



Monthly Treasurer Report – December 2025

(Preliminary & Unaudited)

BACKGROUND

California Government Code Section 41004 requires that the City Treasurer submit to the City Clerk and the legislative body a written report and accounting of all receipts, disbursements, and fund balances.

The report provides cash and fund balances for the City of Capitola and the State Treasurer's Office (Local Agency Investment Fund) "LAIF" interest rates.

DISCUSSION - EXECUTIVE SUMMARY AS OF DECEMBER 31, 2025

The City's cash position as of December 31, 2025, totals \$6,379,775. LAIF deposits include \$768,795 of City and Capitola housing successor funds. The LAIF monthly average effective yield as of December 31, 2025, was 4.025%. A listing of average monthly yields is provided at the end of this report. Major cash categories are summarized below:

CASH BALANCE DECEMBER 2025	
Fund	Ending Balance
Total General Funds	\$ (5,352,868)
Total Reserve Funds	5,930,754
Total Internal Service Funds	1,016,742
Subtotal General Funds, Reserve Funds and Internal Service Funds	\$ 1,594,629
Capital Improvement Fund	\$ (474,546)
Total Special Revenue Funds	5,260,468
Total Debt Service Funds	(776)
Subtotal Other Funds	\$ 4,785,147
TOTAL CITY CASH BALANCE	\$ 6,379,775

The City's fund balances total \$11,715,376 as of December 31, 2025. Major fund categories are summarized below:

FUND BALANCE DECEMBER 2025	
Fund	Fund Balance
General Fund	\$ (5,611,912)
Total Reserve Funds	5,930,754
Total Internal Service Funds	875,498
Subtotal General Funds, Reserve Funds and Internal Service Funds	\$ 1,194,340
Capital Improvement Fund	\$ (1,867,811)
Total Special Revenue Funds	12,389,623
Total Debt Service Funds	(776)
Subtotal Other Funds	\$ 10,521,036
TOTAL CITY FUND BALANCE	\$ 11,715,376

FUND BALANCE DECEMBER 2025

Fund	Description	Fund Balance
1000	General Fund	\$ (5,611,912)
1010	Contingency Reserve	\$ 2,364,346
1015	PERS Contingency Fund	1,690,919
1020	Emergency Reserve	1,592,776
1025	Facilities Reserve Fund	282,714
Total Reserve Funds		\$ 5,930,754
1200	Capital Improvement Fund	\$ (1,867,811)
1300	SLESF - Supl Law Enfc	\$ 90,683
1305	Restricted TOT	69,554
1308	SB1 Road Maint. & Rehab.	601,620
1309	RTC Streets	747,628
1310	Gas Tax	218,517
1311	Wharf	13,912
1313	General Plan Update and Maint	309,156
1314	Green Building Education	284,375
1315	Public Art Fee Fund	135,200
1316	Parking Reserve Fund	737
1317	Technology Fee Fund	114,837
1320	PEG - Public Education and Govt	71,668
1321	BIA - Capitola Village-Wharf BIA	43,153
1350	CDBG Grants	115,744
1351	CDBG Program Income	255,564
1360	Library Fund	71,656
1370	HOME Reuse	5,263,887
1372	Housing Trust	344,210
5552	Cap Hsg Succ- Program Income	3,637,523
Total Special Revenue Funds		\$ 12,389,623
1420	Pac Cove Lease Financing	\$ 79,512
1421	Pac Cove Park	(80,288)
Total Debt Service Funds		\$ (776)
2210	ISF - Stores Fund	\$ 53,263
2211	ISF - Information Technology	596,182
2212	ISF - Equipment Replacement	205,895
2213	ISF - Self-Insurance Liability	12,573
2214	ISF - Workers Compensation	220,248
2216	ISF - Compensated Absences	(212,663)
Total Internal Service Funds		\$ 875,498
TOTAL CITY FUND BALANCE		\$ 11,715,376

