



Monthly Treasurer Report – May 2025

(Preliminary & Unaudited)

BACKGROUND

California Government Code Section 41004 requires that the City Treasurer submit to the City Clerk and the legislative body a written report and accounting of all receipts, disbursements, and fund balances.

The report provides cash and fund balances for the City of Capitola and the State Treasurer's Office (Local Agency Investment Fund) "LAIF" interest rates.

DISCUSSION - EXECUTIVE SUMMARY AS OF MAY 28, 2025

The City's cash position as of May 31, 2025, totals \$8,151,794. LAIF deposits include \$1,437,178 of City and Capitola housing successor funds. The LAIF monthly average effective yield as of May 31, 2025, was 4.272%. A listing of average monthly yields is provided at the end of this report. Major cash categories are summarized below:

CASH BALANCE MAY 2025	
Fund	Ending Balance
Total General Funds	\$ (3,994,366)
Total Reserve Funds	5,432,840
Total Internal Service Funds	865,440
Subtotal General Funds, Reserve Funds and Internal Service Funds	\$ 2,303,914
Capital Improvement Fund	\$ (390,556)
Total Special Revenue Funds	6,205,209
Total Debt Service Funds	33,227
Subtotal Other Funds	\$ 5,847,880
TOTAL CITY CASH BALANCE	\$ 8,151,794

The City's fund balances total \$15,827,805 as of May 31, 2025. Major fund categories are summarized below:

FUND BALANCE MAY 2025	
Fund	Fund Balance
General Fund	\$ (3,023,613)
Total Reserve Funds	5,432,840
Total Internal Service Funds	860,955
Subtotal General Funds, Reserve Funds and Internal Service	\$ 3,270,183
Capital Improvement Fund	\$ (994,179)
Total Special Revenue Funds	13,518,575
Total Debt Service Funds	33,227
Subtotal Other Funds	\$ 12,557,622
TOTAL CITY FUND BALANCE	\$ 15,827,805

CASH BALANCE MAY 2025

Fund	Description	Beginning Balance	Total Debits	Total Credits	Ending Balance
1000	General Fund	\$ (3,977,124)	\$ 3,384,857	\$ 3,675,049	\$ (4,267,316)
1001	Payroll Payables	85,776	1,286,705	1,099,530	272,950
Total General Funds					\$ (3,994,366)
1010	Contingency Reserve	\$ 2,364,346	\$ -	\$ -	\$ 2,364,346
1015	PERS Contingency Fund	1,154,275	-	-	1,154,275
1020	Emergency Reserve	1,631,506	-	-	1,631,506
1025	Facilities Reserve Fund	282,714	-	-	282,714
Total Reserve Funds					\$ 5,432,840
1200	Capital Improvement Fund	\$ (77,345)	\$ 78,928	\$ 392,138	\$ (390,556)
1300	SLESF - Supl Law Enfc	\$ 237,656	\$ -	\$ 3,446	\$ 234,210
1305	Restricted TOT	88,744	-	5,665	83,079
1308	SB1 Road Maint. & Rehab.	739,305	20,921	-	760,225
1309	RTC Streets	839,387	-	-	839,387
1310	Gas Tax	332,286	13,125	16,858	328,553
1311	Wharf	107,642	2,361	23,018	86,985
1313	General Plan Update and Maint	347,389	19,152	2,723	363,818
1314	Green Building Education	274,507	1,875	-	276,382
1315	Public Art Fee Fund	120,200	-	-	120,200
1316	Parking Reserve Fund	737	-	-	737
1317	Technology Fee Fund	114,936	1,216	-	116,151
1320	PEG - Public Education and Govt	62,901	2,268	-	65,168
1321	BIA - Capitola Village-Wharf BIA	17,283	13,665	12,495	18,453
1350	CDBG Grants	155,641	-	37,384	118,258
1351	CDBG Program Income	949	-	-	949
1360	Library Fund	16,916	-	-	16,916
1370	HOME Reuse	1,007,606	1,025	3,700	1,004,931
1372	Housing Trust	344,240	1,415	-	345,655
1373	Permanent Local Housing Alloca	476,476	-	9,043	467,433
5552	Cap Hsg Succ- Program Income	960,077	-	2,358	957,719
Total Special Revenue Funds					\$ 6,205,209
1420	Pac Cove Lease Financing	\$ 76,999	\$ -	\$ -	\$ 76,999
1421	Pac Cove Park	(43,772)	-	-	(43,772)
Total Debt Service Funds					\$ 33,227
2210	ISF - Stores Fund	\$ 54,698	\$ 15	\$ 675	\$ 54,037
2211	ISF - Information Technology	470,951	339	16,973	454,317
2212	ISF - Equipment Replacement	351,323	-	-	351,323
2213	ISF - Self-Insurance Liability	(75,851)	-	1,578	(77,429)
2214	ISF - Workers Compensation	17,863	-	-	17,863
2216	ISF - Compensated Absences	65,329	-	-	65,329
Total Internal Service Funds					\$ 865,440
TOTAL CITY CASH BALANCE		\$ 8,626,563	\$ 4,827,865	\$ 5,302,634	\$ 8,151,794

