

# Monthly Treasurer Report – December 2014

(Preliminary & Unaudited)

## **BACKGROUND**

California Government Code Section 41004 requires that the City Treasurer submit to the City Clerk and the legislative body a written report and accounting of all receipts, disbursements, and fund balances.

The report provides cash and fund balances for the City of Capitola funds, and the State Treasurer's Office (Local Agency Investment Fund) "LAIF" interest rates.

## **DISCUSSION - EXECUTIVE SUMMARY AT DECEMBER 30, 2014**

The City Cash Position at December 31, 2014 totals \$7,087,823. LAIF deposits include \$5,108,158 of City and Assessment District Funds. The LAIF investment return as of December 31, 2014 was .267%. A listing of Average Monthly Yields is provided at end of report. Major cash categories are summarized:

### CASH BALANCES DECEMBER 2014

<b>Description</b>	<b>Ending Balance</b>
General Fund	\$905,878
Council Designated	1,789,316
Internal Services	819,964
<b>Subtotal General, Internal Service Funds and Contingency Reserves</b>	<b>\$3,515,158</b>
Emergency Reserve	\$816,656
Capital Improvement Fund	1,139,930
Special Revenues	1,351,177
Debt Service	221,708
Assessment Districts	36,347
Successor Agency	6,847
<b>Subtotal Other Funds</b>	<b>\$3,572,665</b>
<b>TOTAL CITY FUNDS</b>	<b>\$7,087,823</b>

Fund balances total \$7,202,036 at December 31, 2014. Major fund categories are summarized:

### FUND BALANCE DECEMBER 2014

<b>Description</b>	<b>Ending Balance</b>
General Funds	\$1,047,459
Council Designated Funds	1,789,316
Internal Service Funds	816,246
<b>Subtotal General, Internal Service Funds and Contingency Reserves</b>	<b>\$3,653,021</b>
Emergency Reserve	\$816,656
Capital Improvement Fund	1,090,607
Special Revenue Funds	1,355,528
Debt Service Funds	278,749
Assessment Districts	628
Successor Agency	6,847
<b>Subtotal Other Funds</b>	<b>\$3,549,015</b>
<b>TOTAL CITY FUNDS</b>	<b>\$7,202,036</b>

## CASH BALANCES DECEMBER 2014

<b>Fund Description</b>	<b>Beginning Balance</b>	<b>Total Debits</b>	<b>Total Credits</b>	<b>Ending Balance</b>
1000 General Fund	\$236,601	\$5,666,686	\$4,997,665	\$905,622
1030 Open Space Fund	256	-	-	256
<b>Total General Fund</b>				<b>\$905,878</b>
1010 Contingency Reserve	\$1,621,346	\$91,300	\$0	\$1,712,646
1025 Facilities Reserve Fund	(6,830)	83,500	-	76,670
<b>Total Council Designated</b>				<b>\$1,789,316</b>
1020 <b>Emergency Reserve</b>	\$584,106	\$232,550	\$0	<b>816,656</b>
1200 <b>Capital Improvement Fund</b>	\$911,090	\$231,335	\$2,495	<b>1,139,930</b>
1300 SLESF - Supplemental Law Enfo	\$123,364	\$22,528	\$4,872	\$141,020
1301 SCCACT - SCC ANTI CRIME TE	(30,697)	16,879	6,063	(19,881)
1310 Gas Tax Fund	77,065	57,245	6,411	127,898
1311 Wharf Fund	89,075	8,953	14,865	83,163
1312 Development Fees Fund	-	-	-	-
1313 General Plan Update and Maint	142,447	6,287	394	148,341
1314 Green Building Education Fund	125,111	245	-	125,356
1315 Public Art Fee Fund	215,203	7,388	-	222,591
1316 Parking Reserve Fund	21,662	50,000	-	71,662
1317 Technology Fee Fund	48,226	905	1,636	47,494
1320 PEG - Public Education and Govt	47,656	-	-	47,656
1321 BIA - Capitola Village-Wharf BIA	44,664	1,080	7,512	38,232
1350 CDBG Grants	30,659	-	-	30,659
1351 CDBG Program Income	(3,069)	-	-	(3,069)
1370 HOME Reuse Fund	64,831	1,025	-	65,856
1371 HOME Grant Fund	-	-	-	-
1372 Housing Trust Fund	120,828	-	1,600	119,228
5552 Cap Hsg Succ- Program Income	105,469	-	500	104,969
<b>Total Special Revenues</b>				<b>\$1,351,177</b>
1410 Pension Obligation Bond	\$48,363	\$33,054	\$0	\$81,416
1420 Pac Cove Lease Financing	247,298	-	-	247,298
1421 Pac Cove Park	(42,143)	-	64,864	(107,007)
1430 OPEB Trust Fund	-	-	-	-
<b>Total Debt Service</b>				<b>\$221,708</b>
2210 ISF - Stores Fund	\$8,633	\$11,818	\$2,704	\$17,747
2211 ISF - Information Technology	127,380	32,789	24,864	135,305
2212 ISF - Equipment Replacement	110,726	17,937	-	128,663
2213 ISF - Self-Insurance Liability	(2,117)	62,325	737	59,471
2214 ISF - Workers Compensation	312,878	91,025	-	403,903
2215 ISF - PERS	(1,881)	-	-	(1,881)
2216 ISF - Compensated Absences	48,917	55,000	27,161	76,756
<b>Total Internal Services</b>				<b>\$819,964</b>
3500 Brookvale	\$15,993	\$0	\$0	\$15,993
3510 Auto Center	20,354	-	-	20,354
<b>Total Assessment Districts</b>				<b>\$36,347</b>
5501 SA - RPTTF	\$38,247	\$0	\$31,400	\$6,847
<b>Total Successor Agency</b>				<b>\$6,847</b>
<b>TOTAL CITY FUNDS</b>	<b>\$5,501,711</b>	<b>\$6,781,854</b>	<b>\$5,195,742</b>	<b>\$7,087,823</b>

