

Monthly Treasurer Report – January 2014

(Preliminary & Unaudited)

BACKGROUND

California Government Code Section 41004 requires that the City Treasurer submit to the City Clerk and the legislative body a written report and accounting of all receipts, disbursements, and fund balances.

The report provides cash and fund balances for the City of Capitola funds, and the State Treasurer's Office (Local Agency Investment Fund) "LAIF" interest rates.

DISCUSSION - EXECUTIVE SUMMARY AT JANUARY 31, 2014

The City Cash Position at January 31, 2014 totals \$5,891,569. LAIF deposits include \$3,517,171.39 of City and Assessment District Funds. The LAIF investment return as of January 31, 2014 was .244%. A listing of Average Monthly Yields is provided at end of report. Major cash categories are summarized:

CASH BALANCES JANUARY 2014

Description	Ending Balance
General Fund	\$642,561
Council Designated	2,170,285
Internal Services	621,585
Subtotal General, Council Designated & Internal Services	\$3,434,430
Capital Improvement Fund	\$695,443
Special Revenues	1,084,979
Debt Service	455,500
Assessment Districts	36,261
Successor Agency	184,956
Subtotal Other Funds	\$2,457,139
TOTAL CITY FUNDS	\$5,891,569

Fund balances total \$7,391,308 at January 31, 2014. Major fund categories are summarized:

FUND BALANCE JANUARY 2014

Fund Category	1/31/2014
General Fund	\$2,226,662
Council Designated Funds	\$2,170,285
Internal Service Funds	\$617,878
Subtotal General, Council Designated & Internal Services	\$5,014,825
Capital Improvement Fund	\$651,610
Special Revenue Funds	\$1,179,620
Successor Agency Funds	\$89,213
Debt Service Funds	\$455,500
Assessment Districts	\$542
Subtotal Other Funds	\$2,376,484
	\$7,391,308

CASH BALANCES JANUARY 2014

Fund Description	Beginning Balance	Total Debits	Total Credits	Ending Balance
1000 General Fund	\$515,659	\$1,240,009	\$1,113,107	\$642,561
1010 Contingency Reserve	\$1,421,996	\$0	\$0	\$1,421,996
1020 Emergency Reserve	676,906	-	-	676,906
1030 Open Space Fund	256	-	-	256
2216 ISF - Compensated Absences	78,252	-	7,125	71,128
Total Council Designated				\$2,170,285
1200 Capital Improvement Fund	\$716,946	\$0	\$21,503	\$695,443
1300 SLESF - Supplemental Law Enforce	\$116,723	\$19,017	\$12,701	\$123,039
1301 SCCACT - SCC ANTI CRIME TEAM	(13,683)	8,113	6,247	(11,816)
1310 Gas Tax Fund	49,599	19,997	36,542	33,053
1311 Wharf Fund	51,811	8,218	9,797	50,232
1312 Development Fees Fund	-	-	-	-
1313 General Plan Update and Maint	127,456	13,847	458	140,846
1314 Green Building Education Fund	104,544	2,625	-	107,169
1315 Public Arts Fee Fund	214,903	10,500	-	225,403
1316 Parking Reserve Fund	66,555	-	10,093	56,462
1317 Technology Fee Fund	40,999	1,942	-	42,941
1320 PEG - Public Education and Gover	51,184	3,633	-	54,817
1321 BIA - Capitola Village-Wharf BIA	37,287	480	8,668	29,099
1350 CDBG Grants	5,439	-	-	5,439
1351 CDBG Program Income	(1,390)	-	350	(1,740)
1370 HOME Reuse Fund	42,301	2,050	-	44,351
1371 HOME Grant Fund	(4,770)	-	3,200	(7,970)
1372 Housing Trust Fund	193,654	-	-	193,654
Total Special Revenues				\$1,084,979
1410 Pension Obligation Bond	\$216,339	\$33,669	\$71,369	\$178,639
1420 Pac Cove Lease Financing	276,860	-	-	276,860
Total Debt Service				\$455,500
2210 ISF - Stores Fund	\$8,527	\$152	\$4,996	\$3,683
2211 ISF - Information Techology	140,446	289	13,796	126,939
2212 ISF - Equipment Replacement	243,559	-	27,727	215,833
2213 ISF - Self-Insurance Liability	233,789	818	73,629	160,978
2214 ISF - Workers Compensation	402,975	-	288,822	114,153
2215 ISF - PERS	-	-	-	-
Total Internal Services				\$621,585
3500 Brookvale	\$15,955	\$0	\$0	\$15,955
3510 Auto Center	20,306	-	-	20,306
Total Assessment Districts				\$36,261
5501 SA - RPTTF	\$60,513	\$597,232	\$568,532	\$89,213
5552 Cap Hsg Succ- Program Income	97,066	500	1,822	95,744
Total Successor Agency				\$184,956
TOTAL CITY FUNDS	\$6,208,962	\$1,963,091	\$2,280,483	\$5,891,569

FUND BALANCE JANUARY 2014

1000	General Fund	\$2,226,662
1010	Contingency Reserve	\$1,421,996
1020	Emergency Reserve	676,906
1030	Open Space Fund	256
2216	ISF - Compensated Absences	71,128
	Total Council Designated Funds	\$2,170,285
1200	Capital Improvement Fund	\$651,610
1300	SLESF - Supplemental Law Enforcement Services Fund	\$123,039
1301	SCCACT - SCC ANTI CRIME TEAM	(6,711)
1310	Gas Tax Fund	29,247
1311	Wharf Fund	53,379
1312	Development Fees Fund	-
1313	General Plan Update and Maint	140,801
1314	Green Building Education Fund	107,169
1315	Public Arts Fee Fund	223,653
1316	Parking Reserve Fund	56,462
1317	Technology Fee Fund	42,941
1320	PEG - Public Education and Government	44,233
1321	BIA - Capitola Village-Wharf BIA	29,697
1350	CDBG Grants	17,239
1351	CDBG Program Income	(1,740)
1370	HOME Reuse Fund	44,351
1371	HOME Grant Fund	(7,970)
1372	Housing Trust Fund	193,654
5552	Cap Hsg Succ- Program Income	90,177
	Total Special Revenue Funds	\$1,179,620
5501	SA - RPTTF	\$89,213
	Total Successor Agency Funds	\$89,213
1410	Pension Obligation Bond	\$178,639
1420	Pac Cove Lease Financing	276,860
	Total Debt Service Funds	\$455,500
2210	ISF - Stores Fund	\$3,175
2211	ISF - Information Technology	122,621
2212	ISF - Equipment Replacement	215,832
2213	ISF - Self-Insurance Liability	162,098
2214	ISF - Workers Compensation	114,153
2215	ISF - PERS	-
	Total Internal Service Funds	\$617,878
3500	Brookvale	\$238
3510	Auto Center	303
	Total Assessment Districts	\$542
TOTAL CITY FUNDS		\$7,391,308