



Monthly Treasurer Report – February 2026

(Preliminary & Unaudited)

BACKGROUND

California Government Code Section 41004 requires that the City Treasurer submit to the City Clerk and the legislative body a written report and accounting of all receipts, disbursements, and fund balances.

The report provides cash and fund balances for the City of Capitola and the State Treasurer’s Office (Local Agency Investment Fund) “LAIF” interest rates.

DISCUSSION - EXECUTIVE SUMMARY AS OF FEBRUARY 28, 2025

The City’s cash position as of February 28, 2026, totals \$5,090,596. LAIF deposits include \$780,377 of City and Capitola housing successor funds. The LAIF monthly average effective yield as of February 28, 2026, was 4.025%. A listing of average monthly yields is provided at the end of this report. Major cash categories are summarized below:

CASH BALANCE FEBRUARY 2025	
Fund	Ending Balance
Total General Funds	\$ (4,595,250)
Total Reserve Funds	5,930,754
Total Internal Service Funds	244,972
Subtotal General Funds, Reserve Funds and Internal Service Funds	\$ 1,580,476
Capital Improvement Fund	\$ (1,808,101)
Total Special Revenue Funds	5,326,042
Total Debt Service Funds	(7,821)
Subtotal Other Funds	\$ 3,510,120
TOTAL CITY CASH BALANCE	\$ 5,090,596

The City’s fund balances total \$11,611,490 as of February 28, 2026. Major fund categories are summarized below:

FUND BALANCE FEBRUARY 2026	
Fund	Fund Balance
General Fund	\$ (4,866,691)
Total Reserve Funds	5,930,754
Total Internal Service Funds	243,513
Subtotal General Funds, Reserve Funds and Internal Service Funds	\$ 1,307,576
Capital Improvement Fund	\$ (2,126,290)
Total Special Revenue Funds	12,438,025
Total Debt Service Funds	(7,821)
Subtotal Other Funds	\$ 10,303,915
TOTAL CITY FUND BALANCE	\$ 11,611,490

FUND BALANCE FEBRUARY 2026

Fund	Description	Fund Balance
1000	General Fund	\$ (4,866,691)
1010	Contingency Reserve	\$ 2,364,346
1015	PERS Contingency Fund	1,690,919
1020	Emergency Reserve	1,592,776
1025	Facilities Reserve Fund	282,714
Total Reserve Funds		\$ 5,930,754
1200	Capital Improvement Fund	\$ (2,126,290)
1300	SLESF - Supl Law Enfc	\$ 94,223
1305	Restricted TOT	82,564
1308	SB1 Road Maint. & Rehab.	646,626
1309	RTC Streets	801,443
1310	Gas Tax	227,126
1311	Wharf	11,737
1313	General Plan Update and Maint	307,617
1314	Green Building Education	287,765
1315	Public Art Fee Fund	135,200
1316	Parking Reserve Fund	737
1317	Technology Fee Fund	117,466
1320	PEG - Public Education and Govt	73,988
1321	BIA - Capitola Village-Wharf BIA	30,506
1350	CDBG Grants	68,016
1351	CDBG Program Income	255,563
1360	Library Fund	71,656
1370	HOME Reuse	5,264,911
1372	Housing Trust	317,960
5552	Cap Hsg Succ- Program Income	3,642,922
Total Special Revenue Funds		\$ 12,438,025
1420	Pac Cove Lease Financing	\$ 79,512
1421	Pac Cove Park	(87,333)
Total Debt Service Funds		\$ (7,821)
2210	ISF - Stores Fund	\$ 49,061
2211	ISF - Information Technology	556,295
2212	ISF - Equipment Replacement	205,895
2213	ISF - Self-Insurance Liability	(272,938)
2214	ISF - Workers Compensation	(82,137)
2216	ISF - Compensated Absences	(212,663)
Total Internal Service Funds		\$ 243,513
TOTAL CITY FUND BALANCE		\$ 11,611,490

CASH BALANCE FEBRUARY 2025

Fund	Description	Beginning Balance	Total Debits	Total Credits	Ending Balance
1000	General Fund	\$ (5,264,029)	\$ 1,604,296	\$ 1,042,144	\$ (4,701,877)
1001	Payroll Payables	94,149	784,680	772,202	106,627
Total General Funds					\$ (4,595,250)
1010	Contingency Reserve	\$ 2,364,346	\$ -	\$ -	\$ 2,364,346
1015	PERS Contingency Fund	1,690,919	-	-	1,690,919
1020	Emergency Reserve	1,592,776	-	-	1,592,776
1025	Facilities Reserve Fund	282,714	-	-	282,714
Total Reserve Funds					\$ 5,930,754
1200	Capital Improvement Fund	\$ (626,847)	\$ 179,441	\$ 1,360,696	\$ (1,808,101)
1300	SLESF - Supl Law Enfc	\$ 101,261	\$ 21,100	\$ 2,738	\$ 119,623
1305	Restricted TOT	89,998	-	-	89,998
1308	SB1 Road Maint. & Rehab.	623,163	23,463	-	646,626
1309	RTC Streets	777,669	23,773	-	801,443
1310	Gas Tax	228,565	20,630	22,069	227,126
1311	Wharf	11,561	2,379	2,581	11,359
1313	General Plan Update and Maint	319,981	27,593	24,283	323,291
1314	Green Building Education	288,110	-	345	287,765
1315	Public Art Fee Fund	135,200	-	-	135,200
1316	Parking Reserve Fund	737	-	-	737
1317	Technology Fee Fund	116,736	761	31	117,466
1320	PEG - Public Education and Govt	71,827	2,161	-	73,988
1321	BIA - Capitola Village-Wharf BIA	36,376	158	11,800	24,734
1350	CDBG Grants	139,481	-	31,443	108,038
1351	CDBG Program Income	980	-	-	980
1360	Library Fund	71,656	-	-	71,656
1370	HOME Reuse	1,131,301	-	-	1,131,301
1372	Housing Trust	344,210	-	-	344,210
1373	Permanent Local Housing Alloca	467,433	-	-	467,433
5552	Cap Hsg Succ- Program Income	346,537	-	3,469	343,068
Total Special Revenue Funds					\$ 5,326,042
1420	Pac Cove Lease Financing	\$ 79,512	\$ -	\$ -	\$ 79,512
1421	Pac Cove Park	(87,333)	-	-	(87,333)
Total Debt Service Funds					\$ (7,821)
2210	ISF - Stores Fund	\$ 50,709	\$ -	\$ 1,648	\$ 49,061
2211	ISF - Information Technology	560,185	339	2,770	557,754
2212	ISF - Equipment Replacement	205,895	-	-	205,895
2213	ISF - Self-Insurance Liability	(263,403)	-	9,535	(272,938)
2214	ISF - Workers Compensation	(82,137)	-	-	(82,137)
2216	ISF - Compensated Absences	(212,663)	-	-	(212,663)
Total Internal Service Funds					\$ 244,972
TOTAL CITY CASH BALANCE		\$ 5,687,576	\$ 2,690,774	\$ 3,287,754	\$ 5,090,596

