

Monthly Treasurer Report – June 2014

(Preliminary & Unaudited)

BACKGROUND

California Government Code Section 41004 requires that the City Treasurer submit to the City Clerk and the legislative body a written report and accounting of all receipts, disbursements, and fund balances.

The report provides cash and fund balances for the City of Capitola funds, and the State Treasurer's Office (Local Agency Investment Fund) "LAIF" interest rates.

DISCUSSION - EXECUTIVE SUMMARY AT JUNE 30, 2014

The City Cash Position at June 30, 2014 totals \$7,238,897. LAIF deposits include \$2,021,079 of City and Assessment District Funds. The LAIF investment return as of June 30, 2014 was .228%. A listing of Average Monthly Yields is provided at end of report. Major cash categories are summarized:

CASH BALANCES JUNE 2014

Description	Ending Balance
General Fund	\$897,656
Council Designated	1,621,346
Internal Service Funds	964,879
Subtotal General, Internal Service Funds and Contingency Reserves	\$3,483,880
Emergency Reserve	\$584,106
Capital Improvement Fund	986,211
Special Revenues	1,066,379
Debt Service	474,137
Assessment Districts	36,325
Successor Agency	607,859
Subtotal Other Funds	\$3,755,016
TOTAL CITY FUNDS	\$7,238,897

Fund balances total \$9,037,772 at June 30, 2014. Major fund categories are summarized:

FUND BALANCE JUNE 2014

Description	Ending Balance
General Funds	\$2,899,274
Council Designated Funds	1,621,346
Internal Service Funds	951,642
Subtotal General, Internal Service Funds and Contingency Reserves	\$5,472,262
Emergency Reserve	\$584,106
Capital Improvement Fund	936,646
Special Revenue Funds	1,044,945
Debt Service Funds	391,347
Assessment Districts	606
Successor Agency	607,859
Subtotal Other Funds	\$3,565,510
TOTAL CITY FUNDS	\$9,037,772

CASH BALANCES JUNE 2014

Fund	Description	Beginning Balance	Total Debits	Total Credits	Ending Balance
1000	General Fund				\$897,400
1030	Open Space Fund	256	-	-	256
Total General Fund					\$897,656
1010	Contingency Reserve	\$1,461,155	\$160,191	\$0	\$1,621,346
Total Council Designated					\$1,621,346
1020	Emergency Reserve	\$697,964	\$86,142	\$200,000	\$584,106
1200	Capital Improvement Fund	\$559,423	\$457,503	\$30,715	\$986,211
1300	SLESF - Supplemental Law Enfo	\$122,637	\$11,634	\$7,209	\$127,062
1301	SCCACT - SCC ANTI CRIME TE	(16,217)	2,851	9,136	(22,502)
1310	Gas Tax Fund	(16,576)	50,238	25,222	8,440
1311	Wharf Fund	62,991	8,264	811	70,444
1312	Development Fees Fund	-	-	-	-
1313	General Plan Update and Maint	101,873	7,350	9,559	99,664
1314	Green Building Education Fund	121,959	12	-	121,971
1315	Public Arts Fee Fund	242,178	-	2,750	239,428
1316	Parking Reserve Fund	(28,338)	50,000	-	21,662
1317	Technology Fee Fund	47,709	732	-	48,441
1320	PEG - Public Education and Govt	47,341	1,055	5,046	43,351
1321	BIA - Capitola Village-Wharf BIA	15,904	245	11,458	4,692
1350	CDBG Grants	25,454	-	-	25,454
1351	CDBG Program Income	(2,469)	-	-	(2,469)
1370	HOME Reuse Fund	36,255	23,452	-	59,707
1371	HOME Grant Fund	(3,200)	-	-	(3,200)
1372	Housing Trust Fund	129,326	-	4,450	124,876
5552	Cap Hsg Succ- Program Income	90,177	11,048	1,867	99,358
Total Special Revenues					\$1,066,379
1410	Pension Obligation Bond	\$330,151	\$153,669	\$0	\$483,820
1420	Pac Cove Lease Financing	329,128	50,531	50,000	329,658
1421	Pac Cove Park	(259,854)	93,699	173,186	(339,341)
1430	OPEB Trust Fund	-	-	-	-
Total Debt Service					\$474,137
2210	ISF - Stores Fund	\$3,225	\$10,012	\$1,057	\$12,179
2211	ISF - Information Technology	90,726	91,543	4,681	177,588
2212	ISF - Equipment Replacement	175,929	125,747	183,618	118,058
2213	ISF - Self-Insurance Liability	151,909	51,642	43	203,507
2214	ISF - Workers Compensation	218,003	103,850	-	321,853
2215	ISF - PERS	-	-	-	-
2216	ISF - Compensated Absences	66,694	65,000	-	131,694
Total Internal Services					\$964,879
3500	Brookvale	\$15,955	\$28	\$0	\$15,983
3510	Auto Center	20,306	36	-	20,342
Total Assessment Districts					\$36,325
5501	SA - RPTTF	\$11,660	\$596,199	\$0	\$607,859
Total Successor Agency					\$607,859
TOTAL CITY FUNDS		\$6,658,263	\$3,440,368	\$3,368,386	\$7,238,897

