Monthly Treasurer Report – June 2022

(Preliminary & Unaudited)

BACKGROUND

California Government Code Section 41004 requires that the City Treasurer submit to the City Clerk and the legislative body a written report and accounting of all receipts, disbursements, and fund balances.

The report provides cash and fund balances for the City of Capitola and the State Treasurer's Office (Local Agency Investment Fund) "LAIF" interest rates.

DISCUSSION - EXECUTIVE SUMMARY AS OF JUNE 30, 2022

The City's cash position as of June 30, 2022, totals $15,853,955. LAIF deposits include $13,794,790 of City, Successor Agency and Capitola housing successor funds. The library account was closed in June and remaining funds were transferred to the General Fund. The LAIF monthly average effective yield as of June 30, 2022, was 0.861%. A listing of average monthly yields is provided at the end of this report. Major cash categories are summarized below:

CASH BALANCE JUNE 2022

Description		Ending Balance
General Funds	$	1,516,314
Reserve Funds		4,827,362
Internal Service Funds		1,230,325
Subtotal General Funds, Reserve Funds and Internal Service Funds	**$**	**7,574,000**
Capital Improvement Fund	$	2,667,099
Special Revenue Funds		5,558,264
Debt Service Funds		(110,482)
Successor Agency Fund		165,074
Subtotal Other Funds	**$**	**8,279,955**
TOTAL CITY CASH BALANCE	**$**	**15,853,955**

The City's fund balances total $25,353,616 as of June 30, 2022. Major fund categories are summarized below:

FUND BALANCE JUNE 2022

Description		Fund Balance
General Fund	$	4,517,950
Reserve Funds		4,827,362
Internal Service Funds		1,256,525
Subtotal General Funds, Reserve Funds and Internal Service Funds	**$**	**10,601,838**
Capital Improvement Fund	$	2,594,867
Special Revenue Funds		12,102,319
Debt Service Funds		(110,482)
Successor Agency Fund		165,074
Subtotal Other Funds	**$**	**14,751,779**
TOTAL CITY FUND BALANCE	**$**	**25,353,616**

CASH BALANCE JUNE 2022

Fund	Description	Beginning Balance	Total Debits	Total Credits	Ending Balance
1000	General Fund	$ 474,774	$ 2,304,643	$ 1,509,782	$ 1,269,634
1001	Payroll Payables	87,868	1,117,527	958,715	246,679
Total General Funds					**$ 1,516,314**
1010	Contingency Reserve	$ 2,061,346	$ -	$ -	$ 2,061,346
1015	PERS Contingency Fund	974,097	-	-	974,097
1020	Emergency Reserve	1,314,206	-	-	1,314,206
1025	Facilities Reserve Fund	477,714	-	-	477,714
Total Reserve Funds					**$ 4,827,362**
1200	Capital Improvement Fund	$ 2,702,551	$ -	$ 35,452	**$ 2,667,099**
1300	SLESF - Supl Law Enfc	$ 171,557	$ 2,056	$ 3,916	$ 169,697
1305	Restricted TOT	59,055	-	491	58,564
1308	SB1 Road Maint. & Rehab.	281,834	17,711	-	299,544
1309	RTC Streets	871,201	35,198	-	906,399
1310	Gas Tax	124,572	20,708	10,821	134,459
1311	Wharf	155,901	18,407	7,287	167,021
1313	General Plan Update and Maint	248,354	10,240	11,488	247,105
1314	Green Building Education	209,099	2,250	-	211,349
1315	Public Art Fee Fund	171,667	-	-	171,667
1316	Parking Reserve Fund	737	-	-	737
1317	Technology Fee Fund	93,753	3,150	4,375	92,528
1320	PEG - Public Education and Govt	85,299	-	-	85,299
1321	BIA - Capitola Village-Wharf BIA	33,056	9,795	25,223	17,627
1350	CDBG Grants	(118,917)	-	800	(119,717)
1351	CDBG Program Income	12,537	-	-	12,537
1360	Library Fund	748,155	-	748,155	-
1370	HOME Reuse	674,781	1,025	-	675,806
1372	Housing Trust	367,375	1,518	-	368,892
5552	Cap Hsg Succ- Program Income	2,061,046	700	2,998	2,058,748
Total Special Revenue Funds					**$ 5,558,264**
1420	Pac Cove Lease Financing	$ (27,390)	$ -	$ -	$ (27,390)
1421	Pac Cove Park	(83,092)	-	-	(83,092)
Total Debt Service Funds					**$ (110,482)**
2210	ISF - Stores Fund	$ 64,191	$ -	$ 921	$ 63,270
2211	ISF - Information Technology	321,479	460	43,487	278,452
2212	ISF - Equipment Replacement	760,630	-	-	760,630
2213	ISF - Self-Insurance Liability	(129,355)	-	3,718	(133,072)
2214	ISF - Workers Compensation	260,159	-	-	260,159
2216	ISF - Compensated Absences	159,070	-	158,184	886
Total Internal Service Funds					**$ 1,230,325**
5501	SA - RPTTF	$ 165,074	$ -	$ -	**$ 165,074**
Total Successor Agency Fund					
TOTAL CITY CASH BALANCE		**$ 15,834,381**	**$ 3,545,386**	**$ 3,525,812**	**$ 15,853,955**

