Monthly Treasurer Report – January 2025

(Preliminary & Unaudited)

BACKGROUND

California Government Code Section 41004 requires that the City Treasurer submit to the City Clerk and the legislative body a written report and accounting of all receipts, disbursements, and fund balances.

The report provides cash and fund balances for the City of Capitola and the State Treasurer's Office (Local Agency Investment Fund) "LAIF" interest rates.

DISCUSSION - EXECUTIVE SUMMARY AS OF JANUARY 31, 2025

The City's cash position as of January 31, 2025, totals $6,074,521. LAIF deposits include $1,421,513 of City and Capitola housing successor funds. The LAIF monthly average effective yield as of January 31, 2025, was 4.366%. A listing of average monthly yields is provided at the end of this report. Major cash categories are summarized below:

CASH BALANCE JANUARY 2025

Description		
Total General Funds	$	(5,537,441)
Total Reserve Funds		5,432,840
Total Internal Service Funds		1,137,807
Subtotal General Funds, Reserve Funds and Internal Service Funds	**$**	**5,944,046**
Capital Improvement Fund	$	(489,747)
Total Special Revenue Funds		5,498,688
Total Debt Service Funds		32,374
Subtotal Other Funds	**$**	**10,169,132**
TOTAL CITY CASH BALANCE	**$**	**6,074,521**

The City's fund balances total $14,483,967 as of January 31, 2025. Major fund categories are summarized below:

FUND BALANCE JANUARY 2025

Fund	Fund Balance
General Fund	$ (4,880,379)
Total Reserve Funds	5,432,840
Internal Service Funds	1,077,043
Subtotal General Funds, Reserve Funds and Internal Service Funds	**$ 1,629,504**
Capital Improvement Fund	$ (409,345)
Special Revenue Funds	13,275,217
Debt Service Funds	(11,410)
Subtotal Other Funds	**$ 11,845,354**
TOTAL CITY FUND BALANCE	**$ 14,483,967**

CASH BALANCE JANUARY 2025

Fund	Description	Beginning Balance	Total Debits	Total Credits	Ending Balance
1000	General Fund	$ (5,907,089)	$ 1,542,425	$ 1,258,483	$ (5,623,148)
1001	Payroll Payables	82,720	771,606	768,619	85,707
Total General Funds					**$ (5,537,441)**
1010	Contingency Reserve	$ 2,364,346	$ -	$ -	$ 2,364,346
1015	PERS Contingency Fund	1,154,275	-	-	1,154,275
1020	Emergency Reserve	1,631,506	-	-	1,631,506
1025	Facilities Reserve Fund	282,714	-	-	282,714
Total Reserve Funds					**$ 5,432,840**
1200	Capital Improvement Fund	$ (45,572)	$ 50,349	$ 494,524	**$ (489,747)**
1300	SLESF - Supl Law Enfc	$ 208,098	$ 19,917	$ 6,900	$ 221,115
1305	Restricted TOT	79,280	-	7,023	72,257
1308	SB1 Road Maint. & Rehab.	667,242	24,370	-	691,612
1309	RTC Streets	739,955	-	-	739,955
1310	Gas Tax	325,629	21,324	19,544	327,409
1311	Wharf	115,706	931	11,704	104,933
1313	General Plan Update and Maint	332,017	12,523	3,984	340,556
1314	Green Building Education	267,797	2,278	-	270,074
1315	Public Art Fee Fund	95,850	20,000	30,000	85,850
1316	Parking Reserve Fund	737	-	-	737
1317	Technology Fee Fund	110,629	1,115	-	111,744
1320	PEG - Public Education and Govt	61,265	2,344	-	63,610
1321	BIA - Capitola Village-Wharf BIA	37,552	503	27,281	10,774
1350	CDBG Grants	95,787	4,800	-	100,587
1351	CDBG Program Income	4,825	-	4,800	25
1360	Library Fund	53,944	-	-	53,944
1370	HOME Reuse	993,400	1,025	-	994,425
1372	Housing Trust	353,265	-	1,935	351,330
5552	Cap Hsg Succ- Program Income	957,550	200	-	957,750
Total Special Revenue Funds					**$ 5,498,688**
1420	Pac Cove Lease Financing	$ 76,146	$ -	$ -	$ 76,146
1421	Pac Cove Park	(87,556)	43,784	-	(43,772)
Total Debt Service Funds					**$ 32,374**
2210	ISF - Stores Fund	$ 53,264	$ 148	$ 3,430	$ 49,982
2211	ISF - Information Technology	453,018	339	19,469	433,888
2212	ISF - Equipment Replacement	346,823	-	-	346,823
2213	ISF - Self-Insurance Liability	(254,290)	-	11,460	(265,750)
2214	ISF - Workers Compensation	(83,022)	-	-	(83,022)
2216	ISF - Compensated Absences	555,886	100,000	-	655,886
Total Internal Service Funds					**$ 1,137,807**
TOTAL CITY CASH BALANCE		**$ 6,123,696**	**$ 2,619,981**	**$ 2,669,156**	**$ 6,074,521**