FUND BALANCE JUNE 2014

Fund	Description	Ending Balance
1000	General Fund	\$2,899,018
1030	Open Space Fund	256
Total General Funds		\$2,899,274
1010	Contingency Reserve	\$1,621,346
1020	Emergency Reserve	\$584,106
1200	Capital Improvement Fund	\$936,646
1300	SLESF - Supplemental Law Enforce	\$119,531
1301	SCCACT - SCC ANTI CRIME TEAM	(789)
1310	Gas Tax Fund	(11,404)
1311	Wharf Fund	72,794
1312	Development Fees Fund	-
1313	General Plan Update and Maint	98,828
1314	Green Building Education Fund	121,971
1315	Public Arts Fee Fund	222,428
1316	Parking Reserve Fund	21,662
1317	Technology Fee Fund	48,441
1320	PEG - Public Education and Gover	43,112
1321	BIA - Capitola Village-Wharf BIA	6,675
1350	CDBG Grants	42,459
1351	CDBG Program Income	(2,469)
1370	HOME Reuse Fund	59,707
1371	HOME Grant Fund	(3,200)
1372	Housing Trust Fund	120,576
5552	Cap Hsg Succ- Program Income	84,623
Total Special Revenue Funds		\$1,044,945
1410	Pension Obligation Bond	\$483,820
1420	Pac Cove Lease Financing	329,658
1421	Pac Cove Park	(464,273)
1430	OPEB Trust Fund	42,143
Total Debt Service Funds		\$391,347
2210	ISF - Stores Fund	\$7,901
2211	ISF - Information Technology	166,845
2212	ISF - Equipment Replacement	118,058
2213	ISF - Self-Insurance Liability	205,291
2214	ISF - Workers Compensation	321,853
2215	ISF - PERS	-
2216	ISF - Compensated Absences	131,694
Total Internal Service Funds		\$951,642
3500	Brookvale	\$267
3510	Auto Center	339
Total Assessment Districts		\$606
5501	SA - RPTTF	\$607,859
Total Successor Agency		\$607,859
TOTAL CITY FUNDS		9,037,772



