

Monthly Treasurer Report – July 2014

(Preliminary & Unaudited)

BACKGROUND

California Government Code Section 41004 requires that the City Treasurer submit to the City Clerk and the legislative body a written report and accounting of all receipts, disbursements, and fund balances.

The report provides cash and fund balances for the City of Capitola funds, and the State Treasurer's Office (Local Agency Investment Fund) "LAIF" interest rates.

DISCUSSION - EXECUTIVE SUMMARY AT JULY 31, 2014

The City Cash Position at July 31, 2014 totals \$5,503,100. LAIF deposits include \$2,021,611 of City and Assessment District Funds. The LAIF investment return as of July 31, 2014 was .244%. A listing of Average Monthly Yields is provided at end of report. Major cash categories are summarized:

CASH BALANCES JULY 2014	
Description	Ending Balance
General Fund	\$523,675
Council Designated	1,620,216
Internal Services	876,154
Subtotal General, Internal Service Funds and Contingency Reserves	\$3,020,045
Emergency Reserve	\$584,106
Capital Improvement Fund	\$986,740
Special Revenues	1,092,581
Debt Service	(305,957)
Assessment Districts	36,325
Successor Agency	89,259
Subtotal Other Funds	\$2,483,054
TOTAL CITY FUNDS	\$5,503,100

Fund balances total \$6,735,201 at July 31, 2014. Major fund categories are summarized:

FUND BALANCE JULY 2014	
Description	Ending Balance
General Funds	\$1,522,070
Council Designated Funds	1,621,346
Internal Service Funds	630,450
Subtotal General, Internal Service Funds and Contingency Reserves	\$3,773,866
Emergency Reserve	\$584,106
Capital Improvement Fund	936,646
Special Revenue Funds	1,143,370
Debt Service Funds	207,348
Assessment Districts	606
Successor Agency	89,259
Subtotal Other Funds	\$2,961,335
TOTAL CITY FUNDS	\$6,735,201

CASH BALANCES JULY 2014

Fund	Description	Beginning Balance	Total Debits	Total Credits	Ending Balance
1000	General Fund	\$602,058	\$2,282,241	\$2,360,880	\$523,419
1030	Open Space Fund	256	-	-	256
Total General Fund					\$523,675
1010	Contingency Reserve	\$1,621,346	\$0	\$0	\$1,621,346
1025	Facilities Reserve Fund	-	-	1,130	(1,130)
Total Council Designated					\$1,620,216
1020	Emergency Reserve	\$584,106	\$0	\$0	\$584,106
1200	Capital Improvement Fund	\$986,211	\$1,000	\$471	\$986,740
1300	SLESF - Supplemental Law Enforce	\$127,062	\$59	\$15,453	\$111,667
1301	SCCACT - SCC ANTI CRIME TEAM	-	15,891	28,278	(12,387)
1310	Gas Tax Fund	8,440	38,190	19,844	26,785
1311	Wharf Fund	70,444	8,566	5,866	73,143
1312	Development Fees Fund	-	-	-	-
1313	General Plan Update and Maint	99,664	9,662	40	109,286
1314	Green Building Education Fund	121,971	145	840	121,276
1315	Public Arts Fee Fund	239,428	-	-	239,428
1316	Parking Reserve Fund	21,662	-	-	21,662
1317	Technology Fee Fund	48,467	1,032	77	49,422
1320	PEG - Public Education and Gover	43,351	-	1,300	42,051
1321	BIA - Capitola Village-Wharf BIA	4,722	1,015	2,292	3,445
1350	CDBG Grants	25,454	5,205	-	30,659
1351	CDBG Program Income	-	-	2,469	(2,469)
1370	HOME Reuse Fund	59,707	1,025	-	60,732
1371	HOME Grant Fund	0	-	-	0
1372	Housing Trust Fund	124,876	-	4,300	120,576
5552	Cap Hsg Succ- Program Income	99,358	-	2,054	97,304
Total Special Revenues					\$1,092,581
1410	Pension Obligation Bond	\$483,820	\$33,669	\$617,869	(\$100,380)
1420	Pac Cove Lease Financing	329,658	-	-	329,658
1421	Pac Cove Park	-	-	535,235	(535,235)
1430	OPEB Trust Fund	-	-	-	-
Total Debt Service					(\$305,957)
2210	ISF - Stores Fund	\$12,136	\$61	\$5,068	\$7,130
2211	ISF - Information Technology	177,588	21,209	27,333	171,463
2212	ISF - Equipment Replacement	118,058	-	-	118,058
2213	ISF - Self-Insurance Liability	203,507	-	3,730	199,777
2214	ISF - Workers Compensation	321,853	-	-	321,853
2215	ISF - PERS	-	-	-	-
2216	ISF - Compensated Absences	57,873	-	-	57,873
Total Internal Services					\$876,154
3500	Brookvale	\$15,983	\$0	\$0	\$15,983
3510	Auto Center	20,342	-	-	20,342
Total Assessment Districts					\$36,325
5501	SA - RPTTF	\$607,859	\$0	\$518,600	\$89,259
Total Successor Agency					\$89,259
TOTAL CITY FUNDS		\$7,237,259	\$2,418,969	\$4,153,129	\$5,503,100

