



# Monthly Treasurer Report – November 2025

(Preliminary & Unaudited)

## **BACKGROUND**

California Government Code Section 41004 requires that the City Treasurer submit to the City Clerk and the legislative body a written report and accounting of all receipts, disbursements, and fund balances.

The report provides cash and fund balances for the City of Capitola and the State Treasurer's Office (Local Agency Investment Fund) "LAIF" interest rates.

## **DISCUSSION - EXECUTIVE SUMMARY AS OF NOVEMBER 31, 2025**

The City's cash position as of November 30, 2025, totals \$3,770,965. LAIF deposits include \$1,468,795 of City and Capitola housing successor funds. The LAIF monthly average effective yield as of November 30, 2025, was 4.096%. A listing of average monthly yields is provided at the end of this report. Major cash categories are summarized below:

<b>CASH BALANCE NOVEMBER 2025</b>	
<b>Fund</b>	<b>Ending Balance</b>
Total General Funds	\$ (7,175,183)
Total Reserve Funds	5,930,754
Total Internal Service Funds	679,431
<b>Subtotal General Funds, Reserve Funds and Internal Service Funds</b>	<b>\$ (564,997)</b>
Capital Improvement Fund	\$ (862,482)
Total Special Revenue Funds	5,200,047
Total Debt Service Funds	-1,602
<b>Subtotal Other Funds</b>	<b>\$ 4,335,962</b>
<b>TOTAL CITY CASH BALANCE</b>	<b>\$ 3,770,965</b>

The City's fund balances total \$10,604,312 as of November 30, 2025. Major fund categories are summarized below:

<b>FUND BALANCE NOVEMBER 2025</b>	
<b>Fund</b>	<b>Fund Balance</b>
General Fund	\$ (6,932,180)
Total Reserve Funds	5,930,754
Total Internal Service Funds	672,173
<b>Subtotal General Funds, Reserve Funds and Internal Service Funds</b>	<b>\$ (329,252)</b>
Capital Improvement Fund	\$ (1,442,631)
Total Special Revenue Funds	12,377,798
Total Debt Service Funds	-1,602
<b>Subtotal Other Funds</b>	<b>\$ 10,933,565</b>
<b>TOTAL CITY FUND BALANCE</b>	<b>\$ 10,604,312</b>

## CASH BALANCE NOVEMBER 2025

Fund	Description	Beginning Balance	Total Debits	Total Credits	Ending Balance
1000	General Fund	\$ (7,600,717)	\$ 2,285,263	\$ 1,991,800	\$ (7,307,254)
1001	Payroll Payables	140,276	854,051	862,255	132,071
<b>Total General Funds</b>					<b>\$ (7,175,183)</b>
1010	Contingency Reserve	\$ 2,364,346	\$ -	\$ -	\$ 2,364,346
1015	PERS Contingency Fund	1,690,919	-	-	1,690,919
1020	Emergency Reserve	1,592,776	-	-	1,592,776
1025	Facilities Reserve Fund	282,714	-	-	282,714
<b>Total Reserve Funds</b>					<b>\$ 5,930,754</b>
1200	Capital Improvement Fund	\$ (1,052,937)	\$ 294,185	\$ 103,730	\$ (862,482)
1300	SLESF - Supl Law Enfc	\$ 72,719	\$ 25,166	\$ 2,846	\$ 95,039
1305	Restricted TOT	111,049	-	-	111,049
1308	SB1 Road Maint. & Rehab.	699,247	26,275	132,393	593,129
1309	RTC Streets	825,188	31,564	132,393	724,359
1310	Gas Tax	344,921	21,807	88,790	277,937
1311	Wharf	71,727	2,361	59,961	14,128
1313	General Plan Update and Maint	354,454	6,283	36,868	323,870
1314	Green Building Education	279,494	2,553	200	281,846
1315	Public Art Fee Fund	135,200	-	-	135,200
1316	Parking Reserve Fund	737	-	-	737
1317	Technology Fee Fund	112,232	718	-	112,950
1320	PEG - Public Education and Govt	68,817	2,117	-	70,934
1321	BIA - Capitola Village-Wharf BIA	43,634	5,010	11,500	37,144
1350	CDBG Grants	86,995	-	11,000	75,995
1351	CDBG Program Income	970	-	-	970
1360	Library Fund	17,289	53,903	-	71,192
1370	HOME Reuse	1,116,482	1,025	-	1,117,507
1372	Housing Trust	364,458	1,860	6,750	359,568
1373	Permanent Local Housing Alloca	467,433	-	-	467,433
5552	Cap Hsg Succ- Program Income	1,008,606	100	679,645	329,062
<b>Total Special Revenue Funds</b>					<b>\$ 5,200,047</b>
1420	Pac Cove Lease Financing	\$ 78,686	\$ -	\$ -	\$ 78,686
1421	Pac Cove Park	(80,288)	-	-	(80,288)
<b>Total Debt Service Funds</b>					<b>\$ (1,602)</b>
2210	ISF - Stores Fund	\$ 53,401	\$ 42	\$ 2,868	\$ 50,575
2211	ISF - Information Technology	559,640	339	3,710	556,269
2212	ISF - Equipment Replacement	255,985	-	6,179	249,807
2213	ISF - Self-Insurance Liability	(143,761)	-	15,717	(159,478)
2214	ISF - Workers Compensation	119,499	-	-	119,499
2216	ISF - Compensated Absences	(137,240)	-	-	(137,240)
<b>Total Internal Service Funds</b>					<b>\$ 679,431</b>
<b>TOTAL CITY CASH BALANCE</b>		<b>\$ 4,304,949</b>	<b>\$ 3,614,621</b>	<b>\$ 4,148,604</b>	<b>\$ 3,770,965</b>

