

MINUTES

OVERSIGHT BOARD OF THE CITY OF CAPITOLA, AS SUCCESSOR AGENCY TO FORMER CAPITOLA REDEVELOPMENT AGENCY

FEBRUARY 21, 2014

1. CALL TO ORDER/ROLL CALL

PRESENT: Chairperson Michael Termini
Board Members: Gayle Ortiz, Katie Cattan, Zach Friend, Mary Hart,
Jeff Maxwell, and Gary Reece

2. CONSENT CALENDAR

A. Approval of Minutes – September 20, 2013

ACTION: The minutes approved. This motion was approved unanimously.

B. Approval of Minutes – November 19, 2013

ACTION: The minutes approved. This motion was approved unanimously.

3. GENERAL GOVERNMENT/PUBLIC HEARINGS

A. Approval of Amended Long Range Property Management Plan (LRPMP) for the Successor Agency and associated Resolution 2014-01.

ACTION: Resolution 2014-01 was approved. This motion was approved unanimously.

B. Approval of the Successor Agency Recognized Obligation Payment Schedule for the period from July 1, 2014 to December 31, 2014 (ROPS 14-15A) and associated Resolution 2014-02.

ACTION: Resolution 2014-02 was approved. This motion was approved unanimously with the following adjustment: The Rispin Purchase Loan listed on ROPS 14-15A should include a footnote indicating that this obligation is anticipated to be removed pending approval of the Successor Agency's Long Range Property Management Plan. This statement should also be included on Resolution 2014-02.

4. PUBLIC COMMENT

None

5. ADJOURNMENT

Adjourned to the next meeting, date to be determined.

Michael Termini, Chair