## FUND BALANCE DECEMBER 2014

Fund	Description	Ending Balance
1000	General Fund	\$1,037,203
1030	Open Space Fund	256
1040	Donations	10,000
<b>Total General Funds</b>		<b>\$1,047,459</b>
1010	Contingency Reserve	\$1,712,646
1025	Facilities Reserve Fund	76,670
<b>Total Council Designated Funds</b>		<b>\$1,789,316</b>
<b>1020</b>	<b>Emergency Reserve</b>	<b>\$816,656</b>
<b>1200</b>	<b>Capital Improvement Fund</b>	<b>\$1,090,607</b>
1300	SLESF - Supplemental Law Enforce	\$140,937
1301	SCCACT - SCC ANTI CRIME TEAM	(19,865)
1310	Gas Tax Fund	118,353
1311	Wharf Fund	85,461
1312	Development Fees Fund	-
1313	General Plan Update and Maint	148,341
1314	Green Building Education Fund	125,356
1315	Public Art Fee Fund	222,591
1316	Parking Reserve Fund	71,662
1317	Technology Fee Fund	47,494
1320	PEG - Public Education and Govt	47,356
1321	BIA - Capitola Village-Wharf BIA	41,849
1350	CDBG Grants	42,459
1351	CDBG Program Income	(3,069)
1370	HOME Reuse Fund	65,856
1371	HOME Grant Fund	-
1372	Housing Trust Fund	116,828
5552	Cap Hsg Succ- Program Income	103,919
<b>Total Special Revenue Funds</b>		<b>\$1,355,528</b>
1410	Pension Obligation Bond	\$26,425
1420	Pac Cove Lease Financing	247,298
1421	Pac Cove Park	(38,382)
1430	OPEB Trust Fund	43,408
<b>Total Debt Service Funds</b>		<b>\$278,749</b>
2210	ISF - Stores Fund	\$15,731
2211	ISF - Information Technology	133,442
2212	ISF - Equipment Replacement	128,663
2213	ISF - Self-Insurance Liability	59,632
2214	ISF - Workers Compensation	403,903
2215	ISF - PERS	(1,881)
2216	ISF - Compensated Absences	76,756
<b>Total Internal Service Funds</b>		<b>\$816,246</b>
3500	Brookvale	\$276
3510	Auto Center	352
<b>Total Assessment Districts</b>		<b>\$628</b>
5501	SA - RPTTF	\$6,847
<b>Total Successor Agency</b>		<b>\$6,847</b>
<b>TOTAL CITY FUNDS</b>		<b>7,202,036</b>



