



Monthly Treasurer Report – APRIL 2025

(Preliminary & Unaudited)

BACKGROUND

California Government Code Section 41004 requires that the City Treasurer submit to the City Clerk and the legislative body a written report and accounting of all receipts, disbursements, and fund balances.

The report provides cash and fund balances for the City of Capitola and the State Treasurer's Office (Local Agency Investment Fund) "LAIF" interest rates.

DISCUSSION - EXECUTIVE SUMMARY AS OF MARCH 28, 2025

The City's cash position as of April 30, 2025, totals \$8,626,563. LAIF deposits include \$1,437,178 of City and Capitola housing successor funds. The LAIF monthly average effective yield as of April 30, 2025, was 4.281%. A listing of average monthly yields is provided at the end of this report. Major cash categories are summarized below:

CASH BALANCE APRIL 2025	
Fund	Ending Balance
Total General Funds	\$ (3,891,348)
Total Reserve Funds	5,432,840
Total Internal Service Funds	884,313
Subtotal General Funds, Reserve Funds and Internal Service Funds	\$ 2,425,805
Capital Improvement Fund	\$ (77,345)
Total Special Revenue Funds	6,244,876
Total Debt Service Funds	33,227
Subtotal Other Funds	\$ 6,200,758
TOTAL CITY CASH BALANCE	\$ 8,626,563

The City's fund balances total \$16,336,151 as of April 30, 2025. Major fund categories are summarized below:

FUND BALANCE APRIL 2025	
Fund	Fund Balance
General Fund	\$ (3,042,546)
Total Reserve Funds	5,432,840
Total Internal Service Funds	880,416
Subtotal General Funds, Reserve Funds and Internal Service Funds	\$ 3,270,710
Capital Improvement Fund	\$ (470,153)
Total Special Revenue Funds	13,502,366
Total Debt Service Funds	33,227
Subtotal Other Funds	\$ 13,065,440
TOTAL CITY FUND BALANCE	\$ 16,336,151

CASH BALANCE APRIL 2025

Fund	Description	Beginning Balance	Total Debits	Total Credits	Ending Balance
1000	General Fund	\$ (4,267,316)	\$ 2,035,895	\$ 2,093,322	\$ (3,977,124)
1001	Payroll Payables	272,950	908,461	1,084,380	85,776
Total General Funds					\$ (3,891,348)
1010	Contingency Reserve	\$ 2,364,346	\$ -	\$ -	\$ 2,364,346
1015	PERS Contingency Fund	1,154,275	-	-	1,154,275
1020	Emergency Reserve	1,631,506	-	-	1,631,506
1025	Facilities Reserve Fund	282,714	-	-	282,714
Total Reserve Funds					\$ 5,432,840
1200	Capital Improvement Fund	\$ (390,556)	\$ 165,151	\$ 617,802	\$ (77,345)
1300	SLESF - Supl Law Enfc	\$ 234,210	\$ -	\$ 34,664	\$ 237,656
1305	Restricted TOT	83,079	-	30,715	88,744
1308	SB1 Road Maint. & Rehab.	760,225	23,043	-	739,305
1309	RTC Streets	839,387	35,332	-	839,387
1310	Gas Tax	328,553	26,118	13,891	332,286
1311	Wharf	86,985	2,361	3,564	107,642
1313	General Plan Update and Maint	363,818	4,024	19,446	347,389
1314	Green Building Education	276,382	613	-	274,507
1315	Public Art Fee Fund	120,200	-	-	120,200
1316	Parking Reserve Fund	737	-	-	737
1317	Technology Fee Fund	116,151	900	10,375	114,936
1320	PEG - Public Education and Govt	65,168	-	-	62,901
1321	BIA - Capitola Village-Wharf BIA	18,453	-	12,194	17,283
1350	CDBG Grants	118,258	31,224	5,000	155,641
1351	CDBG Program Income	949	-	-	949
1360	Library Fund	16,916	-	-	16,916
1370	HOME Reuse	1,004,931	1,025	-	1,007,606
1372	Housing Trust	345,655	-	-	344,240
1373	Permanent Local Housing Allocation	99,836	-	-	476,476
5552	Cap Hsg Succ- Program Income	957,719	-	-	960,077
Total Special Revenue Funds					\$ 6,244,876
1420	Pac Cove Lease Financing	\$ 76,999	\$ -	\$ -	\$ 76,999
1421	Pac Cove Park	(43,772)	43,784	-	(43,772)
Total Debt Service Funds					\$ 33,227
2210	ISF - Stores Fund	\$ 54,037	\$ 6,750	\$ 3,785	\$ 54,698
2211	ISF - Information Technology	454,317	67,339	55,761	470,951
2212	ISF - Equipment Replacement	351,323	76,250	10,918	351,323
2213	ISF - Self-Insurance Liability	(77,429)	190,009	-	(75,851)
2214	ISF - Workers Compensation	17,863	100,886	-	17,863
2216	ISF - Compensated Absences	65,329	100,000	278,053	65,329
Total Internal Service Funds					\$ 884,313
TOTAL CITY CASH BALANCE		\$ 7,784,197	\$ 3,819,163	\$ 4,273,872	\$ 8,626,563