FUND BALANCE JANUARY 2025

Fund	Description		Fund Balance
1000	General Fund	**$**	**(4,880,379)**
1010	Contingency Reserve	$	2,364,346
1015	PERS Contingency Fund		1,154,275
1020	Emergency Reserve		1,631,506
1025	Facilities Reserve Fund		282,714
Total Reserve Funds		**$**	**5,432,840**
1200	Capital Improvement Fund	**$**	**(409,345)**
1300	SLESF - Supl Law Enfc	$	202,730
1305	Restricted TOT		72,257
1308	SB1 Road Maint. & Rehab.		667,242
1309	RTC Streets		739,955
1310	Gas Tax		315,296
1311	Wharf		105,613
1313	General Plan Update and Maint		332,017
1314	Green Building Education		267,797
1315	Public Art Fee Fund		95,850
1316	Parking Reserve Fund		737
1317	Technology Fee Fund		110,636
1320	PEG - Public Education and Govt		61,265
1321	BIA - Capitola Village-Wharf BIA		42,260
1350	CDBG Grants		95,787
1351	CDBG Program Income		412,082
1360	Library Fund		53,944
1370	HOME Reuse		5,119,378
1372	Housing Trust		351,330
5552	Cap Hsg Succ- Program Income		4,229,042
Total Special Revenue Funds		**$**	**13,275,217**
1420	Pac Cove Lease Financing	$	76,146
1421	Pac Cove Park		(87,556)
Total Debt Service Funds		**$**	**(11,410)**
2210	ISF - Stores Fund	$	52,732
2211	ISF - Information Technology		464,075
2212	ISF - Equipment Replacement		346,823
2213	ISF - Self-Insurance Liability		(259,450)
2214	ISF - Workers Compensation		(83,022)
2216	ISF - Compensated Absences		555,886
Total Internal Service Funds		**$**	**1,077,043**
TOTAL CITY FUND BALANCE		**$**	**14,483,967**

PMIA Average Monthly Effective Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	0.310	0.286	0.285	0.264	0.245	0.244	0.267	0.271	0.257	0.266	0.263	0.264
2014	0.244	0.236	0.236	0.233	0.228	0.228	0.244	0.260	0.246	0.261	0.261	0.267
2015	0.262	0.266	0.278	0.283	0.290	0.299	0.320	0.331	0.337	0.357	0.374	0.400
2016	0.446	0.467	0.506	0.525	0.552	0.576	0.588	0.614	0.634	0.654	0.678	0.719
2017	0.751	0.777	0.821	0.884	0.925	0.978	1.051	1.084	1.111	1.143	1.172	1.239
2018	1.350	1.412	1.524	1.661	1.755	1.854	1.944	1.998	2.063	2.144	2.208	2.291
2019	2.355	2.392	2.436	2.445	2.449	2.428	2.379	2.341	2.280	2.190	2.103	2.043
2020	1.967	1.912	1.787	1.648	1.363	1.217	0.920	0.784	0.685	0.620	0.576	0.540
2021	0.458	0.407	0.357	0.339	0.315	0.262	0.221	0.221	0.206	0.203	0.203	0.212
2022	0.234	0.278	0.365	0.523	0.684	0.861	1.090	1.276	1.513	1.772	2.007	2.173
2023	2.425	2.624	2.831	2.870	2.993	3.167	3.315	3.434	3.534	3.670	3.843	3.929
2024	4.012	4.122	4.232	4.272	4.332	4.480	4.516	4.579	4.575	4.518	4.477	4.434
2025	4.366											