FUND BALANCE MAY 2025

Fund	Description	Fund Balance
1000	General Fund	\$ (3,023,613)
1010	Contingency Reserve	\$ 2,364,346
1015	PERS Contingency Fund	1,154,275
1020	Emergency Reserve	1,631,506
1025	Facilities Reserve Fund	282,714
Total Reserve Funds		\$ 5,432,840
1200	Capital Improvement Fund	\$ (994,179)
1300	SLESF - Supl Law Enfc	\$ 233,284
1305	Restricted TOT	83,079
1308	SB1 Road Maint. & Rehab.	760,225
1309	RTC Streets	839,387
1310	Gas Tax	327,906
1311	Wharf	85,869
1313	General Plan Update and Maint	344,372
1314	Green Building Education	276,382
1315	Public Art Fee Fund	120,200
1316	Parking Reserve Fund	737
1317	Technology Fee Fund	116,158
1320	PEG - Public Education and Govt	65,168
1321	BIA - Capitola Village-Wharf BIA	16,654
1350	CDBG Grants	118,258
1351	CDBG Program Income	408,206
1360	Library Fund	16,916
1370	HOME Reuse	5,130,909
1372	Housing Trust	345,655
5552	Cap Hsg Succ- Program Income	4,229,211
Total Special Revenue Funds		\$ 13,518,575
1420	Pac Cove Lease Financing	\$ 76,999
1421	Pac Cove Park	(43,772)
Total Debt Service Funds		\$ 33,227
2210	ISF - Stores Fund	\$ 52,225
2211	ISF - Information Technology	462,561
2212	ISF - Equipment Replacement	340,405
2213	ISF - Self-Insurance Liability	(77,429)
2214	ISF - Workers Compensation	17,863
2216	ISF - Compensated Absences	65,329
Total Internal Service Funds		\$ 860,955
TOTAL CITY FUND BALANCE		\$ 15,827,805

PMIA Average Monthly Effective Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	0.310	0.286	0.285	0.264	0.245	0.244	0.267	0.271	0.257	0.266	0.263	0.264
2014	0.244	0.236	0.236	0.233	0.228	0.228	0.244	0.260	0.246	0.261	0.261	0.267
2015	0.262	0.266	0.278	0.283	0.290	0.299	0.320	0.331	0.337	0.357	0.374	0.400
2016	0.446	0.467	0.506	0.525	0.552	0.576	0.588	0.614	0.634	0.654	0.678	0.719
2017	0.751	0.777	0.821	0.884	0.925	0.978	1.051	1.084	1.111	1.143	1.172	1.239
2018	1.350	1.412	1.524	1.661	1.755	1.854	1.944	1.998	2.063	2.144	2.208	2.291
2019	2.355	2.392	2.436	2.445	2.449	2.428	2.379	2.341	2.280	2.190	2.103	2.043
2020	1.967	1.912	1.787	1.648	1.363	1.217	0.920	0.784	0.685	0.620	0.576	0.540
2021	0.458	0.407	0.357	0.339	0.315	0.262	0.221	0.221	0.206	0.203	0.203	0.212
2022	0.234	0.278	0.365	0.523	0.684	0.861	1.090	1.276	1.513	1.772	2.007	2.173
2023	2.425	2.624	2.831	2.870	2.993	3.167	3.315	3.434	3.534	3.670	3.843	3.929
2024	4.012	4.122	4.232	4.272	4.332	4.480	4.516	4.579	4.575	4.518	4.477	4.434
2025	4.366	4.333	4.313	4.281	4.272							