Monthly Treasurer Report – August 2018

(Preliminary & Unaudited)

BACKGROUND

California Government Code Section 41004 requires that the City Treasurer submit to the City Clerk and the legislative body a written report and accounting of all receipts, disbursements, and fund balances.

The report provides cash and fund balances for the City of Capitola and the State Treasurer's Office (Local Agency Investment Fund) "LAIF" interest rates.

DISCUSSION - EXECUTIVE SUMMARY AS OF AUGUST 31, 2018

The City's cash position as of August 31, 2018, totals $10,115,353. LAIF deposits include $5,761,286 of City and Capitola housing successor funds. The LAIF investment return as of August 31, 2018, was 1.998%. A listing of average monthly yields is provided at the end of this report. Major cash categories are summarized below:

CASH BALANCE AUGUST 2018

Description		Ending Balance
General Funds	$	(437,174)
Reserve Funds		4,612,102
Internal Service Funds		303,206
Subtotal General Funds, Reserve Funds and Internal Service Funds	**$**	**4,478,134**
Capital Improvement Fund	$	1,026,685
Special Revenue Funds		4,254,652
Debt Service Funds		(60,052)
Assessment District Fund		20,928
Successor Agency Fund		395,006
Subtotal Other Funds	**$**	**5,637,220**
TOTAL CITY CASH BALANCE	**$**	**10,115,353**

The City's fund balances total $9,547,660 as of August 31, 2018. Major fund categories are summarized below:

FUND BALANCE AUGUST 2018

Description		Fund Balance
General Fund	$	(922,818)
Reserve Funds		4,612,102
Internal Service Funds		310,352
Subtotal General Funds, Reserve Funds and Internal Service Funds	**$**	**3,999,636**
Capital Improvement Fund	$	1,019,485
Special Revenue Funds		4,253,521
Debt Service Funds		(60,052)
Assessment District Fund		926
Successor Agency Fund		334,144
Subtotal Other Funds	**$**	**5,548,024**
TOTAL CITY FUND BALANCE	**$**	**9,547,660**

CASH BALANCE AUGUST 2018

Fund	Description	Beginning Balance	Total Debits	Total Credits	Ending Balance
1000	General Fund	$ (518,319)	$ 1,934,218	$ 2,013,056	$ (597,157)
1001	Payroll Payables	63,481	948,957	852,455	159,983
Total General Funds					**$ (437,174)**
1010	Contingency Reserve	$ 2,036,346	$ -	$ -	$ 2,036,346
1015	PERS Contingency Fund	815,856	-	-	815,856
1020	Emergency Reserve	1,344,206	-	-	1,344,206
1025	Facilities Reserve Fund	416,349	-	654	415,695
Total Reserve Funds					**$ 4,612,102**
1200	Capital Improvement Fund	$ 1,134,891	$ -	$ 108,206	**$ 1,026,685**
1300	SLESF - Supl Law Enfc	$ 9,988	$ -	$ 121	$ 9,868
1308	SB1 Road Maint. & Rehab.	(11,157)	12,702	-	1,545
1309	RTC Streets	425,265	28,224	7,650	445,839
1310	Gas Tax	11,571	16,286	12,319	15,537
1311	Wharf	51,145	10,189	4,897	56,437
1313	General Plan Update and Maint	99,752	2,838	-	102,590
1314	Green Building Education	162,762	366	500	162,628
1315	Public Art Fee Fund	207,268	-	-	207,268
1316	Parking Reserve Fund	737	-	-	737
1317	Technology Fee Fund	53,136	610	-	53,746
1320	PEG - Public Education and Govt	72,849	3,902	-	76,751
1321	BIA - Capitola Village-Wharf BIA	19,990	49,026	14,343	54,673
1350	CDBG Grants	41,903	-	950	40,953
1351	CDBG Program Income	50,016	-	-	50,016
1360	Library Fund	2,175,527	170,083	2,996	2,342,615
1370	HOME Reuse	361,451	1,025	-	362,475
1372	Housing Trust	91,907	-	-	91,907
5552	Cap Hsg Succ- Program Income	182,659	300	3,889	179,069
Total Special Revenue Funds					**$ 4,254,652**
1410	Pension Obligation Bond	$ 4,896	$ -	$ -	$ 4,896
1420	Pac Cove Lease Financing	133,326	-	82,533	50,794
1421	Pac Cove Park	(115,741)	-	-	(115,741)
Total Debt Service Funds					**$ (60,052)**
2210	ISF - Stores Fund	$ 31,612	$ -	$ 2,580	$ 29,032
2211	ISF - Information Technology	119,447	289	51,463	68,273
2212	ISF - Equipment Replacement	147,665	7,500	20,252	134,913
2213	ISF - Self-Insurance Liability	9	-	7,949	(7,940)
2214	ISF - Workers Compensation	131,642	-	-	131,642
2216	ISF - Compensated Absences	(25,545)	-	27,168	(52,714)
Total Internal Service Funds					**$ 303,206**
3510	Auto Center	$ 20,928	$ -	$ -	$ 20,928
Total Assessment District Fund					
5501	SA - RPTTF	$ 395,006	$ -	$ -	$ 395,006
Total Successor Agency Fund					
TOTAL CITY CASH BALANCE		**$ 10,142,820**	**$ 3,186,515**	**$ 3,213,981**	**$ 10,115,353**

