



AGENDA
SPECIAL JOINT MEETING
**CAPITOLA CITY COUNCIL/
REDEVELOPMENT AGENCY**
JOINT BUDGET STUDY SESSION

Thursday, May 3, 2007, 6:00 p.m.
City Council Chambers, 420 Capitola Avenue, Capitola

1. ROLL CALL AND PLEDGE OF ALLEGIANCE

Council Members/Directors Begun, Nicol, Graves, Storey, and Mayor/
Chairperson Termini

2. ORAL/COUNCIL COMMUNICATIONS

3. BUSINESS

A. Public Employee Retirement System (PERS) Unfunded Liability Refinancing. Staff recommendation: City Council approval of private placement of Pension Obligation Bonds with DEPFA Bank, and direction to staff and the finance team to prepare the necessary documents to complete the sale of the bonds.

B. Presentation of the Proposed 2007-08 FY Budget for the General Fund, Redevelopment Agency, and Five-Year Capital Improvement Program (CIP).

1) Opening Comments by City Manager

2) Overview of Proposed Budget by Finance Director

a) Proposed 2007-08 FY General Fund Operating Budget

3) DEPARTMENTAL PRESENTATIONS

Art and Cultural Commission
Museum

City Council

City Manager/Personnel

PEG Fund (Public Education & Government)

City Attorney

Recreation

Building

3. B. Presentation of Proposed 2007-08 Budget/CIP

3) DEPARTMENTAL PRESENTATIONS (Continued)

Finance Department including:

Internal Service Funds

Other Funds

Multi-Year Assets & Obligations

Redevelopment Agency Operating Fund

Community Development Department including:

RDA Low & Moderate Income Housing Fund

Community Development Block Grant (CDBG)

HOME

Affordable Housing In-Lieu Fee

General Plan Update

Public Works Department including:

Gas Tax Fund

Wharf Fund

Developer Fee

Police Department including:

Supplemental Law Enforcement Fund

Santa Cruz County Enforcement Team

4) Five-Year Capital Improvement Program

5) Public Comment/Discussion

5. ADJOURNMENT

Adjourn to a Special Joint Meeting of the City Council and Capitola Redevelopment Agency to be held on Wednesday, May 9, 2007, regarding the Rispin Mansion Project in the City Hall Council Chambers, 420 Capitola Avenue, Capitola, California.

If you require special assistance in order to attend the meeting, including needs addressed by ADA, please notify the City at 831-475-7300 at least 3 days prior to meeting.

This meeting to be televised "live" on
Charter Communications Cable TV Channel 8