



**CITY OF CAPITOLA**  
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**NOTICE OF CAPITOLA CITY COUNCIL  
RESOLUTION SETTING INTEREST RATE FOR TENANT SECURITY  
DEPOSITS IN 2023**

**NOTICE IS HEREBY GIVEN** that on December 8, 2022, the Capitola City Council adopted a resolution setting a 0% interest rate for tenant security deposits in 2023. A copy of the agenda report and resolution can be found on the City's website: <https://www.cityofcapitola.org/>

The Santa Cruz County Board of Supervisors, at its meeting held on December 6, 2022, voted whether to set the rate at 0.01% as recommended by the County's Investment Officer. In concurrence with the Capitola Municipal Code and past practice, the City Council adopted an interest rate of 0% for 2023.

Should you have any questions regarding this information, please contact staff at 831-475-7300, extension 228, or via email at [jmoss@ci.capitola.ca.us](mailto:jmoss@ci.capitola.ca.us).

Dated: December 9, 2022

Julia Moss  
City Clerk