## PMIA Average Monthly Effective Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1977	5.770	5.660	5.660	5.650	5.760	5.850	5.930	6.050	6.090	6.090	6.610	6.730
1978	6.920	7.050	7.140	7.270	7.386	7.569	7.652	7.821	7.871	8.110	8.286	8.769
1979	8.777	8.904	8.820	9.082	9.046	9.224	9.202	9.528	9.259	9.814	10.223	10.218
1980	10.980	11.251	11.490	11.480	12.017	11.798	10.206	9.870	9.945	10.056	10.426	10.961
1981	10.987	11.686	11.130	11.475	12.179	11.442	12.346	12.844	12.059	12.397	11.887	11.484
1982	11.683	12.044	11.835	11.773	12.270	11.994	12.235	11.909	11.151	11.111	10.704	10.401
1983	10.251	9.887	9.688	9.868	9.527	9.600	9.879	10.076	10.202	10.182	10.164	10.227
1984	10.312	10.280	10.382	10.594	10.843	11.119	11.355	11.557	11.597	11.681	11.474	11.024
1985	10.579	10.289	10.118	10.025	10.180	9.743	9.656	9.417	9.572	9.482	9.488	9.371
1986	9.252	9.090	8.958	8.621	8.369	8.225	8.141	7.844	7.512	7.586	7.432	7.439
1987	7.365	7.157	7.205	7.044	7.294	7.289	7.464	7.562	7.712	7.825	8.121	8.071
1988	8.078	8.050	7.945	7.940	7.815	7.929	8.089	8.245	8.341	8.397	8.467	8.563
1989	8.698	8.770	8.870	8.992	9.227	9.204	9.056	8.833	8.801	8.771	8.685	8.645
1990	8.571	8.538	8.506	8.497	8.531	8.538	8.517	8.382	8.333	8.321	8.269	8.279
1991	8.164	8.002	7.775	7.666	7.374	7.169	7.098	7.072	6.859	6.719	6.591	6.318
1992	6.122	5.863	5.680	5.692	5.379	5.323	5.235	4.958	4.760	4.730	4.659	4.647
1993	4.678	4.649	4.624	4.605	4.427	4.554	4.438	4.472	4.430	4.380	4.365	4.384
1994	4.359	4.176	4.248	4.333	4.434	4.623	4.823	4.989	5.106	5.243	5.380	5.528
1995	5.612	5.779	5.934	5.960	6.008	5.997	5.972	5.910	5.832	5.784	5.805	5.748
1996	5.698	5.643	5.557	5.538	5.502	5.548	5.587	5.566	5.601	5.601	5.599	5.574
1997	5.583	5.575	5.580	5.612	5.634	5.667	5.679	5.690	5.707	5.705	5.715	5.744
1998	5.742	5.720	5.680	5.672	5.673	5.671	5.652	5.652	5.639	5.557	5.492	5.374
1999	5.265	5.210	5.136	5.119	5.086	5.095	5.178	5.225	5.274	5.391	5.484	5.639
2000	5.760	5.824	5.851	6.014	6.190	6.349	6.443	6.505	6.502	6.517	6.538	6.535
2001	6.372	6.169	5.976	5.760	5.328	4.958	4.635	4.502	4.288	3.785	3.526	3.261
2002	3.068	2.967	2.861	2.845	2.740	2.687	2.714	2.594	2.604	2.487	2.301	2.201
2003	2.103	1.945	1.904	1.858	1.769	1.697	1.653	1.632	1.635	1.596	1.572	1.545
2004	1.528	1.440	1.474	1.445	1.426	1.469	1.604	1.672	1.771	1.890	2.003	2.134
2005	2.264	2.368	2.542	2.724	2.856	2.967	3.083	3.179	3.324	3.458	3.636	3.808
2006	3.955	4.043	4.142	4.305	4.563	4.700	4.849	4.946	5.023	5.098	5.125	5.129
2007	5.156	5.181	5.214	5.222	5.248	5.250	5.255	5.253	5.231	5.137	4.962	4.801
2008	4.620	4.161	3.777	3.400	3.072	2.894	2.787	2.779	2.774	2.709	2.568	2.353
2009	2.046	1.869	1.822	1.607	1.530	1.377	1.035	0.925	0.750	0.646	0.611	0.569
2010	0.558	0.577	0.547	0.588	0.560	0.528	0.531	0.513	0.500	0.480	0.454	0.462
2011	0.538	0.512	0.500	0.588	0.413	0.448	0.381	0.408	0.378	0.385	0.401	0.382
2012	0.385	0.389	0.383	0.367	0.363	0.358	0.363	0.377	0.348	0.340	0.324	0.326
2013	0.300	0.286	0.285	0.264	0.245	0.244	0.267	0.271	0.257	0.266	0.263	0.264
2014	0.244	0.236	0.236	0.233	0.228	0.228	0.244	0.260	0.246	0.261	0.261	0.267