



NOTICE OF PUBLIC HEARING
BEFORE THE CAPITOLA CITY COUNCIL
STATE COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)
PROGRAM INCOME REUSE PLAN AND PROGRAM GUIDELINES

NOTICE IS HEREBY GIVEN that the City of Capitola will conduct a public hearing by the City Council on March 27, 2014, after 7:00 p.m. at Capitola City Hall, 420 Capitola Avenue, Capitola, CA 95010 to discuss and adopt a revised CDBG Program Income Reuse Plan and Housing Program Guidelines, and to solicit citizen input.

Under the Community Development Block Grant Program, there are specific rules and requirements associated with the management and use of Program Income received by grantees. Program Income constitutes federal CDBG funds and must be expended and used in compliance with all CDBG statutes and regulations. The Program Income (PI) Reuse Plan allows the City to retain PI for CDBG eligible activities and governs how these funds are received and expended.

Additionally, the City will be adopting new Housing Guidelines for both its Homebuyer Assistance Program and Housing Rehabilitation Program. These guidelines outline the processes and terms for how the City will assist interested borrowers for each housing assistance program.

The purpose of the public hearing will be to give citizens an opportunity to make their comments known. If you are unable to attend the public hearing, you may direct written comments to the City of Capitola, Community Development Division, 420 Capitola Avenue, Capitola 95010 or you may telephone Rich Grunow, Community Development Director at (831) 475-7300. In addition, a public information file is available for review at the above address between the hours of 8:30 a.m. and 5:00 p.m. on weekdays.

The City of Capitola promotes fair housing and makes all programs available to low and moderate income families regardless of age, race, color, religion, sex, national origin, sexual preference, marital status, or handicap.

Further information on this subject may be obtained from the Office of the City Clerk, 420 Capitola Avenue, Capitola, CA 95010.

DATED: March 18, 2014

CITY OF CAPITOLA
Susan Sneddon, City Clerk