Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary Filed for the January 1, 2014 through June 30, 2014 Period

Name	of Successor Agency:	Capitola										
Name of County:		Santa Cruz										
Currer	nt Period Requested Fu	nding for Outstanding Debt or Obliga	ation	Six-Month	Total							
			t Property Tax Trust Fund (RPTTF) Funding									
Α	Sources (B+C+D):			_ \$_	-							
В	Bond Proceeds Funding (ROPS Detail)											
С	Reserve Balance Funding (ROPS Detail)											
D	Other Funding (ROPS Detail)											
Ε	E Enforceable Obligations Funded with RPTTF Funding (F+G):											
F	F Non-Administrative Costs (ROPS Detail)											
G	Administrative Cos	ts (ROPS Detail)			125,000							
Н	Current Period Enfor	ceable Obligations (A+E):		\$	598,907							
Succe	ssor Agonsy Solf Bono	rted Prior Pariod Adjustment to Curr	ent Period RPTTF Requested Funding									
Succe		•	ent Feriou KFTTF Requested Funding		598,907							
	Enforceable Obligations funded with RPTTF (E):											
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)											
K	Adjusted Current Per	\$	598,907									
Count	y Auditor Controller Re	ported Prior Period Adjustment to Cu	urrent Period RPTTF Requested Funding									
L	Enforceable Obligation	s funded with RPTTF (E):			598,907							
М	Less Prior Period Adjus	stment (Report of Prior Period Adjustme	ents Column AB)		-							
N	Adjusted Current Per	iod RPTTF Requested Funding (L-M)			598,907							
	ation of Oversight Board	Chairman: of the Health and Safety code, I										
hereby	certify that the above is	a true and accurate Recognized	Name		Title							
Obligation	tion Payment Schedule for	or the above named agency.	/s/									
			Signature		Date							

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances (Report Amounts in Whole Dollars)

<i>i</i>										
	rsuant to Health and Safety Code section 34177(I), Redevelopment Prenforceable obligation.	roperty Tax Trust	. Fund (RPTTF) ma	ay be listed as a sour	ce of payment on th	ne ROPS, but only to	the extent no other	funding source is av	vailable or when	payment from property tax revenues is required by
A	В	С	D	E	F	G	Н	1	J	к
					Fund	Sources				
	ŗ	Bond F	Proceeds	Reserve I	Balance	Other	RP	PTTF	<u> </u>]
		,	,	Review balances	DOTTE	1	· ·		1	
	'	Bonds Issued	Bonds Issued	retained for approved	RPTTF balances	Rent,	'	1	1	
	Fund Balance Information by ROPS Period	on or before 12/31/10	on or after 01/01/11	enforceable obligations	retained for bond reserves	Grants, Interest, Etc.	Non-Admin	Admin	Total	Comments
BO	·	12/31/10	1 01/01/11	Ubligations	leseives	IIIIEIESI, LIG.	1 Non-Admin	Aumin	IUlai	Comments
KOI	PPS III Actuals (01/01/13 - 6/30/13)		T	T	T		T	7		\$152,520 was disallowed by the DOF and was
	'	1	'		ı	1	'	1	1	returned to RPTTF. These funds were used to assist in paying recognized obligations. Based
	Beginning Available Fund Balance (Actual 01/01/13)	1	'		ı	1	'	1	1	on the DDR, a remaining fund balance of
	Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the	1 '	'		ı	1	156 544	1	4 156 544	\$89,536 and an additional \$47,895 was repaid to CAC per DOF.
	Report of Prior Period Adjustments (PPAs) Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts	ر ا	 	+	+	(156,544	 	\$ 100,044	
	should tie to the ROPS III distributions from the County Auditor- Controller		'		ļ	1	409,065	125,000	\$ 534,065	
	Expenditures for ROPS III Enforceable Obligations (Actual	<u> </u>	<u> </u>		†	1	1,00,000	1.25,525		
3	06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	'	'				562,280	125,000	\$ 687,280	
	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the	,	,			1	,			
4	retention of reserves for debt service approved in ROPS III	<u> </u>	<u> </u>		<u> </u>	1	'	1	-	
	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T			No entry required						
	in the Report of PPAs.			No only roquite			-	-	\$ -	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	- \$ 3,329	\$ -	\$ 3,329	
RO	PS 13-14A Estimate (07/01/13 - 12/31/13)									
	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E,							J		
	G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6) Revenue/Income (Estimate 12/31/13)	\$ -'	\$ -	- \$ -	- \$ -	\$ -	- \$ 3,329	\$ -	\$ 3,329	
	Note that the RPTTF amounts should tie to the ROPS 13-14A	1	'		ı	1	101.010	125.000		
	distributions from the County Auditor-Controller Expenditures for 13-14A Enforceable Obligations	+'	 '	+	+		461,012	125,000	\$ 586,012	
9	(Estimate 12/31/13)	 '	<u> </u>		<u> </u>		461,012	125,000	\$ 586,012	
	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of	1	'		ı	1	'	1		
	reserves for debt service approved in ROPS 13-14A	 '	<u> </u>		'			<u> </u>	\$ -	
11	Ending Estimated Available Fund Balance (7 + 8 - 9 -10)	\$ -	- \$ -	- \$ -	- \$ -	\$ -	- \$ 3,329	\$ -	\$ 3,329	1
1										

