

Monthly Treasurer Report – October 2013

(Preliminary & Unaudited)

BACKGROUND

California Government Code Section 41004 requires that the City Treasurer submit to the City Clerk and the legislative body a written report and accounting of all receipts, disbursements, and fund balances.

The report provides cash and fund balances for the City of Capitola funds, and the State Treasurer's Office (Local Agency Investment Fund) "LAIF" interest rates.

DISCUSSION - EXECUTIVE SUMMARY AT OCTOBER 31, 2013

The City Cash Position at October 31, 2013 totals \$4,741,483. LAIF deposits include \$1,867,171 of City and Assessment District Funds. The LAIF investment return as of October 31, 2013 was .266%. A listing of Average Monthly Yields is provided at end of report. Major cash categories are summarized:

CASH BALANCES OCTOBER 2013

Description	Ending Balance
General Fund	\$50,412
Council Designated	\$1,815,138
Internal Services	\$692,885
Subtotal General, Council Designated & Internal Services	\$2,558,434
Capital Improvement Fund	\$576,492
Special Revenues	\$1,092,855
Debt Service	\$334,344
Assessment Districts	\$36,261
Successor Agency	\$143,097
Subtotal Other Funds	\$2,183,049
TOTAL CITY FUNDS	\$4,741,483

Fund balances total \$5,782,514 at October 31, 2013. Major fund categories are summarized:

FUND BALANCE OCTOBER 2013

Fund Category	10/31/2013
General Fund	\$1,625,699
Council Designated Funds	1,815,138
Internal Service Funds	351,316
Subtotal General, Council Designated & Internal Services	\$3,792,153
Capital Improvement Fund	\$466,580
Special Revenue Funds	1,045,798
Successor Agency Funds	143,097
Debt Service Funds	334,344
Assessment Districts	542
Subtotal Other Funds	\$1,990,361
	\$5,782,514

CASH BALANCES OCTOBER 2013

Fund	Description	Beginning Balance	Total Debits	Total Credits	Ending Balance
1000	General Fund	\$89,339	\$1,041,855	\$1,080,782	\$50,412
1010	Contingency Reserve	\$1,222,646	\$0	\$0	\$1,222,646
1020	Emergency Reserve	569,706	-	-	569,706
1030	Open Space Fund	256	-	-	256
2216	ISF - Compensated Absences	22,530	-	-	22,530
	Total Council Designated				\$1,815,138
1200	Capital Improvement Fund	\$595,046	\$0	\$18,554	\$576,492
1300	SLESF - Supplemental Law Enforcement Services Fund	\$101,013	\$10,150	\$6,695	\$104,468
1301	SCCACT - SCC ANTI CRIME TEAM	(12,295)	-	5,653	(17,948)
1310	Gas Tax Fund	(1,220)	49,475	30,118	18,137
1311	Wharf Fund	37,204	8,466	7,210	38,460
1312	Development Fees Fund	-	-	-	-
1313	General Plan Update and Maint	175,182	8,419	23,126	160,475
1314	Green Building Education Fund	102,501	-	-	102,501
1315	Public Arts Fee Fund	245,353	-	775	244,578
1316	Parking Reserve Fund	75,098	-	-	75,098
1317	Technology Fee Fund	38,804	838	18	39,624
1320	PEG - Public Education and Government	51,151	3,679	-	54,830
1321	BIA - Capitola Village-Wharf BIA	43,124	2,234	4,425	40,934
1350	CDBG Grants	(2,543)	23,647	500	20,604
1351	CDBG Program Income	(15,010)	7,025	450	(8,435)
1370	HOME Reuse Fund	27,321	12,931	-	40,252
1371	HOME Grant Fund	(4,770)	-	-	(4,770)
1372	Housing Trust Fund	184,049	-	-	184,049
	Total Special Revenues				\$1,092,855
1410	Pension Obligation Bond	\$15,697	\$56,469	\$0	\$72,166
1420	Pac Cove Lease Financing	262,240	239	300	262,178
	Total Debt Service				\$334,344
2210	ISF - Stores Fund	\$5,864	\$89	\$4,659	\$1,293
2211	ISF - Information Technology	76,015	489	8,537	67,968
2212	ISF - Equipment Replacement	132,881	-	-	132,881
2213	ISF - Self-Insurance Liability	192,544	-	927	191,618
2214	ISF - Workers Compensation	299,125	-	-	299,125
2215	ISF - PERS	-	-	-	-
	Total Internal Services				\$692,885
3500	Brookvale	\$15,944	\$10	\$0	\$15,955
3510	Auto Center	20,293	13	-	20,306
	Total Assessment Districts				\$36,261
5501	SA - RPTTF	\$8,200	\$52,313	\$0	\$60,513
5552	Cap Hsg Succ- Program Income	77,397	6,137	950	82,584
	Total Successor Agency				\$143,097
TOTAL CITY FUNDS		\$4,650,684	\$1,284,479	\$1,193,680	\$4,741,483