FUND BALANCE AUGUST 2018

Fund	Description	Fund Balance
1000	General Fund	**$ (922,818)**
1010	Contingency Reserve	$ 2,036,346
1015	PERS Contingency Fund	815,856
1020	Emergency Reserve	1,344,206
1025	Facilities Reserve Fund	415,695
Total Reserve Funds		**$ 4,612,102**
1200	Capital Improvement Fund	**$ 1,019,485**
1300	SLESF - Supl Law Enfc	$ 9,868
1308	SB1 Road Maint. & Rehab.	1,545
1309	RTC Streets	445,839
1310	Gas Tax	14,625
1311	Wharf	53,517
1313	General Plan Update and Maint	102,590
1314	Green Building Education	162,628
1315	Public Art Fee Fund	207,268
1316	Parking Reserve Fund	737
1317	Technology Fee Fund	53,877
1320	PEG - Public Education and Govt	76,751
1321	BIA - Capitola Village-Wharf BIA	73,578
1350	CDBG Grants	40,953
1351	CDBG Program Income	50,016
1360	Library Fund	2,326,280
1370	HOME Reuse	362,475
1372	Housing Trust	91,907
5552	Cap Hsg Succ- Program Income	179,069
Total Special Revenue Funds		**$ 4,253,521**
1410	Pension Obligation Bond	$ 4,896
1420	Pac Cove Lease Financing	50,794
1421	Pac Cove Park	(115,741)
Total Debt Service Funds		**$ (60,052)**
2210	ISF - Stores Fund	$ 28,861
2211	ISF - Information Technology	75,590
2212	ISF - Equipment Replacement	134,913
2213	ISF - Self-Insurance Liability	(7,940)
2214	ISF - Workers Compensation	131,642
2216	ISF - Compensated Absences	(52,714)
Total Internal Service Funds		**$ 310,352**
3510	Auto Center	**$ 926**
5501	SA - RPTTF	**$ 334,144**
TOTAL CITY FUND BALANCE		**$ 9,547,660**

