Monthly Treasurer Report – March 2025

(Preliminary & Unaudited)

BACKGROUND

California Government Code Section 41004 requires that the City Treasurer submit to the City Clerk and the legislative body a written report and accounting of all receipts, disbursements, and fund balances.

The report provides cash and fund balances for the City of Capitola and the State Treasurer's Office (Local Agency Investment Fund) "LAIF" interest rates.

DISCUSSION - EXECUTIVE SUMMARY AS OF MARCH 28, 2025

The City's cash position as of March 31, 2025, totals $6,855,468. LAIF deposits include $1,421,513 of City and Capitola housing successor funds. The LAIF monthly average effective yield as of March 31, 2025, was 4.313%. A listing of average monthly yields is provided at the end of this report. Major cash categories are summarized below:

CASH BALANCE MARCH 2025		
Fund	**Ending Balance**	
Total General Funds	$	(5,287,525)
Total Reserve Funds		5,432,840
Total Internal Service Funds		920,061
Subtotal General Funds, Reserve Funds and Internal Service Funds	**$**	**1,065,376**
Capital Improvement Fund	$	(7,720)
Total Special Revenue Funds		5,764,585
Total Debt Service Funds		33,227
Subtotal Other Funds	**$**	**5,790,091.81**
TOTAL CITY CASH BALANCE	**$**	**6,855,468**

The City's fund balances total $15,265,037 as of March 31, 2025. Major fund categories are summarized below:

FUND BALANCE MARCH 2025		
Fund		**Fund Balance**
General Fund	$	(5,075,911)
Total Reserve Funds		5,432,840
Total Internal Service Funds		1,497,255
Subtotal General Funds, Reserve Funds and Internal Service Funds	**$**	**1,854,184**
Capital Improvement Fund	$	(20,785)
Total Special Revenue Funds		13,399,264
Total Debt Service Funds		32,374
Subtotal Other Funds	**$**	**13,410,853**
TOTAL CITY FUND BALANCE	**$**	**15,265,037**

CASH BALANCE MARCH 2025

Fund	Description	Beginning Balance	Total Debits	Total Credits	Ending Balance
1000	General Fund	$ (4,267,316)	$ 2,035,895	$ 2,093,322	$ (5,373,188)
1001	Payroll Payables	272,950	908,461	1,084,380	85,663
Total General Funds					**$ (5,287,525)**
1010	Contingency Reserve	$ 2,364,346	$ -	$ -	$ 2,364,346
1015	PERS Contingency Fund	1,154,275	-	-	1,154,275
1020	Emergency Reserve	1,631,506	-	-	1,631,506
1025	Facilities Reserve Fund	282,714	-	-	282,714
Total Reserve Funds					**$ 5,432,840**
1200	Capital Improvement Fund	$ (390,556)	$ 165,151	$ 617,802	**$ (7,720)**
1300	SLESF - Supl Law Enfc	$ 234,210	$ -	$ 34,664	$ 240,998
1305	Restricted TOT	83,079	-	30,715	73,165
1308	SB1 Road Maint. & Rehab.	760,225	23,043	-	718,437
1309	RTC Streets	839,387	35,332	-	814,568
1310	Gas Tax	328,553	26,118	13,891	333,900
1311	Wharf	86,985	2,361	3,564	107,211
1313	General Plan Update and Maint	363,818	4,024	19,446	341,235
1314	Green Building Education	276,382	613	-	272,569
1315	Public Art Fee Fund	120,200	-	-	120,200
1316	Parking Reserve Fund	737	-	-	737
1317	Technology Fee Fund	116,151	900	10,375	113,126
1320	PEG - Public Education and Govt	65,168	-	-	64,309
1321	BIA - Capitola Village-Wharf BIA	18,453	-	12,194	19,247
1350	CDBG Grants	118,258	31,224	5,000	109,247
1351	CDBG Program Income	949	-	-	949
1360	Library Fund	16,916	-	-	17,469
1370	HOME Reuse	1,004,931	1,025	-	1,006,581
1372	Housing Trust	345,655	-	-	349,723
1373	Permanent Local Housing Allocation	99,836			99,836
5552	Cap Hsg Succ- Program Income	957,719	-	-	961,077
Total Special Revenue Funds					**$ 5,764,585**
1420	Pac Cove Lease Financing	$ 76,999	$ -	$ -	$ 76,999
1421	Pac Cove Park	(43,772)	43,784	-	(43,772)
Total Debt Service Funds					**$ 33,227**
2210	ISF - Stores Fund	$ 54,037	$ 6,750	$ 3,785	$ 55,340
2211	ISF - Information Technology	454,317	67,339	55,761	494,197
2212	ISF - Equipment Replacement	351,323	76,250	10,918	363,073
2213	ISF - Self-Insurance Liability	(77,429)	190,009	-	(75,741)
2214	ISF - Workers Compensation	17,863	100,886	-	17,863
2216	ISF - Compensated Absences	65,329	100,000	278,053	65,329
Total Internal Service Funds					**$ 920,061**
TOTAL CITY CASH BALANCE		**$ 7,784,197**	**$ 3,819,163**	**$ 4,273,872**	**$ 6,855,468**

