	\$ 293,700	\$ 286,462	\$ (7,238)	-2.5%	\$ 284	0.1%	
	<u>\$ 2,318,502</u>	<u>\$ 2,307,812</u>	<u>\$ 1,840,335</u>	<u>\$ 1,831,662</u>	<u>\$ (8,673)</u>	<u>-0.5%</u>	<u>\$ (476,150)</u>	<u>-20.6%</u>	

*FY15/16 December in lieu payment is for one quarter only (April – June 2015), not four quarters as in prior years due to the end of the triple flip.

