



Monthly Treasurer Report – January 2026

(Preliminary & Unaudited)

BACKGROUND

California Government Code Section 41004 requires that the City Treasurer submit to the City Clerk and the legislative body a written report and accounting of all receipts, disbursements, and fund balances.

The report provides cash and fund balances for the City of Capitola and the State Treasurer’s Office (Local Agency Investment Fund) “LAIF” interest rates.

DISCUSSION - EXECUTIVE SUMMARY AS OF JANUARY 31, 2025

The City’s cash position as of January 31, 2026, totals \$5,691,671. LAIF deposits include \$780,377 of City and Capitola housing successor funds. The LAIF monthly average effective yield as of January 31, 2026, was 4.025%. A listing of average monthly yields is provided at the end of this report. Major cash categories are summarized below:

CASH BALANCE JANUARY 2025	
Fund	Ending Balance
Total General Funds	\$ (5,010,621)
Total Reserve Funds	5,930,754
Total Internal Service Funds	258,586
Subtotal General Funds, Reserve Funds and Internal Service Funds	\$ 1,178,719
Capital Improvement Fund	\$ (719,396)
Total Special Revenue Funds	5,240,168
Total Debt Service Funds	(7,821)
Subtotal Other Funds	\$ 4,512,951
TOTAL CITY CASH BALANCE	\$ 5,691,671

The City’s fund balances total \$12,675,663 as of January 31, 2026. Major fund categories are summarized below:

FUND BALANCE JANUARY 2026	
Fund	Fund Balance
General Fund	\$ (5,170,637)
Total Reserve Funds	5,930,754
Total Internal Service Funds	267,909
Subtotal General Funds, Reserve Funds and Internal Service Funds	\$ 1,028,026
Capital Improvement Fund	\$ (787,876)
Total Special Revenue Funds	12,443,333
Total Debt Service Funds	(7,821)
Subtotal Other Funds	\$ 11,647,637
TOTAL CITY FUND BALANCE	\$ 12,675,663

FUND BALANCE JANUARY 2026

Fund	Description	Fund Balance
1000	General Fund	\$ (5,170,637)
1010	Contingency Reserve	\$ 2,364,346
1015	PERS Contingency Fund	1,690,919
1020	Emergency Reserve	1,592,776
1025	Facilities Reserve Fund	282,714
Total Reserve Funds		\$ 5,930,754
1200	Capital Improvement Fund	\$ (787,876)
1300	SLESF - Supl Law Enfc	\$ 98,626
1305	Restricted TOT	69,554
1308	SB1 Road Maint. & Rehab.	623,163
1309	RTC Streets	777,669
1310	Gas Tax	227,216
1311	Wharf	10,877
1313	General Plan Update and Maint	319,981
1314	Green Building Education	288,110
1315	Public Art Fee Fund	135,200
1316	Parking Reserve Fund	737
1317	Technology Fee Fund	116,705
1320	PEG - Public Education and Govt	71,827
1321	BIA - Capitola Village-Wharf BIA	38,880
1350	CDBG Grants	84,301
1351	CDBG Program Income	255,563
1360	Library Fund	71,656
1370	HOME Reuse	5,264,911
1372	Housing Trust	344,210
5552	Cap Hsg Succ- Program Income	3,644,146
Total Special Revenue Funds		\$ 12,443,333
1420	Pac Cove Lease Financing	\$ 79,512
1421	Pac Cove Park	(87,333)
Total Debt Service Funds		\$ (7,821)
2210	ISF - Stores Fund	\$ 49,962
2211	ISF - Information Technology	576,209
2212	ISF - Equipment Replacement	205,895
2213	ISF - Self-Insurance Liability	(269,357)
2214	ISF - Workers Compensation	(82,137)
2216	ISF - Compensated Absences	(212,663)
Total Internal Service Funds		\$ 267,909
TOTAL CITY FUND BALANCE		\$ 12,675,663

CASH BALANCE JANUARY 2025

Fund	Description	Beginning Balance	Total Debits	Total Credits	Ending Balance
1000	General Fund	\$ (5,382,362)	\$ 2,348,427	\$ 2,074,928	\$ (5,108,863)
1001	Payroll Payables	15,019	860,752	777,529	98,242
Total General Funds					\$ (5,010,621)
1010	Contingency Reserve	\$ 2,364,346	\$ -	\$ -	\$ 2,364,346
1015	PERS Contingency Fund	1,690,919	-	-	1,690,919
1020	Emergency Reserve	1,592,776	-	-	1,592,776
1025	Facilities Reserve Fund	282,714	-	-	282,714
Total Reserve Funds					\$ 5,930,754
1200	Capital Improvement Fund	\$ (474,546)	\$ 1,149,982	\$ 1,394,833	\$ (719,396)
1300	SLESF - Supl Law Enfc	\$ 96,421	\$ 34,856	\$ 30,017	\$ 101,261
1305	Restricted TOT	69,554	-	-	69,554
1308	SB1 Road Maint. & Rehab.	601,620	21,543	-	623,163
1309	RTC Streets	747,628	30,041	-	777,669
1310	Gas Tax	284,601	19,524	75,560	228,565
1311	Wharf	12,477	2,379	3,295	11,561
1313	General Plan Update and Maint	337,660	10,825	28,504	319,981
1314	Green Building Education	284,375	3,935	200	288,110
1315	Public Art Fee Fund	135,200	3,000	3,000	135,200
1316	Parking Reserve Fund	737	-	-	737
1317	Technology Fee Fund	114,830	1,906	-	116,736
1320	PEG - Public Education and Govt	71,668	159	-	71,827
1321	BIA - Capitola Village-Wharf BIA	35,638	1,080	7,776	28,942
1350	CDBG Grants	115,744	1,035,434	1,046,434	104,744
1351	CDBG Program Income	980	-	-	980
1360	Library Fund	71,656	-	-	71,656
1370	HOME Reuse	1,130,277	1,025	-	1,131,301
1372	Housing Trust	344,301	-	92	344,210
1373	Permanent Local Housing Alloca	467,433	-	-	467,433
5552	Cap Hsg Succ- Program Income	337,668	8,869	-	346,537
Total Special Revenue Funds					\$ 5,240,168
1420	Pac Cove Lease Financing	\$ 79,512	\$ -	\$ -	\$ 79,512
1421	Pac Cove Park	(80,288)	-	7,045	(87,333)
Total Debt Service Funds					\$ (7,821)
2210	ISF - Stores Fund	\$ 55,999	\$ -	\$ 5,290	\$ 50,709
2211	ISF - Information Technology	636,397	339	76,551	560,185
2212	ISF - Equipment Replacement	304,188	-	98,293	205,895
2213	ISF - Self-Insurance Liability	12,573	-	275,976	(263,403)
2214	ISF - Workers Compensation	220,248	-	302,385	(82,137)
2216	ISF - Compensated Absences	(212,663)	-	-	(212,663)
Total Internal Service Funds					\$ 258,586
TOTAL CITY CASH BALANCE		\$ 6,365,300	\$ 5,534,077	\$ 6,207,706	\$ 5,691,671