FUND BALANCE OCTOBER 2013

1000	General Fund	\$1,625,699
1010	Contingency Reserve	\$1,222,646
1020	Emergency Reserve	569,706
1030	Open Space Fund	256
2216	ISF - Compensated Absences	22,530
	Total Council Designated Funds	\$1,815,138
1200	Capital Improvement Fund	\$466,580
1300	SLESF - Supplemental Law Enforce	\$104,468
1301	SCCACT - SCC ANTI CRIME TEAM	(6,626)
1310	Gas Tax Fund	16,789
1311	Wharf Fund	42,829
1312	Development Fees Fund	-
1313	General Plan Update and Maint	138,725
1314	Green Building Education Fund	102,501
1315	Public Arts Fee Fund	243,328
1316	Parking Reserve Fund	16,555
1317	Technology Fee Fund	39,624
1320	PEG - Public Education and Gover	54,830
1321	BIA - Capitola Village-Wharf BIA	49,277
1350	CDBG Grants	32,404
1351	CDBG Program Income	(8,435)
1370	HOME Reuse Fund	40,252
1371	HOME Grant Fund	(4,770)
1372	Housing Trust Fund	184,049
	Total Special Revenue Funds	\$1,045,798
5501	SA - RPTTF	\$60,513
5552	Cap Hsg Succ- Program Income	82,584
	Total Successor Agency Funds	\$143,097
1410	Pension Obligation Bond	\$72,166
1420	Pac Cove Lease Financing	262,178
	Total Debt Service Funds	\$334,344
2210	ISF - Stores Fund	\$436
2211	ISF - Information Technology	66,037.50
2212	ISF - Equipment Replacement	132,881.00
2213	ISF - Self-Insurance Liability	141,658.57
2214	ISF - Workers Compensation	10,302.79
2215	ISF - PERS	-
	Total Internal Service Funds	\$351,316
3500	Brookvale	\$238
3510	Auto Center	303.39
	Total Assessment Districts	\$542
	TOTAL CITY FUNDS	\$5,782,514