POOLED MONEY INVESTMENT ACCOUNT

PMIA Average Monthly Effective Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1977	5.770	5.660	5.660	5.650	5.760	5.850	5.930	6.050	6.090	6.090	6.610	6.730
1978	6.920	7.050	7.140	7.270	7.386	7.569	7.652	7.821	7.871	8.110	8.286	8.769
1979	8.777	8.904	8.820	9.082	9.046	9.224	9.202	9.528	9.259	9.814	10.223	10.218
1980	10.980	11.251	11.490	11.480	12.017	11.798	10.206	9.870	9.945	10.056	10.426	10.961
1981	10.987	11.686	11.130	11.475	12.179	11.442	12.346	12.844	12.059	12.397	11.887	11.484
1982	11.683	12.044	11.835	11.773	12.270	11.994	12.235	11.909	11.151	11.111	10.704	10.401
1983	10.251	9.887	9.688	9.868	9.527	9.600	9.879	10.076	10.202	10.182	10.164	10.227
1984	10.312	10.280	10.382	10.594	10.843	11.119	11.355	11.557	11.597	11.681	11.474	11.024
1985	10.579	10.289	10.118	10.025	10.180	9.743	9.656	9.417	9.572	9.482	9.488	9.371
1986	9.252	9.090	8.958	8.621	8.369	8.225	8.141	7.844	7.512	7.586	7.432	7.439
1987	7.365	7.157	7.205	7.044	7.294	7.289	7.464	7.562	7.712	7.825	8.121	8.071
1988	8.078	8.050	7.945	7.940	7.815	7.929	8.089	8.245	8.341	8.397	8.467	8.563
1989	8.698	8.770	8.870	8.992	9.227	9.204	9.056	8.833	8.801	8.771	8.685	8.645
1990	8.571	8.538	8.506	8.497	8.531	8.538	8.517	8.382	8.333	8.321	8.269	8.279
1991	8.164	8.002	7.775	7.666	7.374	7.169	7.098	7.072	6.859	6.719	6.591	6.318
1992	6.122	5.863	5.680	5.692	5.379	5.323	5.235	4.958	4.760	4.730	4.659	4.647
1993	4.678	4.649	4.624	4.605	4.427	4.554	4.438	4.472	4.430	4.380	4.365	4.384
1994	4.359	4.176	4.248	4.333	4.434	4.623	4.823	4.989	5.106	5.243	5.380	5.528
1995	5.612	5.779	5.934	5.960	6.008	5.997	5.972	5.910	5.832	5.784	5.805	5.748
1996	5.698	5.643	5.557	5.538	5.502	5.548	5.587	5.566	5.601	5.601	5.599	5.574
1997	5.583	5.575	5.580	5.612	5.634	5.667	5.679	5.690	5.707	5.705	5.715	5.744
1998	5.742	5.720	5.680	5.672	5.673	5.671	5.652	5.652	5.639	5.557	5.492	5.374
1999	5.265	5.210	5.136	5.119	5.086	5.095	5.178	5.225	5.274	5.391	5.484	5.639
2000	5.760	5.824	5.851	6.014	6.190	6.349	6.443	6.505	6.502	6.517	6.538	6.535
2001	6.372	6.169	5.976	5.760	5.328	4.958	4.635	4.502	4.288	3.785	3.526	3.261
2002	3.068	2.967	2.861	2.845	2.740	2.687	2.714	2.594	2.604	2.487	2.301	2.201
2003	2.103	1.945	1.904	1.858	1.769	1.697	1.653	1.632	1.635	1.596	1.572	1.545
2004	1.528	1.440	1.474	1.445	1.426	1.469	1.604	1.672	1.771	1.890	2.003	2.134
2005	2.264	2.368	2.542	2.724	2.856	2.967	3.083	3.179	3.324	3.458	3.636	3.808
2006	3.955	4.043	4.142	4.305	4.563	4.700	4.849	4.946	5.023	5.098	5.125	5.129
2007	5.156	5.181	5.214	5.222	5.248	5.250	5.255	5.253	5.231	5.137	4.962	4.801
2008	4.620	4.161	3.777	3.400	3.072	2.894	2.787	2.779	2.774	2.709	2.568	2.353
2009	2.046	1.869	1.822	1.607	1.530	1.377	1.035	0.925	0.750	0.646	0.611	0.569
2010	0.558	0.577	0.547	0.588	0.560	0.528	0.531	0.513	0.500	0.480	0.454	0.462
2011	0.538	0.512	0.500	0.588	0.413	0.448	0.381	0.408	0.378	0.385	0.401	0.382
2012	0.385	0.389	0.383	0.367	0.363	0.358	0.363	0.377	0.348	0.340	0.324	0.326
2013	0.300	0.286	0.285	0.264	0.245	0.244	0.267	0.271	0.257	0.266	0.263	0.264
2014	0.244	0.236	0.236	0.233	0.228	0.228	0.244					