PMIA Average Monthly Effective Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1980	10.980	11.251	11.490	11.480	12.017	11.798	10.206	9.870	9.945	10.056	10.426	10.961
1981	10.987	11.686	11.130	11.475	12.179	11.442	12.346	12.844	12.059	12.397	11.887	11.484
1982	11.683	12.044	11.835	11.773	12.270	11.994	12.235	11.909	11.151	11.111	10.704	10.401
1983	10.251	9.887	9.688	9.868	9.527	9.600	9.879	10.076	10.202	10.182	10.164	10.227
1984	10.312	10.280	10.382	10.594	10.843	11.119	11.355	11.557	11.597	11.681	11.474	11.024
1985	10.579	10.289	10.118	10.025	10.180	9.743	9.656	9.417	9.572	9.482	9.488	9.371
1986	9.252	9.090	8.958	8.621	8.369	8.225	8.141	7.844	7.512	7.586	7.432	7.439
1987	7.365	7.157	7.205	7.044	7.294	7.289	7.464	7.562	7.712	7.825	8.121	8.071
1988	8.078	8.050	7.945	7.940	7.815	7.929	8.089	8.245	8.341	8.397	8.467	8.563
1989	8.698	8.770	8.870	8.992	9.227	9.204	9.056	8.833	8.801	8.771	8.685	8.645
1990	8.571	8.538	8.506	8.497	8.531	8.538	8.517	8.382	8.333	8.321	8.269	8.279
1991	8.164	8.002	7.775	7.666	7.374	7.169	7.098	7.072	6.859	6.719	6.591	6.318
1992	6.122	5.863	5.680	5.692	5.379	5.323	5.235	4.958	4.760	4.730	4.659	4.647
1993	4.678	4.649	4.624	4.605	4.427	4.554	4.438	4.472	4.430	4.380	4.365	4.384
1994	4.359	4.176	4.248	4.333	4.434	4.623	4.823	4.989	5.106	5.243	5.380	5.528
1995	5.612	5.779	5.934	5.960	6.008	5.997	5.972	5.910	5.832	5.784	5.805	5.748
1996	5.698	5.643	5.557	5.538	5.502	5.548	5.587	5.566	5.601	5.601	5.599	5.574
1997	5.583	5.575	5.580	5.612	5.634	5.667	5.679	5.690	5.707	5.705	5.715	5.744
1998	5.742	5.720	5.680	5.672	5.673	5.671	5.652	5.652	5.639	5.557	5.492	5.374
1999	5.265	5.210	5.136	5.119	5.086	5.095	5.178	5.225	5.274	5.391	5.484	5.639
2000	5.760	5.824	5.851	6.014	6.190	6.349	6.443	6.505	6.502	6.517	6.538	6.535
2001	6.372	6.169	5.976	5.760	5.328	4.958	4.635	4.502	4.288	3.785	3.526	3.261
2002	3.068	2.967	2.861	2.845	2.740	2.687	2.714	2.594	2.604	2.487	2.301	2.201
2003	2.103	1.945	1.904	1.858	1.769	1.697	1.653	1.632	1.635	1.596	1.572	1.545
2004	1.528	1.440	1.474	1.445	1.426	1.469	1.604	1.672	1.771	1.890	2.003	2.134
2005	2.264	2.368	2.542	2.724	2.856	2.967	3.083	3.179	3.324	3.458	3.636	3.808
2006	3.955	4.043	4.142	4.305	4.563	4.700	4.849	4.946	5.023	5.098	5.125	5.129
2007	5.156	5.181	5.214	5.222	5.248	5.250	5.255	5.253	5.231	5.137	4.962	4.801
2008	4.620	4.161	3.777	3.400	3.072	2.894	2.787	2.779	2.774	2.709	2.568	2.353
2009	2.046	1.869	1.822	1.607	1.530	1.377	1.035	0.925	0.750	0.646	0.611	0.569
2010	0.558	0.577	0.547	0.588	0.560	0.528	0.531	0.513	0.500	0.480	0.454	0.462
2011	0.538	0.512	0.500	0.588	0.413	0.448	0.381	0.408	0.378	0.385	0.401	0.382
2012	0.385	0.389	0.383	0.367	0.363	0.358	0.363	0.377	0.348	0.340	0.324	0.326
2013	0.300	0.286	0.285	0.264	0.245	0.244	0.267	0.271	0.257	0.266	0.263	0.264
2014	0.244	0.236	0.236	0.233	0.228	0.228	0.244	0.260	0.246	0.261	0.261	0.267
2015	0.262	0.266	0.278	0.283	0.290	0.299	0.320	0.330	0.337	0.357	0.374	0.400
2016	0.446	0.467	0.506	0.525	0.552	0.576	0.588	0.614	0.634	0.654	0.678	0.719
2017	0.751	0.777	0.821	0.884	0.925	0.978	1.051	1.084	1.111	1.143	1.172	1.239
2018	1.350	1.412	1.524	1.661	1.755	1.854	1.944	1.998				