FUND BALANCE MARCH 2025

Fund	Description		Fund Balance
1000	General Fund	**$**	**(5,075,911)**
1010	Contingency Reserve	$	2,364,346
1015	PERS Contingency Fund		1,154,275
1020	Emergency Reserve		1,631,506
1025	Facilities Reserve Fund		282,714
Total Reserve Funds		**$**	**5,432,840**
1200	Capital Improvement Fund	**$**	**(20,785)**
1300	SLESF - Supl Law Enfc	$	238,358
1305	Restricted TOT		72,257
1308	SB1 Road Maint. & Rehab.		710,850
1309	RTC Streets		806,055
1310	Gas Tax		322,247
1311	Wharf		105,324
1313	General Plan Update and Maint		336,971
1314	Green Building Education		272,569
1315	Public Art Fee Fund		120,200
1316	Parking Reserve Fund		737
1317	Technology Fee Fund		113,094
1320	PEG - Public Education and Govt		62,201
1321	BIA - Capitola Village-Wharf BIA		24,817
1350	CDBG Grants		109,247
1351	CDBG Program Income		407,282
1360	Library Fund		16,518
1370	HOME Reuse		5,121,427
1372	Housing Trust		338,232
5552	Cap Hsg Succ- Program Income		4,220,878
Total Special Revenue Funds		**$**	**13,399,264**
1420	Pac Cove Lease Financing	$	76,146
1421	Pac Cove Park		(43,772)
Total Debt Service Funds		**$**	**32,374**
2210	ISF - Stores Fund	$	54,762
2211	ISF - Information Technology		493,272
2212	ISF - Equipment Replacement		351,323
2213	ISF - Self-Insurance Liability		(75,851)
2214	ISF - Workers Compensation		17,863
2216	ISF - Compensated Absences		655,886
Total Internal Service Funds		**$**	**1,497,255**
TOTAL CITY FUND BALANCE		**$**	**15,265,037**

PMIA Average Monthly Effective Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	0.310	0.286	0.285	0.264	0.245	0.244	0.267	0.271	0.257	0.266	0.263	0.264
2014	0.244	0.236	0.236	0.233	0.228	0.228	0.244	0.260	0.246	0.261	0.261	0.267
2015	0.262	0.266	0.278	0.283	0.290	0.299	0.320	0.331	0.337	0.357	0.374	0.400
2016	0.446	0.467	0.506	0.525	0.552	0.576	0.588	0.614	0.634	0.654	0.678	0.719
2017	0.751	0.777	0.821	0.884	0.925	0.978	1.051	1.084	1.111	1.143	1.172	1.239
2018	1.350	1.412	1.524	1.661	1.755	1.854	1.944	1.998	2.063	2.144	2.208	2.291
2019	2.355	2.392	2.436	2.445	2.449	2.428	2.379	2.341	2.280	2.190	2.103	2.043
2020	1.967	1.912	1.787	1.648	1.363	1.217	0.920	0.784	0.685	0.620	0.576	0.540
2021	0.458	0.407	0.357	0.339	0.315	0.262	0.221	0.221	0.206	0.203	0.203	0.212
2022	0.234	0.278	0.365	0.523	0.684	0.861	1.090	1.276	1.513	1.772	2.007	2.173
2023	2.425	2.624	2.831	2.870	2.993	3.167	3.315	3.434	3.534	3.670	3.843	3.929
2024	4.012	4.122	4.232	4.272	4.332	4.480	4.516	4.579	4.575	4.518	4.477	4.434
2025	4.366	4.333	4.313									