FUND BALANCE APRIL 2025

Fund	Description	Fund Balance
1000	General Fund	\$ (3,120,337)
1010	Contingency Reserve	\$ 2,364,346
1015	PERS Contingency Fund	1,154,275
1020	Emergency Reserve	1,631,506
1025	Facilities Reserve Fund	282,714
Total Reserve Funds		\$ 5,432,840
1200	Capital Improvement Fund	\$ (350,871)
1300	SLESF - Supl Law Enfc	\$ 235,113
1305	Restricted TOT	73,165
1308	SB1 Road Maint. & Rehab.	739,305
1309	RTC Streets	839,387
1310	Gas Tax	323,543
1311	Wharf	96,102
1313	General Plan Update and Maint	344,666
1314	Green Building Education	274,507
1315	Public Art Fee Fund	120,200
1316	Parking Reserve Fund	737
1317	Technology Fee Fund	114,943
1320	PEG - Public Education and Govt	62,901
1321	BIA - Capitola Village-Wharf BIA	13,838
1350	CDBG Grants	123,258
1351	CDBG Program Income	408,206
1360	Library Fund	16,916
1370	HOME Reuse	5,129,884
1372	Housing Trust	344,240
5552	Cap Hsg Succ- Program Income	4,231,443
Total Special Revenue Funds		\$ 13,492,352
1420	Pac Cove Lease Financing	\$ 76,999
1421	Pac Cove Park	(43,772)
Total Debt Service Funds		\$ 33,227
2210	ISF - Stores Fund	\$ 54,352
2211	ISF - Information Technology	479,896
2212	ISF - Equipment Replacement	351,323
2213	ISF - Self-Insurance Liability	(77,429)
2214	ISF - Workers Compensation	17,863
2216	ISF - Compensated Absences	65,329
Total Internal Service Funds		\$ 891,334
TOTAL CITY FUND BALANCE		\$ 16,378,545

PMIA Average Monthly Effective Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	0.310	0.286	0.285	0.264	0.245	0.244	0.267	0.271	0.257	0.266	0.263	0.264
2014	0.244	0.236	0.236	0.233	0.228	0.228	0.244	0.260	0.246	0.261	0.261	0.267
2015	0.262	0.266	0.278	0.283	0.290	0.299	0.320	0.331	0.337	0.357	0.374	0.400
2016	0.446	0.467	0.506	0.525	0.552	0.576	0.588	0.614	0.634	0.654	0.678	0.719
2017	0.751	0.777	0.821	0.884	0.925	0.978	1.051	1.084	1.111	1.143	1.172	1.239
2018	1.350	1.412	1.524	1.661	1.755	1.854	1.944	1.998	2.063	2.144	2.208	2.291
2019	2.355	2.392	2.436	2.445	2.449	2.428	2.379	2.341	2.280	2.190	2.103	2.043
2020	1.967	1.912	1.787	1.648	1.363	1.217	0.920	0.784	0.685	0.620	0.576	0.540
2021	0.458	0.407	0.357	0.339	0.315	0.262	0.221	0.221	0.206	0.203	0.203	0.212
2022	0.234	0.278	0.365	0.523	0.684	0.861	1.090	1.276	1.513	1.772	2.007	2.173
2023	2.425	2.624	2.831	2.870	2.993	3.167	3.315	3.434	3.534	3.670	3.843	3.929
2024	4.012	4.122	4.232	4.272	4.332	4.480	4.516	4.579	4.575	4.518	4.477	4.434
2025	4.366	4.333	4.313	4.281								