

Monthly Treasurer Report – August 2013

(Preliminary & Unaudited)

BACKGROUND

California Government Code Section 41004 requires that the City Treasurer submit to the City Clerk and the legislative body a written report and accounting of all receipts, disbursements, and fund balances.

The report provides cash and fund balances for the City of Capitola funds, and the State Treasurer's Office (Local Agency Investment Fund) "LAIF" interest rates.

DISCUSSION - EXECUTIVE SUMMARY AT AUGUST 31, 2013

The City Cash Position at August 31, 2013 totals \$4,532,218. LAIF deposits include \$1,865,553 of City and Assessment District Funds. The LAIF investment return as of August 31, 2013 was .271%. A listing of Average Monthly Yields is provided at end of report. Major cash categories are summarized:

CASH BALANCES AUGUST 2013

Description	Ending Balance
General Fund	\$241,763
Council Designated	1,815,138
Internal Services	491,619
Subtotal General, Council Designated & Internal Services	\$2,548,520
Capital Improvement Fund	\$608,696
Special Revenues	1,058,762
Debt Service	192,707
Assessment Districts	36,237
Successor Agency	87,296
Subtotal Other Funds	\$1,983,699
TOTAL CITY FUNDS	\$4,532,218

Fund balances total \$5,394,855 at August 31, 2013. Major fund categories are summarized:

FUND BALANCE AUGUST 2013

Fund Category	8/31/2013
General Fund	\$1,496,474
Council Designated Funds	1,815,138
Internal Service Funds	151,500
Subtotal General, Council Designated & Internal Services	\$3,463,111
Capital Improvement Fund	\$557,804
Special Revenue Funds	1,095,715
Successor Agency Funds	87,297
Debt Service Funds	190,410
Assessment Districts	518
Subtotal Other Funds	\$1,931,744
	\$5,394,855

CASH BALANCES AUGUST 2013

Fund	Description	Beginning Balance	Total Debits	Total Credits	Ending Balance
1000	General Fund	\$104,670.68	\$2,859,090.52	\$2,721,998.03	\$241,763
1010	Contingency Reserve	\$1,222,645.66	\$0.00	\$0.00	\$1,222,646
1020	Emergency Reserve	\$569,705.54	\$0.00	\$0.00	569,706
1030	Open Space Fund	\$255.95	\$0.00	\$0.00	256
2216	ISF - Compensated Absences	\$28,273.63	\$0.00	\$5,743.20	22,530
	Total Council Designated				\$1,815,138
1200	Capital Improvement Fund	\$699,172.39	\$0.00	\$90,476.76	\$608,696
1300	SLESF - Supplemental Law Enforce	\$100,382.76	\$32,791.78	\$32,586.85	\$100,588
1301	SCCACT - SCC ANTI CRIME TEAM	(\$10,003.89)	\$5,627.55	\$6,725.74	(11,102)
1310	Gas Tax Fund	\$15,077.38	\$30,066.25	\$23,678.83	21,465
1311	Wharf Fund	\$32,112.26	\$8,581.92	\$7,473.57	33,221
1312	Development Fees Fund	\$0.00	\$0.00	\$0.00	-
1313	General Plan Update and Maint	\$157,662.05	\$12,387.69	\$927.91	169,122
1314	Green Building Education Fund	\$101,993.54	\$657.00	\$150.00	102,501
1315	Public Arts Fee Fund	\$311,898.77	\$8,643.66	\$75,189.00	245,353
1316	Parking Reserve Fund	\$75,097.77	\$0.00	\$0.00	75,098
1317	Technology Fee Fund	\$36,452.52	\$1,463.72	\$25.50	37,891
1320	PEG - Public Education and Gover	\$51,150.89	\$4,574.48	\$0.00	55,725
1321	BIA - Capitola Village-Wharf BIA	(\$3,508.43)	\$55,307.50	\$12,420.00	39,379
1350	CDBG Grants	(\$1,342.68)	\$0.00	\$300.00	(1,643)
1351	CDBG Program Income	(\$13,909.77)	\$0.00	\$500.00	(14,410)
1370	HOME Reuse Fund	\$24,246.16	\$2,049.62	\$0.00	26,296
1371	HOME Grant Fund	(\$4,769.70)	\$0.00	\$0.00	(4,770)
1372	Housing Trust Fund	\$184,048.54	\$0.00	\$0.00	184,049
	Total Special Revenues				\$1,058,762
1410	Pension Obligation Bond	(\$96,441.42)	\$26,069.12	\$0.00	(\$70,372)
1420	Pac Cove Lease Financing	\$329,395.11	\$0.00	\$66,315.38	263,080
	Total Debt Service				\$192,707
2210	ISF - Stores Fund	\$154.41	\$2.50	\$3,681.50	(\$3,525)
2211	ISF - Information Technology	\$56,443.95	\$1,369.00	\$12,195.85	45,617
2212	ISF - Equipment Replacement	\$112,497.31	\$10,000.00	\$15,865.13	106,632
2213	ISF - Self-Insurance Liability	\$209,707.60	\$0.00	\$62,088.17	147,619
2214	ISF - Workers Compensation	\$295,274.79	\$0.00	\$100,000.00	195,275
2215	ISF - PERS	\$0.00	\$0.00	\$0.00	-
	Total Internal Services				\$491,619
3500	Brookvale	\$15,944.46	\$0.00	\$0.00	\$15,944
3510	Auto Center	\$20,292.94	\$0.00	\$0.00	20,293
	Total Assessment Districts				\$36,237
5501	SA - RPTTF	\$8,199.61	\$0.00	\$0.00	\$8,200
5552	Cap Hsg Succ- Program Income	\$80,196.76	\$0.00	\$1,100.00	79,097
	Total Successor Agency				\$87,296
TOTAL CITY FUNDS		\$4,712,978	\$3,058,682	\$3,239,441	\$4,532,218