Pooled Money Investment Account
PMIA Average Monthly Effective Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1977	5.770	5.660	5.660	5.650	5.760	5.850	5.930	6.050	6.090	6.090	6.610	6.730
1978	6.920	7.050	7.140	7.270	7.386	7.569	7.652	7.821	7.871	8.110	8.286	8.769
1979	8.777	8.904	8.820	9.082	9.046	9.224	9.202	9.528	9.259	9.814	10.223	10.218
1980	10.980	11.251	11.490	11.480	12.017	11.798	10.206	9.870	9.945	10.056	10.426	10.961
1981	10.987	11.686	11.130	11.475	12.179	11.442	12.346	12.844	12.059	12.397	11.887	11.484
1982	11.683	12.044	11.835	11.773	12.270	11.994	12.235	11.909	11.151	11.111	10.704	10.401
1983	10.251	9.887	9.688	9.868	9.527	9.600	9.879	10.076	10.202	10.182	10.164	10.227
1984	10.312	10.280	10.382	10.594	10.843	11.119	11.355	11.557	11.597	11.681	11.474	11.024
1985	10.579	10.289	10.118	10.025	10.180	9.743	9.656	9.417	9.572	9.482	9.488	9.371
1986	9.252	9.090	8.958	8.621	8.369	8.225	8.141	7.844	7.512	7.586	7.432	7.439
1987	7.365	7.157	7.205	7.044	7.294	7.289	7.464	7.562	7.712	7.825	8.121	8.071
1988	8.078	8.050	7.945	7.940	7.815	7.929	8.089	8.245	8.341	8.397	8.467	8.563
1989	8.698	8.770	8.870	8.992	9.227	9.204	9.056	8.833	8.801	8.771	8.685	8.645
1990	8.571	8.538	8.506	8.497	8.531	8.538	8.517	8.382	8.333	8.321	8.269	8.279
1991	8.164	8.002	7.775	7.666	7.374	7.169	7.098	7.072	6.859	6.719	6.591	6.318
1992	6.122	5.863	5.680	5.692	5.379	5.323	5.235	4.958	4.760	4.730	4.659	4.647
1993	4.678	4.649	4.624	4.605	4.427	4.554	4.438	4.472	4.430	4.380	4.365	4.384
1994	4.359	4.176	4.248	4.333	4.434	4.623	4.823	4.989	5.106	5.243	5.380	5.528
1995	5.612	5.779	5.934	5.960	6.008	5.997	5.972	5.910	5.832	5.784	5.805	5.748
1996	5.698	5.643	5.557	5.538	5.502	5.548	5.587	5.566	5.601	5.601	5.599	5.574
1997	5.583	5.575	5.580	5.612	5.634	5.667	5.679	5.690	5.707	5.705	5.715	5.744
1998	5.742	5.720	5.680	5.672	5.673	5.671	5.652	5.652	5.639	5.557	5.492	5.374
1999	5.265	5.210	5.136	5.119	5.086	5.095	5.178	5.225	5.274	5.391	5.484	5.639
2000	5.760	5.824	5.851	6.014	6.190	6.349	6.443	6.505	6.502	6.517	6.538	6.535
2001	6.372	6.169	5.976	5.760	5.328	4.958	4.635	4.502	4.288	3.785	3.526	3.261
2002	3.068	2.967	2.861	2.845	2.740	2.687	2.714	2.594	2.604	2.487	2.301	2.201
2003	2.103	1.945	1.904	1.858	1.769	1.697	1.653	1.632	1.635	1.596	1.572	1.545
2004	1.528	1.440	1.474	1.445	1.426	1.469	1.604	1.672	1.771	1.890	2.003	2.134
2005	2.264	2.368	2.542	2.724	2.856	2.967	3.083	3.179	3.324	3.458	3.636	3.808
2006	3.955	4.043	4.142	4.305	4.563	4.700	4.849	4.946	5.023	5.098	5.125	5.129
2007	5.156	5.181	5.214	5.222	5.248	5.250	5.255	5.253	5.231	5.137	4.962	4.801
2008	4.620	4.161	3.777	3.400	3.072	2.894	2.787	2.779	2.774	2.709	2.568	2.353
2009	2.046	1.869	1.822	1.607	1.530	1.377	1.035	0.925	0.750	0.646	0.611	0.569
2010	0.558	0.577	0.547	0.588	0.560	0.528	0.531	0.513	0.500	0.480	0.454	0.462
2011	0.538	0.512	0.500	0.588	0.413	0.448	0.381	0.408	0.378	0.385	0.401	0.382
2012	0.385	0.389	0.383	0.367	0.363	0.358	0.363	0.377	0.348	0.340	0.324	0.326
2013	0.300	0.286	0.285	0.264	0.245	0.244	0.267	0.271	0.257	0.266		