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail January 1, 2014 through June 30, 2014 (Report Amounts in Whole Dollars)

	_			_	F				·						
A	В	С	D	E	F	G	Н		J	К	L	М	N	0	Р
										Non-Redeve	elopment Property Ta (Non-RPTTF)	x Trust Fund	RPTTE	,	
			Contract/Agreement	Contract/Agreement				Total Outstanding			,				
Item #	Project Name / Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation \$ 7,681,170	Retired		Reserve Balance	Other Funds	Non-Admin	Admin 125,000	Six-Month Total \$ 598,907
1	2006 Tax Allocation Note	Third-Party Loans	3/1/2006	9/29/2014	JPMorgan Chase	\$1,000,000 Tax Allocation Note	Capitola Project Area	-	Υ	·	·		-,		\$ -
2		City/County Loans On or Before 6/27/11	6/22/2006	10/5/2021	Capitola City Treasurer	\$1,350,000 Rispin Purchase Loan	Capitola Project Area	1,350,000	N						\$ -
3	Loan and Repayment Agreement	City/County Loans On or Before 6/27/11	9/10/1981	10/5/2021	Capitola City Treasurer	\$618,028 Loan and Repayment Agreement	Capitola Project Area	629,753	N				1,675		\$ 1,675
4		OPA/DDA/Constructi		2/1/2018	Santa Cruz County Auditor- Controller	\$2,640,000 76-126 Capitola Library	Capitola Project Area	1,180,225	N				371,220		\$ 371,220
5	Capitola Branch Library Consruction	Miscellaneous	4/12/2011	5/7/2012	Anderson Brule Architects,	Trust \$550,000 Library Project Planning and	Capitola Project	-	Y						\$ -
6	Library District, Section 3	Miscellaneous	11/30/1984	6/30/2012			Area Capitola Project	-	Y						\$ -
7	Special District, Section 4	Miscellaneous	11/30/1984	6/30/2012		\$201,160 Special District Fund,	Area Capitola Project	-	Y						\$ -
8	Housing Rental Assistance Program	Miscellaneous	5/12/2011	3/13/2021	Controller Housing Authority of the	Section 4 \$,2627,100 Housing Rental Assistance		816,192	N				51,012		\$ 51,012
9	Millennium Housing	Miscellaneous	3/18/2011	3/18/2021	County of Santa Cruz Millennium Housing of	Program Agreement \$2,000,000 Housing Loan Agreement	Area Capitola Project	800,000	N				50,000		\$ 50,000
10	Administrative Allowance	Admin Costs	2/1/2012	6/30/2021	Calfornia, Inc. Capitola City Treasurer	\$250,000 Annual Administrative	Area Capitola Project	1,875,000	N					125,000	\$ 125,000
11	41st Avenue Mall Economic	Improvement/Infrastr	r 4/6/2011	4/6/2017	Macerich	Allowance \$1,030,000 Mall Economic	Area Capitola Project	1,030,000	N						\$ -
		ucture	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,, 6, 26		Development Project	Area	1,000,000							•
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Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments

Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars)

																		nount of Redevelopment Prope CAC) and the State Controller		CAC	PA: To be compl	eted by the CAC u	ipon submittal of t	ne ROPS 13-14E	by the SA to Fi	inance and
	В	С	D	E	F	G	н	1	J	к	L	М	N	o	Р	Q	R	s T	U	v	w	х	Υ	z	AA	AI
ſ				1	Non-RPTTF	Expenditures		1										RPTTF Expenditures								
		(Includes LMIH	IIHF IF Due Diligence etained balances	Bond Pro	ceeds	(Includes Other I	Balance Funds and Assets ed balances)		r Funds			Non-Admin					Admin		Net SA Non-Admir and Admin PPA		Non-Admin CAC			Admin CAC		Net CA
#	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual -	Authorized	Actual	Authorized	Actual	Authorized \$ 562,280	Available RPTTF (ROPS III distributed + all other available as of 1/1/13) \$ 562,280	Net Lesser of Authorized/ Available \$ 562,280	Actual \$ 562,280	Difference (If M is less than N the difference is zero)		Available RPTTF (ROPS III distributed + all other available as of 1/1/13) \$ 125,000	Net Lesser of Authorized / Available	Difference (If R is less the the difference Actual zero) \$ 125,000 \$	n S, Offset ROPS 13-14B	Net Lesser of Authorized / Available	Actual	Difference (If V is less than W, the difference is zero)	Net Lesser of Authorized / Available	Actual	Difference (If Y is less than Z, the difference is zero)	
1 20	2006 Tax Allocation Note											\$ -		\$ -	-		\$ -	\$	- \$			\$ -			\$ -	\$
	Rispin Purchase Loan Loan and Repayment											\$ -		\$ -	-		\$ -	\$	- \$			\$ -			\$ -	\$
	Agreement 76-126 Capitola Library Trust									461,268	461,268	\$ 461,268	461,268	\$ -	-		\$ - \$ -	\$	- \$ - \$			\$ - \$ -			\$ - \$ -	\$
С	Capitola Branch Library Consruction										,	\$		s -	_		\$ -	\$	- \$			s -			\$ -	s
	Library District, Section 3											\$ -		\$ -	-		\$ -	\$	- \$			\$ -			\$ -	\$
Н	Special District, Section 4 Housing Rental Assistance									51,012		\$ -	54.046	\$ -	-		\$ -	\$	- \$	•		\$ -			\$ -	\$
9 M	Program Millennium Housing									50,000	51,012 50,000				-		\$ -	\$	- \$			\$ -			\$ -	\$
4	Administrative Allowance 41st Avenue Mall Economic											\$ -		\$ -	- 125,000	125,000	\$ 125,000	125,000 \$	- \$			\$ -			\$ -	\$
11 De	Development Project	-						-		 		\$ -		\$ -	-		\$ - \$ -	\$	- \$ - \$			\$ -			\$ -	\$
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January 1, 2014 through June 30, 2014

Item

Notes/Comments

- 1 2006 Tax Allocation Note This debt was retired with Bank of America wire transaction 00370275921 on September 9, 2012 as part of ROPS I.
- 2 Rispin Purchase Loan This purchase loan was denied by the DOF. \$104,625 in interest paid on the loan was returned to RPTTF.

 Loan and Repayment Agreement Reinstatement of the City/RDA Cooperative Agreement based on the Oversight Board Action of September 20, 2013. Interest
- 3 has been recalculated at the LAIF rate.
- 4 76-126 Capitola Library Trust Minimum required 2013-14 payment of \$250,243 is due by February 1, 2014.
- 5 Capitola Branch Library Contruction This item was removed from ROPS II by the Capitola Successor Agency.
- 6 Library District, Section 3 This debt was retired with Check #4003 on June 16, 2012 as part of ROPS I.
- 7 Special District, Section 4 This debt was retired with Check #4003 on June 16, 2012 as part of ROPS I.
- 8 Housing Rental Assistance Program Annual funding is contractually obligated and approved through fiscal year 2020-21.
- 9 Millennium Housing Annual Funding is contractually obligated and approved through fiscal year 2020-21.
- Administrative Allowance Provided for in Health & Safety Code Section 34171(b). Termination date and Total Outstanding Obligation are shown through year 2020-21 since other obligations requiring support are currently anticipated to continue through that timeframe. As winding down of the Agency activity support and regulatory reporting/reviews occurs, the administrative allowance will reevaluated.
- 11 41st Avenue Mall Economic Development Project Initiation of the project has been deferred.

Column H Total Outstanding Debt or Obligation - This column represents the expected outstanding obligation at December 31, 2013.