FUND BALANCE AUGUST 2013

1000	General Fund	\$1,496,474
1010	Contingency Reserve	\$1,222,646
1020	Emergency Reserve	569,706
1030	Open Space Fund	256
2216	ISF - Compensated Absences	22,530
	Total Council Designated Funds	\$1,815,138
1200	Capital Improvement Fund	\$557,804
1300	SLESF - Supplemental Law Enforcement Services Fund	\$99,411
1301	SCCACT - SCC ANTI CRIME TEAM	(973)
1310	Gas Tax Fund	20,113
1311	Wharf Fund	40,200
1312	Development Fees Fund	(1,415)
1313	General Plan Update and Maint	169,122
1314	Green Building Education Fund	102,501
1315	Public Arts Fee Fund	245,353
1316	Parking Reserve Fund	75,098
1317	Technology Fee Fund	37,891
1320	PEG - Public Education and Government	55,725
1321	BIA - Capitola Village-Wharf BIA	51,367
1350	CDBG Grants	10,157
1351	CDBG Program Income	(14,410)
1370	HOME Reuse Fund	26,296
1371	HOME Grant Fund	(4,770)
1372	Housing Trust Fund	184,049
	Total Special Revenue Funds	\$1,095,715
5501	SA - RPTTF	\$8,200
5552	Cap Hsg Succ- Program Income	79,097
	Total Successor Agency Funds	\$87,297
1410	Pension Obligation Bond	(\$72,669)
1420	Pac Cove Lease Financing	263,080
	Total Debt Service Funds	\$190,410
2210	ISF - Stores Fund	(\$3,860)
2211	ISF - Information Technology	44,615
2212	ISF - Equipment Replacement	106,632
2213	ISF - Self-Insurance Liability	97,660
2214	ISF - Workers Compensation	(93,547)
2215	ISF - PERS	-
	Total Internal Service Funds	\$151,500
3500	Brookvale	\$228
3510	Auto Center	290
	Total Assessment Districts	\$518
	TOTAL CITY FUNDS	\$5,394,855

