



# Monthly Treasurer Report – April 2024

(Preliminary & Unaudited)

## **BACKGROUND**

California Government Code Section 41004 requires that the City Treasurer submit to the City Clerk and the legislative body a written report and accounting of all receipts, disbursements, and fund balances.

The report provides cash and fund balances for the City of Capitola and the State Treasurer’s Office (Local Agency Investment Fund) “LAIF” interest rates.

## **DISCUSSION - EXECUTIVE SUMMARY AS OF APRIL 30, 2024**

The City’s cash position as of April 30, 2024, totals \$7,383,227. LAIF deposits include \$3,689,510 of City and Capitola housing successor funds. The LAIF monthly average effective yield as of March 31, 2024, was 4.272%. A listing of average monthly yields is provided at the end of this report. Major cash categories are summarized below:

<b>CASH BALANCE April 2024</b>	
<b>Description</b>	<b>Ending Balance</b>
General Funds	\$ (2,123,547.58)
Reserve Funds	5,160,840
Internal Service Funds	997,338
<b>Subtotal General Funds, Reserve Funds and Internal Service Funds</b>	<b>\$ 4,034,631</b>
Capital Improvement Fund	\$ (1,767,285.91)
Special Revenue Funds	5,798,382
Debt Service Funds	(682,499)
<b>Subtotal Other Funds</b>	<b>\$ 3,348,597</b>
<b>TOTAL CITY CASH BALANCE</b>	<b>\$ 7,383,227</b>

The City’s fund balances total \$18,350,099 as of April 30, 2024. Major fund categories are summarized below:

<b>FUND BALANCE April 2024</b>	
<b>Description</b>	<b>Fund Balance</b>
General Fund	\$ 2,219,488.31
Reserve Funds	5,160,840
Internal Service Funds	996,229
<b>Subtotal General Funds, Reserve Funds and Internal Service Funds</b>	<b>\$ 8,376,558</b>
Capital Improvement Fund	\$ (1,774,485.91)
Special Revenue Funds	12,430,526
Debt Service Funds	(682,499)
<b>Subtotal Other Funds</b>	<b>\$ 9,973,541</b>
<b>TOTAL CITY FUND BALANCE</b>	<b>\$ 18,350,099</b>

## CASH BALANCE April 2024

Fund	Description	Beginning Balance	Total Debits	Total Credits	Ending Balance
1000	General Fund	\$ (3,640,210)	\$ 2,855,108	\$ 1,416,900	\$ (2,202,002)
1001	Payroll Payables	77,490	721,406	720,441	78,455
<b>Total General Funds</b>					<b>\$ (2,123,548)</b>
1010	Contingency Reserve	\$ 2,192,346	\$ -	\$ -	\$ 2,192,346
1015	PERS Contingency Fund	1,154,275	-	-	1,154,275
1020	Emergency Reserve	1,381,506	-	-	1,381,506
1025	Facilities Reserve Fund	432,714	-	-	432,714
<b>Total Reserve Funds</b>					<b>\$ 5,160,840</b>
1200	Capital Improvement Fund	\$ (1,503,536)	\$ 1,252,905	\$ 1,516,655	\$ (1,767,286)
1300	SLESF - Supl Law Enfc	\$ 223,325	\$ 4,430	\$ 42,823	\$ 184,932
1305	Restricted TOT	97,339	1,931	30,965	68,304
1308	SB1 Road Maint. & Rehab.	456,530	29,901	4,554	481,877
1309	RTC Streets	433,634	34,044	4,123	463,555
1310	Gas Tax	235,927	25,380	28,167	233,139
1311	Wharf	124,096	2,690	1,963	124,823
1313	General Plan Update and Maint	282,873	10,380	4,826	288,427
1314	Green Building Education	261,305	1,665	-	262,969
1315	Public Art Fee Fund	159,237	-	732	158,505
1316	Parking Reserve Fund	737	-	-	737
1317	Technology Fee Fund	108,021	1,049	-	109,069
1320	PEG - Public Education and Govt	51,341	1,070	535	51,876
1321	BIA - Capitola Village-Wharf BIA	42,346	1,531	14,022	29,855
1350	CDBG Grants	(102,973)	23,768	16,343	(95,548)
1351	CDBG Program Income	46,666	998	499	47,165
1360	Library Fund	51,569	552	-	52,121
1370	HOME Reuse	873,000	19,658	9,317	883,341
1372	Housing Trust	444,479	32,543	4,684	472,338
5552	Cap Hsg Succ- Program Income	1,956,929	45,879	21,910	1,980,897
<b>Total Special Revenue Funds</b>					<b>\$ 5,798,382</b>
1420	Pac Cove Lease Financing	\$ (594,723)	\$ -	\$ -	\$ (594,723)
1421	Pac Cove Park	(87,776)	-	-	(87,776)
<b>Total Debt Service Funds</b>					<b>\$ (682,499)</b>
2210	ISF - Stores Fund	\$ 64,575	\$ -	\$ 2,519	\$ 62,056
2211	ISF - Information Technology	273,129	339	14,369	259,099
2212	ISF - Equipment Replacement	346,889	-	32,800	314,089
2213	ISF - Self-Insurance Liability	24,386	-	-	24,386
2214	ISF - Workers Compensation	6,823	-	-	6,823
2216	ISF - Compensated Absences	330,886	-	-	330,886
<b>Total Internal Service Funds</b>					<b>\$ 997,338</b>
<b>TOTAL CITY CASH BALANCE</b>		<b>\$ 6,205,152</b>	<b>\$ 5,067,224</b>	<b>\$ 3,889,150</b>	<b>\$ 7,383,227</b>

## FUND BALANCE April 2024

Fund	Description	Fund Balance
1000	General Fund	\$ 2,219,488
1010	Contingency Reserve	2,192,346
1015	PERS Contingency Fund	1,154,275
1020	Emergency Reserve	1,381,506
1025	Facilities Reserve Fund	432,714
<b>Total Reserve Funds</b>		<b>\$ 5,160,840</b>
1200	Capital Improvement Fund	\$ (1,774,486)
1300	SLESF - Supl Law Enfc	\$ 184,932
1305	Restricted TOT	68,304
1308	SB1 Road Maint. & Rehab.	481,877
1309	RTC Streets	463,555
1310	Gas Tax	235,309
1311	Wharf	124,745
1313	General Plan Update and Maint	288,427
1314	Green Building Education	262,969
1315	Public Art Fee Fund	158,505
1316	Parking Reserve Fund	737
1317	Technology Fee Fund	109,069
1320	PEG - Public Education and Govt	51,876
1321	BIA - Capitola Village-Wharf BIA	33,283
1350	CDBG Grants	(117,473)
1351	CDBG Program Income	444,811
1360	Library Fund	52,121
1370	HOME Reuse	4,854,980
1372	Housing Trust	472,338
5552	Cap Hsg Succ- Program Income	4,260,161
<b>Total Special Revenue Funds</b>		<b>\$ 12,430,526</b>
1420	Pac Cove Lease Financing	\$ (594,723)
1421	Pac Cove Park	(87,776)
<b>Total Debt Service Funds</b>		<b>\$ (682,499)</b>
2210	ISF - Stores Fund	\$ 61,815
2211	ISF - Information Technology	258,231
2212	ISF - Equipment Replacement	314,089
2213	ISF - Self-Insurance Liability	24,386
2214	ISF - Workers Compensation	6,823
2216	ISF - Compensated Absences	330,886
<b>Total Internal Service Funds</b>		<b>\$ 996,229</b>
<b>TOTAL CITY FUND BALANCE</b>		<b>\$ 18,350,099</b>