FUND BALANCE JUNE 2022

Fund	Description	Fund Balance
1000	General Fund	**$ 4,517,950**
1010	Contingency Reserve	$ 2,061,346
1015	PERS Contingency Fund	974,097
1020	Emergency Reserve	1,314,206
1025	Facilities Reserve Fund	477,714
Total Reserve Funds		**$ 4,827,362**
1200	Capital Improvement Fund	**$ 2,594,867**
1300	SLESF - Supl Law Enfc	$ 166,997
1305	Restricted TOT	58,564
1308	SB1 Road Maint. & Rehab.	299,544
1309	RTC Streets	936,454
1310	Gas Tax	136,459
1311	Wharf	156,960
1313	General Plan Update and Maint	247,105
1314	Green Building Education	211,349
1315	Public Art Fee Fund	171,667
1316	Parking Reserve Fund	737
1317	Technology Fee Fund	96,903
1320	PEG - Public Education and Govt	60,542
1321	BIA - Capitola Village-Wharf BIA	23,149
1350	CDBG Grants	(119,717)
1351	CDBG Program Income	370,975
1360	Library Fund	-
1370	HOME Reuse	4,555,156
1372	Housing Trust	368,892
5552	Cap Hsg Succ- Program Income	4,360,583
Total Special Revenue Funds		**$ 12,102,319**
1420	Pac Cove Lease Financing	$ (27,390)
1421	Pac Cove Park	(83,092)
Total Debt Service Funds		**$ (110,482)**
2210	ISF - Stores Fund	$ 60,435
2211	ISF - Information Technology	307,488
2212	ISF - Equipment Replacement	760,630
2213	ISF - Self-Insurance Liability	(133,072)
2214	ISF - Workers Compensation	260,159
2216	ISF - Compensated Absences	886
Total Internal Service Funds		**$ 1,256,525**
5501	SA - RPTTF	**$ 165,074**
TOTAL CITY FUND BALANCE		**$ 25,353,616**

