



AGENDA
SPECIAL JOINT MEETING
**CAPITOLA CITY COUNCIL/
REDEVELOPMENT AGENCY**
JOINT BUDGET STUDY SESSION

Wednesday, May 30, 2007, 6:00 p.m.
City Council Chambers, 420 Capitola Avenue, Capitola

- 1. ROLL CALL AND PLEDGE OF ALLEGIANCE**
Council Members/Directors Begun, Nicol, Graves, Storey, and Mayor/
Chairperson Termini

- 2. ORAL/COUNCIL COMMUNICATIONS**

- 3. BUSINESS**
 - A. Public Employee Retirement System (PERS) Unfunded Liability Refinancing. Staff recommendation: Adopt City Council Resolution Authorizing the Sale of Pension Obligation Bonds to Refinance a Portion of the Outstanding Obligations of the City to the California Public Employees' Retirement System, Approving the Final Form of Related Financing Documents and Approving Official Actions.

 - B. Continued Budget Study Session on the Proposed 2007-08 FY Budget for the General Fund, Redevelopment Agency, and Five-Year Capital Improvement Program (CIP). Staff recommendation: Identify specific changes to the Proposed Budget and direct staff to draft a resolution to adopt the Final 2007/08 FY Budget.
 - 1) Finance Director Report
 - 2) Public Works Director Update on CIP
 - 3) Public Comments
 - 4) Council Comment, Discussion and Direction

- 4. ADJOURNMENT**
Adjourn to the next Regular Meetings of the City Council and the Capitola Redevelopment Agency to be held on Thursday, June 14, 2007, in the City Hall Council Chambers, 420 Capitola Avenue, Capitola, California.

**If you require special assistance in order to attend the meeting,
including needs addressed by ADA, please notify the City
at 831-475-7300 at least 3 days prior to meeting.**

**This meeting to be televised "live" on
Charter Communications Cable TV Channel 8**