



Monthly Treasurer Report – November 2024

(Preliminary & Unaudited)

BACKGROUND

California Government Code Section 41004 requires that the City Treasurer submit to the City Clerk and the legislative body a written report and accounting of all receipts, disbursements, and fund balances.

The report provides cash and fund balances for the City of Capitola and the State Treasurer's Office (Local Agency Investment Fund) "LAIF" interest rates.

DISCUSSION - EXECUTIVE SUMMARY AS OF NOVEMBER 30, 2024

The City's cash position as of November 30, 2024, totals \$5,174,037. LAIF deposits include \$1,405,184 of City and Capitola housing successor funds. The LAIF monthly average effective yield as of November 30, 2024, was 4.477%. A listing of average monthly yields is provided at the end of this report. Major cash categories are summarized below:

CASH BALANCE NOVEMBER 2024

Description	
Total General Funds	\$ (7,100,993)
Total Reserve Funds	5,432,840
Total Internal Service Funds	1,422,284
Subtotal General Funds, Reserve Funds and Internal Service Funds	\$ 4,664,971
Capital Improvement Fund	\$ 264,539
Total Special Revenue Funds	5,159,806
Total Debt Service Funds	(4,440)
Subtotal Other Funds	\$ 10,547,722
TOTAL CITY CASH BALANCE	\$ 5,174,037

The City's fund balances total \$13,704,211 as of November 30, 2024. Major fund categories are summarized below:

FUND BALANCE NOVEMBER 2024

Fund	Fund Balance
General Fund	\$ (5,951,294)
Total Reserve Funds	5,432,840
Internal Service Funds	1,412,643
Subtotal General Funds, Reserve Funds and Internal Service Funds	\$ 894,190
Capital Improvement Fund	\$ (113,807)
Special Revenue Funds	12,928,269
Debt Service Funds	(4,440)
Subtotal Other Funds	\$ 11,800,913
TOTAL CITY FUND BALANCE	\$ 13,704,211

CASH BALANCE NOVEMBER 2024

Fund	Description	Beginning Balance	Total Debits	Total Credits	Ending Balance
1000	General Fund	\$ (7,055,979)	\$ 1,304,903	\$ 1,576,237	\$ (7,327,313)
1001	Payroll Payables	90,519	1,185,262	1,049,461	226,320
Total General Funds					\$ (7,100,993)
1010	Contingency Reserve	\$ 2,364,346	\$ -	\$ -	\$ 2,364,346
1015	PERS Contingency Fund	1,154,275	-	-	1,154,275
1020	Emergency Reserve	1,631,506	-	-	1,631,506
1025	Facilities Reserve Fund	282,714	-	-	282,714
Total Reserve Funds					\$ 5,432,840
1200	Capital Improvement Fund	\$ 403,809	\$ 342,737	\$ 482,008	\$ 264,539
1300	SLESF - Supl Law Enfc	\$ 162,727	\$ 19,218	\$ 150	\$ 181,795
1305	Restricted TOT	103,407	-	-	103,407
1308	SB1 Road Maint. & Rehab.	591,870	25,500	-	617,370
1309	RTC Streets	616,427	61,473	1,679	676,221
1310	Gas Tax	284,423	23,059	12,510	294,972
1311	Wharf	122,209	-	6,121	116,088
1313	General Plan Update and Maint	277,754	1,075	5,137	273,692
1314	Green Building Education	265,004	-	-	265,004
1315	Public Art Fee Fund	138,423	-	13,057	125,365
1316	Parking Reserve Fund	737	-	-	737
1317	Technology Fee Fund	107,516	560	3	108,073
1320	PEG - Public Education and Govt	58,190	2,390	-	60,579
1321	BIA - Capitola Village-Wharf BIA	67,056	15,998	28,252	54,802
1350	CDBG Grants	12,191	5,000	71,724	(54,533)
1351	CDBG Program Income	3,855	-	-	3,855
1360	Library Fund	53,328	-	-	53,328
1370	HOME Reuse	978,409	1,025	-	979,434
1372	Housing Trust	350,269	-	-	350,269
5552	Cap Hsg Succ- Program Income	956,072	-	6,725	949,347
Total Special Revenue Funds					\$ 5,159,806
1420	Pac Cove Lease Financing	\$ 75,277	\$ -	\$ -	\$ 75,277
1421	Pac Cove Park	(79,717)	-	-	(79,717)
Total Debt Service Funds					\$ (4,440)
2210	ISF - Stores Fund	\$ 55,875	\$ -	\$ 1,736	\$ 54,140
2211	ISF - Information Technology	468,205	339	20,965	447,579
2212	ISF - Equipment Replacement	367,426	-	-	367,426
2213	ISF - Self-Insurance Liability	(111,921)	-	10,461	(122,381)
2214	ISF - Workers Compensation	119,634	-	-	119,634
2216	ISF - Compensated Absences	555,886	-	-	555,886
Total Internal Service Funds					\$ 1,422,284
TOTAL CITY CASH BALANCE		\$ 5,471,724	\$ 2,988,537	\$ 3,286,224	\$ 5,174,037