CASH BALANCE DECEMBER 2025

Fund	Description	Beginning Balance	Total Debits	Total Credits	Ending Balance
1000	General Fund	\$ (7,333,668)	\$ 3,579,909	\$ 1,614,129	\$ (5,367,887)
1001	Payroll Payables	132,071	763,630	880,682	15,019
Total General Funds					\$ (5,352,868)
1010	Contingency Reserve	\$ 2,364,346	\$ -	\$ -	\$ 2,364,346
1015	PERS Contingency Fund	1,690,919	-	-	1,690,919
1020	Emergency Reserve	1,592,776	-	-	1,592,776
1025	Facilities Reserve Fund	282,714	-	-	282,714
Total Reserve Funds					\$ 5,930,754
1200	Capital Improvement Fund	\$ (862,482)	\$ 965,546	\$ 577,610	\$ (474,546)
1300	SLESF - Supl Law Enfc	\$ 96,597	\$ 19,615	\$ 19,791	\$ 96,421
1305	Restricted TOT	111,787	-	42,234	69,554
1308	SB1 Road Maint. & Rehab.	599,800	18,943	17,123	601,620
1309	RTC Streets	732,413	32,338	17,123	747,628
1310	Gas Tax	281,194	24,400	20,993	284,601
1311	Wharf	14,591	2,361	4,475	12,477
1313	General Plan Update and Maint	327,432	10,579	350	337,660
1314	Green Building Education	281,846	2,904	375	284,375
1315	Public Art Fee Fund	135,200	-	-	135,200
1316	Parking Reserve Fund	737	-	-	737
1317	Technology Fee Fund	112,950	1,880	-	114,830
1320	PEG - Public Education and Govt	71,668	-	-	71,668
1321	BIA - Capitola Village-Wharf BIA	37,486	9,585	11,433	35,638
1350	CDBG Grants	75,995	50,750	11,000	115,744
1351	CDBG Program Income	981	-	-	981
1360	Library Fund	71,656	-	-	71,656
1370	HOME Reuse	1,129,252	1,025	-	1,130,277
1372	Housing Trust	363,223	-	18,921	344,301
1373	Permanent Local Housing Alloca	467,433	-	-	467,433
5552	Cap Hsg Succ- Program Income	339,418	-	1,750	337,668
Total Special Revenue Funds					\$ 5,260,468
1420	Pac Cove Lease Financing	\$ 79,512	\$ -	\$ -	\$ 79,512
1421	Pac Cove Park	(80,288)	-	-	(80,288)
Total Debt Service Funds					\$ (776)
2210	ISF - Stores Fund	\$ 50,575	\$ 6,750	\$ 1,325	\$ 55,999
2211	ISF - Information Technology	556,269	87,339	7,211	636,397
2212	ISF - Equipment Replacement	249,807	54,381	-	304,188
2213	ISF - Self-Insurance Liability	(159,478)	172,051	-	12,573
2214	ISF - Workers Compensation	119,499	100,750	-	220,248
2216	ISF - Compensated Absences	(137,240)	-	75,423	(212,663)
Total Internal Service Funds					\$ 1,016,742
TOTAL CITY CASH BALANCE		\$ 3,796,989	\$ 5,904,734	\$ 3,321,948	\$ 6,379,775

PMIA Average Monthly Effective Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	0.310	0.286	0.285	0.264	0.245	0.244	0.267	0.271	0.257	0.266	0.263	0.264
2014	0.244	0.236	0.236	0.233	0.228	0.228	0.244	0.260	0.246	0.261	0.261	0.267
2015	0.262	0.266	0.278	0.283	0.290	0.299	0.320	0.331	0.337	0.357	0.374	0.400
2016	0.446	0.467	0.506	0.525	0.552	0.576	0.588	0.614	0.634	0.654	0.678	0.719
2017	0.751	0.777	0.821	0.884	0.925	0.978	1.051	1.084	1.111	1.143	1.172	1.239
2018	1.350	1.412	1.524	1.661	1.755	1.854	1.944	1.998	2.063	2.144	2.208	2.291
2019	2.355	2.392	2.436	2.445	2.449	2.428	2.379	2.341	2.280	2.190	2.103	2.043
2020	1.967	1.912	1.787	1.648	1.363	1.217	0.920	0.784	0.685	0.620	0.576	0.540
2021	0.458	0.407	0.357	0.339	0.315	0.262	0.221	0.221	0.206	0.203	0.203	0.212
2022	0.234	0.278	0.365	0.523	0.684	0.861	1.090	1.276	1.513	1.772	2.007	2.173
2023	2.425	2.624	2.831	2.870	2.993	3.167	3.315	3.434	3.534	3.670	3.843	3.929
2024	4.012	4.122	4.232	4.272	4.332	4.480	4.516	4.579	4.575	4.518	4.477	4.434
2025	4.366	4.333	4.313	4.281	4.272	4.269	4.258	4.251	4.212	4.150	4.096	4.025