



Sales Tax Revenue Report Fourth Quarter – Fiscal Year 15/16

Total sales tax receipts for the fourth quarter of FY15/16 were \$2,777,836, which is \$68,671 or 2.5% over budget and \$641,710 or 30% higher than the prior year. The Bradley-Burns component generated \$1,407,923 in revenues and is \$114,794 over budget and \$426,800 or 43.5% higher than the prior year. Measure D produced \$258,528 in receipts, which is \$19,172 or 6.9% under budget and \$4,246 or 1.7% more than the fourth quarter of last year. Measure O contributed \$258,453 in revenues, which is \$16,447 or 6% under budget and \$5,296 or 2.1% higher than the prior year. The April in lieu sales tax payment was \$852,932, which is \$10,504 or 1.2% below budget. The 1% Bradley-Burns rate was restored as of January 1, 2016, which, along with an improving economy, explains the increase in Bradley-Burns receipts. A table and graph showing the fourth quarter sales tax results are shown below.

Fourth Quarter Sales Tax Revenue Comparison

Description	FY13/14 Actual	FY14/15 Actual	FY15/16 Budget	FY15/16 Actual	Actual vs. Budget		Actual vs. Prior Year	
					Amount	%	Amount	%
Bradley Burns	\$ 941,533	\$ 981,123	\$ 1,293,129	\$ 1,407,923	\$ 114,794	8.9%	\$ 426,800	43.5%
In Lieu Sales Tax (Apr)*	\$ 609,191	\$ 647,564	\$ 863,436	\$ 852,932	\$ (10,504)	-1.2%	\$ 205,368	31.7%
Measure D	\$ 262,190	\$ 254,282	\$ 277,700	\$ 258,528	\$ (19,172)	-6.9%	\$ 4,246	1.7%
Measure O	\$ 260,024	\$ 253,157	\$ 274,900	\$ 258,453	\$ (16,447)	-6.0%	\$ 5,296	2.1%
	<u>\$ 2,072,938</u>	<u>\$ 2,136,126</u>	<u>\$ 2,709,165</u>	<u>\$ 2,777,836</u>	<u>\$ 68,671</u>	<u>2.5%</u>	<u>\$ 641,710</u>	<u>30.0%</u>

Fourth Quarter Sales Tax Revenue

