NOTICE OF PUBLIC HEARING

ANNUAL RENEWAL OF THE CAPITOLA VILLAGE AND
WHARF BUSINESS IMPROVEMENT AREA

Hearing Body: Capitola City Council
Hearing Date: Thursday, June 25, 2015
Hearing Time: 7:00 PM
Hearing Place: City Hall Council Chambers
                    420 Capitola Avenue, Capitola

The Capitola City Council hereby notifies you of a Public Hearing regarding the Annual Renewal of the Capitola Village and Wharf Business Improvement Area (CVWBIA) for Fiscal Year 2015-2016. The renewal plan includes a request for increase in assessments of 10% and a discount of 10% for assessments paid on time by the due date. It also requests a reduction in the CVWBIA boundaries to end at 427 Capitola Avenue. The report states the amount of "in lieu" assessment payments to be accepted from CVWBIA retail, food or lodging business members whereby these businesses tender retail, restaurant and lodging gift certificates for use by the CVWBIA in connection with its promotional activities.

For a copy of the budget or details of the annual renewal, contact the Capitola Village and Wharf Business Improvement Area Board Member Carin Hanna at 831-475-4466 or by email at capitolavillage1@gmail.com.

The Capitola City Council will hold the public hearing in the City Hall Council Chambers after the hour of 7:00 p.m. on Thursday, June 25, 2015, and will receive any oral or written protests or endorsements to the regularity or sufficiency of the proposed business improvement assessments. If written protests complying with Streets and Highways Code §36524 and §36525 are received from the owners of businesses which will pay fifty percent or more of the assessments, assessments will not be levied, the procedure will be terminated and will not be reconsidered until one full year has elapsed.

If you have any questions concerning the foregoing, please contact the Capitola Village and Wharf Business Improvement Area Board of Directors at 831-854-2350 or City Manager Jamie Goldstein at 831-475-7300.

DATED: June 15, 2015   CITY OF CAPITOLA
                                              Susan Sneddon, City Clerk