



# Monthly Treasurer Report – October 2025

(Preliminary & Unaudited)

## **BACKGROUND**

California Government Code Section 41004 requires that the City Treasurer submit to the City Clerk and the legislative body a written report and accounting of all receipts, disbursements, and fund balances.

The report provides cash and fund balances for the City of Capitola and the State Treasurer's Office (Local Agency Investment Fund) "LAIF" interest rates.

## **DISCUSSION - EXECUTIVE SUMMARY AS OF SEPTEMBER 31, 2025**

The City's cash position as of October 31, 2025, totals \$4,400,208. LAIF deposits include \$1,468,795 of City and Capitola housing successor funds. The LAIF monthly average effective yield as of October 31, 2025, was 4.150%. A listing of average monthly yields is provided at the end of this report. Major cash categories are summarized below:

### **CASH BALANCE OCTOBER 2025**

<b>Fund</b>	<b>Ending Balance</b>
Total General Funds	\$ (7,365,181)
Total Reserve Funds	5,930,754
Total Internal Service Funds	707,524
<b>Subtotal General Funds, Reserve Funds and Internal Service Funds</b>	<b>\$ (726,903)</b>
Capital Improvement Fund	\$ (1,052,937)
Total Special Revenue Funds	6,181,651
Total Debt Service Funds	(1,602)
<b>Subtotal Other Funds</b>	<b>5,127,112</b>
<b>TOTAL CITY CASH BALANCE</b>	<b>\$ 4,400,208</b>

The City's fund balances total \$10,545,991 as of October 31, 2025. Major fund categories are summarized below:

### **FUND BALANCE OCTOBER 2025**

<b>Fund</b>	<b>Fund Balance</b>
General Fund	\$ (7,251,352)
Total Reserve Funds	5,930,754
Total Internal Service Funds	685,309
<b>Subtotal General Funds, Reserve Funds and Internal Service Funds</b>	<b>\$ (635,289)</b>
Capital Improvement Fund	\$ (1,154,262)
Total Special Revenue Funds	12,337,145
Total Debt Service Funds	(1,602)
<b>Subtotal Other Funds</b>	<b>\$ 11,181,280</b>
<b>TOTAL CITY FUND BALANCE</b>	<b>\$ 10,545,991</b>

## CASH BALANCE OCTOBER 2025

Fund	Description	Beginning Balance	Total Debits	Total Credits	Ending Balance
1000	General Fund	\$ (7,605,582)	\$ 1,640,342	\$ 1,631,008	\$ (7,596,248)
1001	Payroll Payables	89,060	1,220,442	1,078,435	231,067
<b>Total General Funds</b>					<b>\$ (7,365,181)</b>
1010	Contingency Reserve	\$ 2,364,346	\$ -	\$ -	\$ 2,364,346
1015	PERS Contingency Fund	1,690,919	-	-	1,690,919
1020	Emergency Reserve	1,631,506	-	38,730	1,592,776
1025	Facilities Reserve Fund	282,714	-	-	282,714
<b>Total Reserve Funds</b>					<b>\$ 5,930,754</b>
1200	Capital Improvement Fund	\$ (866,081)	\$ 657,699	\$ 844,555	<b>\$ (1,052,937)</b>
1300	SLESF - Supl Law Enfc	\$ 201,893	\$ 7,739	\$ 136,912	\$ 72,719
1305	Restricted TOT	71,907	39,142	-	111,049
1308	SB1 Road Maint. & Rehab.	675,670	23,577	-	699,247
1309	RTC Streets	794,643	30,545	-	825,188
1310	Gas Tax	338,967	26,921	20,967	344,921
1311	Wharf	76,140	2,361	6,774	71,727
1313	General Plan Update and Maint	344,416	10,038	-	354,454
1314	Green Building Education	276,349	3,345	200	279,494
1315	Public Art Fee Fund	135,200	-	-	135,200
1316	Parking Reserve Fund	737	-	-	737
1317	Technology Fee Fund	111,009	1,223	-	112,232
1320	PEG - Public Education and Govt	68,817	-	-	68,817
1321	BIA - Capitola Village-Wharf BIA	29,869	29,354	15,589	43,634
1350	CDBG Grants	381,284	293,505	587,795	86,995
1351	CDBG Program Income	970	-	-	970
1360	Library Fund	17,289	-	-	17,289
1370	HOME Reuse	1,118,657	1,025	3,200	1,116,482
1372	Housing Trust	355,518	10,825	1,885	364,458
1373	Permanent Local Housing Alloca	467,433	-	-	467,433
5552	Cap Hsg Succ- Program Income	1,020,817	-	12,210	1,008,606
<b>Total Special Revenue Funds</b>					<b>\$ 6,181,651</b>
1420	Pac Cove Lease Financing	\$ 78,686	\$ -	\$ -	\$ 78,686
1421	Pac Cove Park	(80,288)	-	-	(80,288)
<b>Total Debt Service Funds</b>					<b>\$ (1,602)</b>
2210	ISF - Stores Fund	\$ 54,263	\$ -	\$ 862	\$ 53,401
2211	ISF - Information Technology	486,811	120,339	47,510	559,640
2212	ISF - Equipment Replacement	248,985	7,000	-	255,985
2213	ISF - Self-Insurance Liability	(143,761)	-	-	(143,761)
2214	ISF - Workers Compensation	119,499	-	-	119,499
2216	ISF - Compensated Absences	(137,240)	-	-	(137,240)
<b>Total Internal Service Funds</b>					<b>\$ 707,524</b>
<b>TOTAL CITY CASH BALANCE</b>		<b>\$ 4,701,421</b>	<b>\$ 4,125,420</b>	<b>\$ 4,426,632</b>	<b>\$ 4,400,208</b>