Pooled Money Investment Account

PMIA Average Monthly Effective Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1977	5.770	5.660	5.660	5.650	5.760	5.850	5.930	6.050	6.090	6.090	6.610	6.730
1978	6.920	7.050	7.140	7.270	7.386	7.569	7.652	7.821	7.871	8.110	8.286	8.769
1979	8.777	8.904	8.820	9.082	9.046	9.224	9.202	9.528	9.259	9.814	10.223	10.218
1980	10.980	11.251	11.490	11.480	12.017	11.798	10.206	9.870	9.945	10.056	10.426	10.961
1981	10.987	11.686	11.130	11.475	12.179	11.442	12.346	12.844	12.059	12.397	11.887	11.484
1982	11.683	12.044	11.835	11.773	12.270	11.994	12.235	11.909	11.151	11.111	10.704	10.401
1983	10.251	9.887	9.688	9.868	9.527	9.600	9.879	10.076	10.202	10.182	10.164	10.227
1984	10.312	10.280	10.382	10.594	10.843	11.119	11.355	11.557	11.597	11.681	11.474	11.024
1985	10.579	10.289	10.118	10.025	10.180	9.743	9.656	9.417	9.572	9.482	9.488	9.371
1986	9.252	9.090	8.958	8.621	8.369	8.225	8.141	7.844	7.512	7.586	7.432	7.439
1987	7.365	7.157	7.205	7.044	7.294	7.289	7.464	7.562	7.712	7.825	8.121	8.071
1988	8.078	8.050	7.945	7.940	7.815	7.929	8.089	8.245	8.341	8.397	8.467	8.563
1989	8.698	8.770	8.870	8.992	9.227	9.204	9.056	8.833	8.801	8.771	8.685	8.645
1990	8.571	8.538	8.506	8.497	8.531	8.538	8.517	8.382	8.333	8.321	8.269	8.279
1991	8.164	8.002	7.775	7.666	7.374	7.169	7.098	7.072	6.859	6.719	6.591	6.318
1992	6.122	5.863	5.680	5.692	5.379	5.323	5.235	4.958	4.760	4.730	4.659	4.647
1993	4.678	4.649	4.624	4.605	4.427	4.554	4.438	4.472	4.430	4.380	4.365	4.384
1994	4.359	4.176	4.248	4.333	4.434	4.623	4.823	4.989	5.106	5.243	5.380	5.528
1995	5.612	5.779	5.934	5.960	6.008	5.997	5.972	5.910	5.832	5.784	5.805	5.748
1996	5.698	5.643	5.557	5.538	5.502	5.548	5.587	5.566	5.601	5.601	5.599	5.574
1997	5.583	5.575	5.580	5.612	5.634	5.667	5.679	5.690	5.707	5.705	5.715	5.744
1998	5.742	5.720	5.680	5.672	5.673	5.671	5.652	5.652	5.639	5.557	5.492	5.374
1999	5.265	5.210	5.136	5.119	5.086	5.095	5.178	5.225	5.274	5.391	5.484	5.639
2000	5.760	5.824	5.851	6.014	6.190	6.349	6.443	6.505	6.502	6.517	6.538	6.535
2001	6.372	6.169	5.976	5.760	5.328	4.958	4.635	4.502	4.288	3.785	3.526	3.261
2002	3.068	2.967	2.861	2.845	2.740	2.687	2.714	2.594	2.604	2.487	2.301	2.201
2003	2.103	1.945	1.904	1.858	1.769	1.697	1.653	1.632	1.635	1.596	1.572	1.545
2004	1.528	1.440	1.474	1.445	1.426	1.469	1.604	1.672	1.771	1.890	2.003	2.134
2005	2.264	2.368	2.542	2.724	2.856	2.967	3.083	3.179	3.324	3.458	3.636	3.808
2006	3.955	4.043	4.142	4.305	4.563	4.700	4.849	4.946	5.023	5.098	5.125	5.129
2007	5.156	5.181	5.214	5.222	5.248	5.250	5.255	5.253	5.231	5.137	4.962	4.801
2008	4.620	4.161	3.777	3.400	3.072	2.894	2.787	2.779	2.774	2.709	2.568	2.353
2009	2.046	1.869	1.822	1.607	1.530	1.377	1.035	0.925	0.750	0.646	0.611	0.569
2010	0.558	0.577	0.547	0.588	0.560	0.528	0.531	0.513	0.500	0.480	0.454	0.462
2011	0.538	0.512	0.500	0.588	0.413	0.448	0.381	0.408	0.378	0.385	0.401	0.382
2012	0.385	0.389	0.383	0.367	0.363	0.358	0.363	0.377	0.348	0.340	0.324	0.326
2013	0.300	0.286	0.285	0.264	0.245	0.244	0.267	0.271	0.257			