FUND BALANCE NOVEMBER 2024

Fund	Description	Fund Balance
1000	General Fund	\$ (5,951,294)
1010	Contingency Reserve	\$ 2,364,346
1015	PERS Contingency Fund	1,154,275
1020	Emergency Reserve	1,631,506
1025	Facilities Reserve Fund	282,714
Total Reserve Funds		\$ 5,432,840
1200	Capital Improvement Fund	\$ (113,807)
1300	SLESF - Supl Law Enfc	\$ 181,795
1305	Restricted TOT	89,082
1308	SB1 Road Maint. & Rehab.	617,370
1309	RTC Streets	676,221
1310	Gas Tax	292,328
1311	Wharf	115,853
1313	General Plan Update and Maint	273,321
1314	Green Building Education	265,004
1315	Public Art Fee Fund	125,365
1316	Parking Reserve Fund	737
1317	Technology Fee Fund	108,073
1320	PEG - Public Education and Govt	60,579
1321	BIA - Capitola Village-Wharf BIA	55,612
1350	CDBG Grants	(72,033)
1351	CDBG Program Income	411,112
1360	Library Fund	53,328
1370	HOME Reuse	5,105,412
1372	Housing Trust	350,269
5552	Cap Hsg Succ- Program Income	4,218,839
Total Special Revenue Funds		\$ 12,928,269
1420	Pac Cove Lease Financing	\$ 75,277
1421	Pac Cove Park	(79,717)
Total Debt Service Funds		\$ (4,440)
2210	ISF - Stores Fund	\$ 51,347
2211	ISF - Information Technology	443,723
2212	ISF - Equipment Replacement	364,433
2213	ISF - Self-Insurance Liability	(122,381)
2214	ISF - Workers Compensation	119,634
2216	ISF - Compensated Absences	555,886
Total Internal Service Funds		\$ 1,412,643
TOTAL CITY FUND BALANCE		\$ 13,704,211

PMIA Average Monthly Effective Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	0.300	0.286	0.285	0.264	0.245	0.244	0.267	0.271	0.257	0.266	0.263	0.264
2014	0.244	0.236	0.236	0.233	0.228	0.228	0.244	0.260	0.246	0.261	0.261	0.267
2015	0.262	0.266	0.278	0.283	0.290	0.299	0.320	0.330	0.337	0.357	0.374	0.400
2016	0.446	0.467	0.506	0.525	0.552	0.576	0.588	0.614	0.634	0.654	0.678	0.719
2017	0.751	0.777	0.821	0.884	0.925	0.978	1.051	1.084	1.111	1.143	1.172	1.239
2018	1.350	1.412	1.524	1.661	1.755	1.854	1.944	1.998	2.063	2.144	2.208	2.291
2019	2.355	2.392	2.436	2.445	2.449	2.428	2.379	2.341	2.280	2.190	2.103	2.043
2020	1.967	1.912	1.787	1.648	1.363	1.217	0.920	0.784	0.685	0.620	0.576	0.540
2021	0.458	0.407	0.357	0.339	0.315	0.262	0.221	0.221	0.206	0.203	0.203	0.212
2022	0.234	0.278	0.365	0.523	0.684	0.861	1.090	1.276	1.513	1.772	2.007	2.173
2023	2.425	2.624	2.831	2.870	2.993	3.167	3.305	3.434	3.534	3.670	3.843	3.929
2024	4.012	4.122	4.232	4.272	4.332	4.480	4.516	4.579	4.575	4.477		