PMIA Average Monthly Effective Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1983	10.251	9.887	9.688	9.868	9.527	9.600	9.879	10.076	10.202	10.182	10.164	10.227
1984	10.312	10.280	10.382	10.594	10.843	11.119	11.355	11.557	11.597	11.681	11.474	11.024
1985	10.579	10.289	10.118	10.025	10.180	9.743	9.656	9.417	9.572	9.482	9.488	9.371
1986	9.252	9.090	8.958	8.621	8.369	8.225	8.141	7.844	7.512	7.586	7.432	7.439
1987	7.365	7.157	7.205	7.044	7.294	7.289	7.464	7.562	7.712	7.825	8.121	8.071
1988	8.078	8.050	7.945	7.940	7.815	7.929	8.089	8.245	8.341	8.397	8.467	8.563
1989	8.698	8.770	8.870	8.992	9.227	9.204	9.056	8.833	8.801	8.771	8.685	8.645
1990	8.571	8.538	8.506	8.497	8.531	8.538	8.517	8.382	8.333	8.321	8.269	8.279
1991	8.164	8.002	7.775	7.666	7.374	7.169	7.098	7.072	6.859	6.719	6.591	6.318
1992	6.122	5.863	5.680	5.692	5.379	5.323	5.235	4.958	4.760	4.730	4.659	4.647
1993	4.678	4.649	4.624	4.605	4.427	4.554	4.438	4.472	4.430	4.380	4.365	4.384
1994	4.359	4.176	4.248	4.333	4.434	4.623	4.823	4.989	5.106	5.243	5.380	5.528
1995	5.612	5.779	5.934	5.960	6.008	5.997	5.972	5.910	5.832	5.784	5.805	5.748
1996	5.698	5.643	5.557	5.538	5.502	5.548	5.587	5.566	5.601	5.601	5.599	5.574
1997	5.583	5.575	5.580	5.612	5.634	5.667	5.679	5.690	5.707	5.705	5.715	5.744
1998	5.742	5.720	5.680	5.672	5.673	5.671	5.652	5.652	5.639	5.557	5.492	5.374
1999	5.265	5.210	5.136	5.119	5.086	5.095	5.178	5.225	5.274	5.391	5.484	5.639
2000	5.760	5.824	5.851	6.014	6.190	6.349	6.443	6.505	6.502	6.517	6.538	6.535
2001	6.372	6.169	5.976	5.760	5.328	4.958	4.635	4.502	4.288	3.785	3.526	3.261
2002	3.068	2.967	2.861	2.845	2.740	2.687	2.714	2.594	2.604	2.487	2.301	2.201
2003	2.103	1.945	1.904	1.858	1.769	1.697	1.653	1.632	1.635	1.596	1.572	1.545
2004	1.528	1.440	1.474	1.445	1.426	1.469	1.604	1.672	1.771	1.890	2.003	2.134
2005	2.264	2.368	2.542	2.724	2.856	2.967	3.083	3.179	3.324	3.458	3.636	3.808
2006	3.955	4.043	4.142	4.305	4.563	4.700	4.849	4.946	5.023	5.098	5.125	5.129
2007	5.156	5.181	5.214	5.222	5.248	5.250	5.255	5.253	5.231	5.137	4.962	4.801
2008	4.620	4.161	3.777	3.400	3.072	2.894	2.787	2.779	2.774	2.709	2.568	2.353
2009	2.046	1.869	1.822	1.607	1.530	1.377	1.035	0.925	0.750	0.646	0.611	0.569
2010	0.558	0.577	0.547	0.588	0.560	0.528	0.531	0.513	0.500	0.480	0.454	0.462
2011	0.538	0.512	0.500	0.588	0.413	0.448	0.381	0.408	0.378	0.385	0.401	0.382
2012	0.385	0.389	0.383	0.367	0.363	0.358	0.363	0.377	0.348	0.340	0.324	0.326
2013	0.300	0.286	0.285	0.264	0.245	0.244	0.267	0.271	0.257	0.266	0.263	0.264
2014	0.244	0.236	0.236	0.233	0.228	0.228	0.244	0.260	0.246	0.261	0.261	0.267
2015	0.262	0.266	0.278	0.283	0.290	0.299	0.320	0.330	0.337	0.357	0.374	0.400
2016	0.446	0.467	0.506	0.525	0.552	0.576	0.588	0.614	0.634	0.654	0.678	0.719
2017	0.751	0.777	0.821	0.884	0.925	0.978	1.051	1.084	1.111	1.143	1.172	1.239
2018	1.350	1.412	1.524	1.661	1.755	1.854	1.944	1.998	2.063	2.144	2.208	2.291
2019	2.355	2.392	2.436	2.445	2.449	2.428	2.379	2.341	2.280	2.190	2.103	2.043
2020	1.967	1.912	1.787	1.648	1.363	1.217	0.920	0.784	0.685	0.620	0.576	0.540
2021	0.458	0.407	0.357	0.339	0.315	0.262	0.221	0.221	0.206	0.203	0.203	0.212
2022	0.234	0.278	0.365	0.523	0.684	0.861						