FUND BALANCE JULY 2014

Fund	Description	Ending Balance
1000	General Fund	\$1,521,815
1030	Open Space Fund	256
Total General Funds		\$1,522,070
1010	Contingency Reserve	\$1,621,346
1025	Facilities Reserve Fund	-
Total Council Designated Funds		\$1,621,346
1020	Emergency Reserve	\$584,106
1200	Capital Improvement Fund	\$936,646
1300	SLESF - Supplemental Law Enforce	\$117,782
1301	SCCACT - SCC ANTI CRIME TEAM	(4,875)
1310	Gas Tax Fund	17,509
1311	Wharf Fund	78,318
1312	Development Fees Fund	-
1313	General Plan Update and Maint	108,490
1314	Green Building Education Fund	121,276
1315	Public Arts Fee Fund	222,428
1316	Parking Reserve Fund	21,662
1317	Technology Fee Fund	49,397
1320	PEG - Public Education and Gover	43,112
1321	BIA - Capitola Village-Wharf BIA	62,350
1350	CDBG Grants	42,459
1351	CDBG Program Income	(2,469)
1370	HOME Reuse Fund	60,732
1371	HOME Grant Fund	-
1372	Housing Trust Fund	120,576
5552	Cap Hsg Succ- Program Income	84,623
Total Special Revenue Funds		\$1,143,370
1410	Pension Obligation Bond	(\$100,380)
1420	Pac Cove Lease Financing	329,658
1421	Pac Cove Park	(65,338)
1430	OPEB Trust Fund	43,408
Total Debt Service Funds		\$207,348
2210	ISF - Stores Fund	\$6,666
2211	ISF - Information Technology	139,032
2212	ISF - Equipment Replacement	118,058
2213	ISF - Self-Insurance Liability	86,969
2214	ISF - Workers Compensation	221,853
2215	ISF - PERS	-
2216	ISF - Compensated Absences	57,873
Total Internal Service Funds		\$630,450
3500	Brookvale	\$267
3510	Auto Center	339
Total Assessment Districts		\$606
5501	SA - RPTTF	\$89,259
Total Successor Agency		\$89,259
TOTAL CITY FUNDS		\$6,735,201



