

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Capitola
Name of County: Santa Cruz

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 598,907
F Non-Administrative Costs (ROPS Detail)	473,907
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 598,907
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	598,907
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	-
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 598,907
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	598,907
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	598,907

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

_____	_____
Name	Title
/s/ _____	_____
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K	
Fund Balance Information by ROPS Period		Fund Sources								Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin			
ROPS III Actuals (01/01/13 - 6/30/13)											
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)						156,544		\$ 156,544	\$152,520 was disallowed by the DOF and was returned to RPTTF. These funds were used to assist in paying recognized obligations. Based on the DDR, a remaining fund balance of \$89,536 and an additional \$47,895 was repaid to CAC per DOF.	
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller						409,065	125,000	\$ 534,065		
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs						562,280	125,000	\$ 687,280		
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III								\$ -		
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required								\$ -	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,329	\$ -	\$ 3,329		
ROPS 13-14A Estimate (07/01/13 - 12/31/13)											
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,329	\$ -	\$ 3,329		
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller						461,012	125,000	\$ 586,012		
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)						461,012	125,000	\$ 586,012		
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A								\$ -		
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,329	\$ -	\$ 3,329		

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
1	2006 Tax Allocation Note - This debt was retired with Bank of America wire transaction 00370275921 on September 9, 2012 as part of ROPS I.
2	Rispin Purchase Loan - This purchase loan was denied by the DOF. \$104,625 in interest paid on the loan was returned to RPTTF.
3	Loan and Repayment Agreement - Reinstatement of the City/RDA Cooperative Agreement based on the Oversight Board Action of September 20, 2013. Interest
4	has been recalculated at the LAIF rate.
5	76-126 Capitola Library Trust - Minimum required 2013-14 payment of \$250,243 is due by February 1, 2014.
6	Capitola Branch Library Construction - This item was removed from ROPS II by the Capitola Successor Agency.
7	Library District, Section 3 - This debt was retired with Check #4003 on June 16, 2012 as part of ROPS I.
8	Special District, Section 4 - This debt was retired with Check #4003 on June 16, 2012 as part of ROPS I.
9	Housing Rental Assistance Program - Annual funding is contractually obligated and approved through fiscal year 2020-21.
10	Millennium Housing - Annual Funding is contractually obligated and approved through fiscal year 2020-21.
11	Administrative Allowance - Provided for in Health & Safety Code Section 34171(b). Termination date and Total Outstanding Obligation are shown through year 2020-
Column H	21 since other obligations requiring support are currently anticipated to continue through that timeframe. As winding down of the Agency activity support and regulatory reporting/reviews occurs, the administrative allowance will be reevaluated.
11	41st Avenue Mall Economic Development Project - Initiation of the project has been deferred.
Column H	Total Outstanding Debt or Obligation - This column represents the expected outstanding obligation at December 31, 2013.