## FUND BALANCE OCTOBER 2025

Fund	Description	Fund Balance
1000	General Fund	\$ (7,251,352)
1010	Contingency Reserve	\$ 2,364,346
1015	PERS Contingency Fund	1,690,919
1020	Emergency Reserve	1,592,776
1025	Facilities Reserve Fund	282,714
<b>Total Reserve Funds</b>		<b>\$ 5,930,754</b>
1200	Capital Improvement Fund	\$ (1,154,262)
1300	SLESF - Supl Law Enfc	\$ 70,324
1305	Restricted TOT	111,049
1308	SB1 Road Maint. & Rehab.	566,854
1309	RTC Streets	692,794
1310	Gas Tax	321,413
1311	Wharf	13,311
1313	General Plan Update and Maint	317,587
1314	Green Building Education	279,494
1315	Public Art Fee Fund	135,200
1316	Parking Reserve Fund	737
1317	Technology Fee Fund	112,300
1320	PEG - Public Education and Govt	68,817
1321	BIA - Capitola Village-Wharf BIA	61,814
1350	CDBG Grants	75,995
1351	CDBG Program Income	255,553
1360	Library Fund	17,289
1370	HOME Reuse	5,250,092
1372	Housing Trust	357,708
5552	Cap Hsg Succ- Program Income	3,628,816
<b>Total Special Revenue Funds</b>		<b>\$ 12,337,145</b>
1420	Pac Cove Lease Financing	\$ 78,686
1421	Pac Cove Park	(80,288)
<b>Total Debt Service Funds</b>		<b>\$ (1,602)</b>
2210	ISF - Stores Fund	\$ 52,181
2211	ISF - Information Technology	556,302
2212	ISF - Equipment Replacement	249,807
2213	ISF - Self-Insurance Liability	(155,239)
2214	ISF - Workers Compensation	119,499
2216	ISF - Compensated Absences	(137,240)
<b>Total Internal Service Funds</b>		<b>\$ 685,309</b>
<b>TOTAL CITY FUND BALANCE</b>		<b>\$ 10,545,991</b>

## PMIA Average Monthly Effective Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>2013</b>	0.310	0.286	0.285	0.264	0.245	0.244	0.267	0.271	0.257	0.266	0.263	0.264
<b>2014</b>	0.244	0.236	0.236	0.233	0.228	0.228	0.244	0.260	0.246	0.261	0.261	0.267
<b>2015</b>	0.262	0.266	0.278	0.283	0.290	0.299	0.320	0.331	0.337	0.357	0.374	0.400
<b>2016</b>	0.446	0.467	0.506	0.525	0.552	0.576	0.588	0.614	0.634	0.654	0.678	0.719
<b>2017</b>	0.751	0.777	0.821	0.884	0.925	0.978	1.051	1.084	1.111	1.143	1.172	1.239
<b>2018</b>	1.350	1.412	1.524	1.661	1.755	1.854	1.944	1.998	2.063	2.144	2.208	2.291
<b>2019</b>	2.355	2.392	2.436	2.445	2.449	2.428	2.379	2.341	2.280	2.190	2.103	2.043
<b>2020</b>	1.967	1.912	1.787	1.648	1.363	1.217	0.920	0.784	0.685	0.620	0.576	0.540
<b>2021</b>	0.458	0.407	0.357	0.339	0.315	0.262	0.221	0.221	0.206	0.203	0.203	0.212
<b>2022</b>	0.234	0.278	0.365	0.523	0.684	0.861	1.090	1.276	1.513	1.772	2.007	2.173
<b>2023</b>	2.425	2.624	2.831	2.870	2.993	3.167	3.315	3.434	3.534	3.670	3.843	3.929
<b>2024</b>	4.012	4.122	4.232	4.272	4.332	4.480	4.516	4.579	4.575	4.518	4.477	4.434
<b>2025</b>	4.366	4.333	4.313	4.281	4.272	4.269	4.258	4.251	4.212	4.150		