

**JOINT BUDGET STUDY SESSION
CAPITOLA CITY COUNCIL/SUCCESSOR AGENCY
TO THE FORMER REDEVELOPMENT AGENCY
JOINT BUDGET STUDY SESSION MINUTES
THURSDAY, FEBRUARY 25, 2016**

CALL TO ORDER

Chair Bottorff called the meeting to order at 8:35 PM.

1. ROLL CALL AND PLEDGE OF ALLEGIANCE

Council Member/Board Member Dennis Norton: Present, Chair Ed Bottorff: Present, Board Member Jacques Bertrand: Present, Board Member Stephanie Harlan: Present, Board Member Michael Termini: Present. City Treasurer Christine McBroom was present.

2. ADDITIONAL MATERIALS (None provided)**3. ADDITIONS AND DELETIONS TO AGENDA (None provided)****4. PUBLIC COMMENTS (None provided)****5. CITY COUNCIL / CITY TREASURER / STAFF COMMENTS (None provided)****6. GENERAL GOVERNMENT / PUBLIC HEARINGS****A. Fiscal Year 2015/2016 Mid-Year Budget Report**

RECOMMENDED ACTION: Receive mid-year report and amend the Fiscal Year 2015/2016 Budget based on the budget adjustment and authorize the staff changes.

| | |
|------------------|-----------------------------------------------------------------------------|
| RESULT: | ADOPTED FISCAL YEAR 2015/2016 MID-YEAR BUDGET REPORT [UNANIMOUS] |
| MOVER: | Dennis Norton, Council Member/Board Member |
| SECONDER: | Stephanie Harlan, Council Member/Board Member |
| AYES: | Norton, Bottorff, Bertrand, Harlan, Termini |

B. Adopt the Fiscal Year 2016/2017 Budget Principles and Review the Fiscal Year 2015/2016 Budget Objective

RECOMMENDED ACTION: Adopt the Fiscal Year 2016/2017 Budget Principles and review the Fiscal Year 2015/2016 Budget Objective accomplishments.

| | |
|------------------|--------------------------------------------------------------------------------------------------------------------------------------|
| RESULT: | ADOPTED THE FISCAL YEAR 2016/2017 BUDGET PRINCIPLES AND REVIEW THE FISCAL YEAR 2015/2016 BUDGET OBJECTIVE [UNANIMOUS] |
| MOVER: | Dennis Norton, Council Member/Board Member |
| SECONDER: | Stephanie Harlan, Council Member/Board Member |
| AYES: | Norton, Bottorff, Bertrand, Harlan, Termini |

7. ADJOURNMENT

Meeting adjourned at 8:50 PM



Ed Bottorff, Mayor

ATTEST:


Susan Sneddon, City Clerk/Secretary

MINUTES WERE UNANIMOUSLY APPROVED ON JUNE 1, 2016