## FUND BALANCE NOVEMBER 2025

Fund	Description	Fund Balance
1000	General Fund	\$ (6,932,180)
1010	Contingency Reserve	\$ 2,364,346
1015	PERS Contingency Fund	1,690,919
1020	Emergency Reserve	1,592,776
1025	Facilities Reserve Fund	282,714
<b>Total Reserve Funds</b>		<b>\$ 5,930,754</b>
1200	Capital Improvement Fund	\$ (1,442,631)
1300	SLESF - Supl Law Enfc	\$ 95,039
1305	Restricted TOT	96,815
1308	SB1 Road Maint. & Rehab.	593,129
1309	RTC Streets	724,359
1310	Gas Tax	265,367
1311	Wharf	13,415
1313	General Plan Update and Maint	323,870
1314	Green Building Education	281,846
1315	Public Art Fee Fund	135,200
1316	Parking Reserve Fund	737
1317	Technology Fee Fund	113,018
1320	PEG - Public Education and Govt	70,934
1321	BIA - Capitola Village-Wharf BIA	46,481
1350	CDBG Grants	69,995
1351	CDBG Program Income	255,553
1360	Library Fund	71,192
1370	HOME Reuse	5,251,117
1372	Housing Trust	342,568
5552	Cap Hsg Succ- Program Income	3,627,166
<b>Total Special Revenue Funds</b>		<b>\$ 12,377,798</b>
1420	Pac Cove Lease Financing	\$ 78,686
1421	Pac Cove Park	(80,288)
<b>Total Debt Service Funds</b>		<b>\$ (1,602)</b>
2210	ISF - Stores Fund	\$ 50,297
2211	ISF - Information Technology	549,289
2212	ISF - Equipment Replacement	249,807
2213	ISF - Self-Insurance Liability	(159,478)
2214	ISF - Workers Compensation	119,499
2216	ISF - Compensated Absences	(137,240)
<b>Total Internal Service Funds</b>		<b>\$ 672,173</b>
<b>TOTAL CITY FUND BALANCE</b>		<b>\$ 10,604,312</b>

## PMIA Average Monthly Effective Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>2013</b>	0.310	0.286	0.285	0.264	0.245	0.244	0.267	0.271	0.257	0.266	0.263	0.264
<b>2014</b>	0.244	0.236	0.236	0.233	0.228	0.228	0.244	0.260	0.246	0.261	0.261	0.267
<b>2015</b>	0.262	0.266	0.278	0.283	0.290	0.299	0.320	0.331	0.337	0.357	0.374	0.400
<b>2016</b>	0.446	0.467	0.506	0.525	0.552	0.576	0.588	0.614	0.634	0.654	0.678	0.719
<b>2017</b>	0.751	0.777	0.821	0.884	0.925	0.978	1.051	1.084	1.111	1.143	1.172	1.239
<b>2018</b>	1.350	1.412	1.524	1.661	1.755	1.854	1.944	1.998	2.063	2.144	2.208	2.291
<b>2019</b>	2.355	2.392	2.436	2.445	2.449	2.428	2.379	2.341	2.280	2.190	2.103	2.043
<b>2020</b>	1.967	1.912	1.787	1.648	1.363	1.217	0.920	0.784	0.685	0.620	0.576	0.540
<b>2021</b>	0.458	0.407	0.357	0.339	0.315	0.262	0.221	0.221	0.206	0.203	0.203	0.212
<b>2022</b>	0.234	0.278	0.365	0.523	0.684	0.861	1.090	1.276	1.513	1.772	2.007	2.173
<b>2023</b>	2.425	2.624	2.831	2.870	2.993	3.167	3.315	3.434	3.534	3.670	3.843	3.929
<b>2024</b>	4.012	4.122	4.232	4.272	4.332	4.480	4.516	4.579	4.575	4.518	4.477	4.434
<b>2025</b>	4.366	4.333	4.313	4.281	4.272	4.269	4.258	4.251	4.212	4.150	4.096	