POOLED MONEY INVESTMENT ACCOUNT

PMIA Average Monthly Effective Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1977	5.770	5.660	5.660	5.650	5.760	5.850	5.930	6.050	6.090	6.090	6.610	6.730
1978	6.920	7.050	7.140	7.270	7.386	7.569	7.652	7.821	7.871	8.110	8.286	8.769
1979	8.777	8.904	8.820	9.082	9.046	9.224	9.202	9.528	9.259	9.814	10.223	10.218
1980	10.980	11.251	11.490	11.480	12.017	11.798	10.206	9.870	9.945	10.056	10.426	10.961
1981	10.987	11.686	11.130	11.475	12.179	11.442	12.346	12.844	12.059	12.397	11.887	11.484
1982	11.683	12.044	11.835	11.773	12.270	11.994	12.235	11.909	11.151	11.111	10.704	10.401
1983	10.251	9.887	9.688	9.868	9.527	9.600	9.879	10.076	10.202	10.182	10.164	10.227
1984	10.312	10.280	10.382	10.594	10.843	11.119	11.355	11.557	11.597	11.681	11.474	11.024
1985	10.579	10.289	10.118	10.025	10.180	9.743	9.656	9.417	9.572	9.482	9.488	9.371
1986	9.252	9.090	8.958	8.621	8.369	8.225	8.141	7.844	7.512	7.586	7.432	7.439
1987	7.365	7.157	7.205	7.044	7.294	7.289	7.464	7.562	7.712	7.825	8.121	8.071
1988	8.078	8.050	7.945	7.940	7.815	7.929	8.089	8.245	8.341	8.397	8.467	8.563
1989	8.698	8.770	8.870	8.992	9.227	9.204	9.056	8.833	8.801	8.771	8.685	8.645
1990	8.571	8.538	8.506	8.497	8.531	8.538	8.517	8.382	8.333	8.321	8.269	8.279
1991	8.164	8.002	7.775	7.666	7.374	7.169	7.098	7.072	6.859	6.719	6.591	6.318
1992	6.122	5.863	5.680	5.692	5.379	5.323	5.235	4.958	4.760	4.730	4.659	4.647
1993	4.678	4.649	4.624	4.605	4.427	4.554	4.438	4.472	4.430	4.380	4.365	4.384
1994	4.359	4.176	4.248	4.333	4.434	4.623	4.823	4.989	5.106	5.243	5.380	5.528
1995	5.612	5.779	5.934	5.960	6.008	5.997	5.972	5.910	5.832	5.784	5.805	5.748
1996	5.698	5.643	5.557	5.538	5.502	5.548	5.587	5.566	5.601	5.601	5.599	5.574
1997	5.583	5.575	5.580	5.612	5.634	5.667	5.679	5.690	5.707	5.705	5.715	5.744
1998	5.742	5.720	5.680	5.672	5.673	5.671	5.652	5.652	5.639	5.557	5.492	5.374
1999	5.265	5.210	5.136	5.119	5.086	5.095	5.178	5.225	5.274	5.391	5.484	5.639
2000	5.760	5.824	5.851	6.014	6.190	6.349	6.443	6.505	6.502	6.517	6.538	6.535
2001	6.372	6.169	5.976	5.760	5.328	4.958	4.635	4.502	4.288	3.785	3.526	3.261
2002	3.068	2.967	2.861	2.845	2.740	2.687	2.714	2.594	2.604	2.487	2.301	2.201
2003	2.103	1.945	1.904	1.858	1.769	1.697	1.653	1.632	1.635	1.596	1.572	1.545
2004	1.528	1.440	1.474	1.445	1.426	1.469	1.604	1.672	1.771	1.890	2.003	2.134
2005	2.264	2.368	2.542	2.724	2.856	2.967	3.083	3.179	3.324	3.458	3.636	3.808
2006	3.955	4.043	4.142	4.305	4.563	4.700	4.849	4.946	5.023	5.098	5.125	5.129
2007	5.156	5.181	5.214	5.222	5.248	5.250	5.255	5.253	5.231	5.137	4.962	4.801
2008	4.620	4.161	3.777	3.400	3.072	2.894	2.787	2.779	2.774	2.709	2.568	2.353
2009	2.046	1.869	1.822	1.607	1.530	1.377	1.035	0.925	0.750	0.646	0.611	0.569
2010	0.558	0.577	0.547	0.588	0.560	0.528	0.531	0.513	0.500	0.480	0.454	0.462
2011	0.538	0.512	0.500	0.588	0.413	0.448	0.381	0.408	0.378	0.385	0.401	0.382
2012	0.385	0.389	0.383	0.367	0.363	0.358	0.363	0.377	0.348	0.340	0.324	0.326
2013	0.300	0.286	0.285	0.264	0.245	0.244	0.267	0.271	0.257	0.266	0.263	0.264
2014	0.244	0.236	0.236	0.233	0.228	0.228	0.244					