

CITY OF CAPITOLA, as SUCCESSOR AGENCY to the former CAPITOLA REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (a)
 04/19/2012

	Project Name / Debt Obligation/AB8 Fund Number	Binder page nos.	Payee	Description	Funding Source	Total Outstanding Debt or Obligation at 06/30/11	Total Payments Due During Fiscal Year 2012-13	Total Payoff Amount	FY 2012-13 (monthly payments July through December)						6 Month Total July, 2012 - December, 2012	
									July, 2012	August, 2012	September, 2012	October, 2012	November, 2012	December, 2012		
1)	Tax Allocation Note	1-34	Chase NYC	Tax Allocation Note - \$1,000,000	Reserves	\$ 1,000,000	\$ -	\$ 1,000,000		\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000
1a)	Tax Allocation Note	1-34	Chase NYC	Tax Allocation Note - \$1,000,000	RDA Property Tax Trust Fund	\$ 118,750	\$ 47,500	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2)	Rispin Purchase Loan	35-179c	City Treasurer	Rispin Purchase Loan - \$1,350,000	RDA Property Tax Trust Fund	\$ 2,291,625	REMOVED	\$ -	(b)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3)	Loan and Repayment Agreement	180-192	City Treasurer	Loan and Repayment Agreement - \$618,028	Reserves	\$ 618,028	\$ -	\$ 618,028	(b)	\$ 618,028	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 618,028
3a)	Loan and Repayment Agreement	180-192	City Treasurer	Loan and Repayment Agreement - \$618,028	RDA Property Tax Trust Fund	\$ 431,055	\$ 47,895	\$ -	(b)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4)	76-126 Capitola Library Trust	193-267	Santa Cruz County	Capitola Library Trust - \$2,640,000	Reserves	\$ 200,000	\$ 200,000	\$ 200,000	(c)	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000
4a)	76-126 Capitola Library Trust	193-267	Santa Cruz County	Capitola Library Trust - \$2,640,000	RDA Property Tax Trust Fund	\$ 1,753,081	\$ 11,720	\$ 1,732,583	(c)	\$ 290,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 290,000
5)	Capitola Branch Library	268-288	Anderson Brule	Library Design	RDA Property Tax Trust Fund	\$ 550,000	REMOVED	\$ -	(d)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6)	Library District Section 3	289-295	Santa Cruz County	Library District Section 3	Reserves	\$ -	PAID	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7)	Special District Section 4	289-295	Santa Cruz County	Special District Section 4	Reserves	\$ -	PAID	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8)	Housing Rental Subsidy Program	296-339	Santa Cruz Hsg. Authority	Housing Rental Subsidy Program only	RDA Property Tax Trust Fund	\$ 918,216	\$ 102,024	\$ 918,216	(e)	\$ 51,012	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,012
9)	Castle MHP/Millennium Housing	340-376	Millennium Housing	Castle MHP/Millennium Housing	RDA Property Tax Trust Fund	\$ 900,000	\$ 100,000	\$ 900,000		\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
10)	Administrative Reimbursement per ABX1 26 Section 34171 (b)	377	Successor Agency	Capitola Cost of Administration	Reserves	Annual	PAID		(f)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10a)	Administrative Reimbursement per ABX1 26 Section 34171 (b)	377	Successor Agency	Capitola Cost of Administration	RDA Property Tax Trust Fund	Annual	\$ 250,000	\$ 1,500,000	(f)	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000
11)	Mall Economic Dev Project	378-394	Macerich	Mall Economic Dev Project	RDA Property Tax Trust Fund	\$ 1,030,000	\$ 130,000	\$ 1,030,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Recognized Obligation Payments Due						\$ 9,810,755	\$ 889,139	\$ 7,898,827		\$ 2,334,040	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,334,040

- (a) All amounts are rounded to the nearest whole dollar amount. All payment amounts are estimated and subject to change for the actual amounts. Monthly payment amounts may be lower or may be delayed to a later date.
- (b) The CalPERS interest rate, to which the repayment terms are linked, will be reduced from 7.75% to 7.5%, effective fiscal 2013-14. This change has not been incorporated into the current spreadsheet. It will reduce annual payments by \$3,375 for Item 2, th
- (c) Final payment for the Library Trust Fund includes \$94,206 additional funding to meet the \$2,640,000 agreed upon amount. As actual interest varies from the original assumptions, principal will vary.
- (d) This has been removed from the ROPS based on the City's recommendations and the Auditor-Controller's agreement
- (e) Original Housing Authority contract included funding for several programs. The obligation has been reduced to currently committed mobile home rental subsidies.
- (f) Beginning in fiscal 2012-13, administrative costs will be paid in two \$125,000 installments, January 15 and June 1.