

**CITY OF CAPITOLA, as SUCCESSOR AGENCY to the former CAPITOLA REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (a)**

02/29/2012

Project Name / Debt Obligation/AB8 Fund Number	Payee	Description	Funding Source	Total Outstanding Debt or Obligation (at 6/30/12)	Total Payments Due During Fiscal Year 2011-12	FY 2011-12 (monthly payments January through June)						6 Month Total January, 2012 - June, 2012								Total FY 2012-13 through 2020-21						
						January, 2012 (Actual)	February, 2012	March, 2012	April, 2012	May, 2012	June, 2012		FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19		FY 2019-20	FY 2020-21				
1)	Tax Allocation Note	Chase NYC	Tax Allocation Note - \$1,000,000	RDA Property Tax Trust Fund	\$ 1,083,100	\$ 47,500	\$ -	\$ -	\$ 23,750	\$ -	\$ -	\$ -	\$ 23,750	(b)	\$ 47,500	\$ 1,035,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,083,100
2)	Rispin Purchase Loan	City Treasurer	Rispin Purchase Loan - \$1,350,000	Operating cash balance	\$ 2,275,710	104,625	-	-	-	-	-	-	\$ 104,625		104,625	104,625	104,625	104,625	104,625	104,625	104,625	104,625	104,625	1,438,910	2,275,910	
3)	Cooperation Agreement	City Treasurer	Repayment Agreement - \$618,028	Operating cash balance	\$ 1,041,945	47,895	-	-	-	-	-	-	\$ 47,895		47,895	47,895	47,895	47,895	47,895	47,895	47,895	47,895	47,895	658,743	1,041,903	
4)	76-126 Capitola Library Trust	Santa Cruz County	Capitola Library Trust - \$2,640,000	RDA Property Tax Trust Fund	\$ 2,135,583	179,502	-	-	-	-	-	-	\$ 179,502		211,720	250,243	287,116	325,579	366,577	417,640	-	-	-	-	1,858,875	
5)	Capitola Branch Library	Anderson Brule	Library Design	RDA Property Tax Trust Fund	\$ 550,000	-	-	-	-	40,000	60,000	-	\$ 100,000		450,000	-	-	-	-	-	-	-	-	-	450,000	
6)	Library District Section 3	Santa Cruz County	Library District Section 3	RDA Property Tax Trust Fund	\$ -	-	-	-	-	-	45,911	-	\$ 45,911		-	-	-	-	-	-	-	-	-	-	-	
7)	Special District Section 4	Santa Cruz County	Special District Section 4	RDA Property Tax Trust Fund	\$ -	-	-	-	-	-	20,117	-	\$ 20,117		-	-	-	-	-	-	-	-	-	-	-	
8)	Housing Rental Subsidy Program	Santa Cruz Hsg. Authority	Housing Rental Subsidy Program	Low/Moderate Income Housing Fund	\$ 3,527,100	291,900	131,172	-	-	-	-	-	\$ 131,172		291,900	291,900	291,900	291,900	291,900	291,900	291,900	291,900	291,900	291,900	291,900	2,627,100
9)	Castle MHP/Millennium Housing	Millennium Housing	Castle MHP/Millennium Housing	Low/Moderate Income Housing Fund	\$ 900,000	1,100,000	71,680	-	-	-	-	-	\$ 71,680		100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	900,000
10)	Capitola Administrative Costs (c)	Internal Transfer	Capitola Cost of Administration	RDA Property Tax Trust Fund	\$ 2,500,000	250,000	211,569	8,000	8,000	8,000	8,000	6,431	\$ 250,000	(c)	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	2,250,000
11)	Mall Economic Dev Project	Macerich	Mall Economic Dev Project	RDA Property Tax Trust Fund	\$ 1,030,000	-	-	-	-	-	-	-	\$ -		130,000	300,000	600,000	-	-	-	-	-	-	-	-	1,030,000
Total Recognized Obligation Payments Due					\$ 15,043,438	\$ 2,187,450	\$ 746,443	\$ 8,000	\$ 31,750	\$ 8,000	\$ 48,000	\$ 132,459	\$ 974,652		\$ 1,633,640	\$ 2,380,263	\$ 1,681,536	\$ 1,119,999	\$ 1,160,997	\$ 1,212,060	\$ 794,420	\$ 794,420	\$ 2,739,553	\$ 13,516,888		

- (a) All amounts are rounded to the nearest whole dollar amount.
- (a) All payment amounts are estimated and subject to change for actual amounts.
- (a) Monthly payment amounts may be lower or may be delayed to a later date.
- (b) Interest due on the Tax Allocation Note will need to be paid out of existing fund balance for the March, 2012 payment.
- (c) Total administrative budget for Capitola for fiscal 2011-12 is \$438,770.