



Monthly Treasurer Report – September 2025

(Preliminary & Unaudited)

BACKGROUND

California Government Code Section 41004 requires that the City Treasurer submit to the City Clerk and the legislative body a written report and accounting of all receipts, disbursements, and fund balances.

The report provides cash and fund balances for the City of Capitola and the State Treasurer's Office (Local Agency Investment Fund) "LAIF" interest rates.

DISCUSSION - EXECUTIVE SUMMARY AS OF SEPTEMBER 31, 2025

The City's cash position as of September 30, 2025, totals \$4,685,549. LAIF deposits include \$1,452,924 of City and Capitola housing successor funds. The LAIF monthly average effective yield as of September 30, 2025, was 4.212%. A listing of average monthly yields is provided at the end of this report. Major cash categories are summarized below:

| CASH BALANCE SEPTEMBER 2025 | |
|---|-----------------------|
| Fund | Ending Balance |
| Total General Funds | \$ (7,476,314) |
| Total Reserve Funds | 5,969,484 |
| Total Internal Service Funds | 628,557 |
| Subtotal General Funds, Reserve Funds and Internal Service Funds | \$ (878,273) |
| Capital Improvement Fund | \$ (866,081) |
| Total Special Revenue Funds | 6,432,345 |
| Total Debt Service Funds | -2,442 |
| Subtotal Other Funds | 5,563,822 |
| TOTAL CITY CASH BALANCE | \$ 4,685,549 |

The City's fund balances total \$11,534,038 as of September 30, 2025. Major fund categories are summarized below:

| FUND BALANCE SEPTEMBER 2025 | |
|---|----------------------|
| Fund | Fund Balance |
| General Fund | \$ (6,952,657) |
| Total Reserve Funds | 5,969,484 |
| Total Internal Service Funds | 599,654 |
| Subtotal General Funds, Reserve Funds and Internal Service Funds | \$ (383,518) |
| Capital Improvement Fund | \$ (1,674,662) |
| Total Special Revenue Funds | 13,594,660 |
| Total Debt Service Funds | (2,442.21) |
| Subtotal Other Funds | \$ 11,917,556 |
| TOTAL CITY FUND BALANCE | \$ 11,534,038 |

CASH BALANCE SEPTEMBER 2025

| Fund | Description | Beginning Balance | Total Debits | Total Credits | Ending Balance |
|-------------------------------------|----------------------------------|---------------------|---------------------|---------------------|-----------------------|
| 1000 | General Fund | \$ (7,145,546) | \$ 1,574,220 | \$ 1,994,047 | \$ (7,565,374) |
| 1001 | Payroll Payables | 3,491 | 848,953 | 763,384 | 89,060 |
| Total General Funds | | | | | \$ (7,476,314) |
| 1010 | Contingency Reserve | \$ 2,364,346 | \$ - | \$ - | \$ 2,364,346 |
| 1015 | PERS Contingency Fund | 1,690,919 | - | - | 1,690,919 |
| 1020 | Emergency Reserve | 1,631,506 | - | - | 1,631,506 |
| 1025 | Facilities Reserve Fund | 282,714 | - | - | 282,714 |
| Total Reserve Funds | | | | | \$ 5,969,484 |
| 1200 | Capital Improvement Fund | \$ (945,501) | \$ 240,008 | \$ 160,587 | \$ (866,081) |
| 1300 | SLESF - Supl Law Enfc | \$ 199,825 | \$ - | \$ 99 | \$ 199,726 |
| 1305 | Restricted TOT | 71,083 | - | - | 71,083 |
| 1308 | SB1 Road Maint. & Rehab. | 838,939 | 21,803 | 192,944 | 667,798 |
| 1309 | RTC Streets | 978,580 | - | 192,944 | 785,635 |
| 1310 | Gas Tax | 321,901 | 23,915 | 10,517 | 335,300 |
| 1311 | Wharf | 76,049 | 2,361 | 3,143 | 75,267 |
| 1313 | General Plan Update and Maint | 357,418 | 10,473 | 27,213 | 340,678 |
| 1314 | Green Building Education | 277,214 | 4,335 | 5,200 | 276,349 |
| 1315 | Public Art Fee Fund | 125,200 | 10,000 | - | 135,200 |
| 1316 | Parking Reserve Fund | 737 | - | - | 737 |
| 1317 | Technology Fee Fund | 109,763 | 1,246 | - | 111,009 |
| 1320 | PEG - Public Education and Govt | 68,094 | - | - | 68,094 |
| 1321 | BIA - Capitola Village-Wharf BIA | 7,601 | 26,018 | 4,000 | 29,619 |
| 1350 | CDBG Grants | 124,676 | 267,609 | 11,000 | 381,284 |
| 1351 | CDBG Program Income | 960 | - | - | 960 |
| 1360 | Library Fund | 17,105 | - | - | 17,105 |
| 1370 | HOME Reuse | 1,106,168 | 1,025 | - | 1,107,193 |
| 1372 | Housing Trust | 351,734 | - | - | 351,734 |
| 1373 | Permanent Local Housing Alloca | 467,433 | - | - | 467,433 |
| 5552 | Cap Hsg Succ- Program Income | 1,010,141 | - | - | 1,010,141 |
| Total Special Revenue Funds | | | | | \$ 6,432,345 |
| 1420 | Pac Cove Lease Financing | \$ 77,846 | \$ - | \$ - | \$ 77,846 |
| 1421 | Pac Cove Park | (80,288) | - | - | (80,288) |
| Total Debt Service Funds | | | | | \$ (2,442) |
| 2210 | ISF - Stores Fund | \$ 50,185 | \$ 7,580 | \$ 3,503 | \$ 54,263 |
| 2211 | ISF - Information Technology | 412,158 | 87,339 | 12,686 | 486,811 |
| 2212 | ISF - Equipment Replacement | 239,924 | 49,250 | 40,189 | 248,985 |
| 2213 | ISF - Self-Insurance Liability | (315,812) | 172,051 | - | (143,761) |
| 2214 | ISF - Workers Compensation | 18,749 | 100,750 | - | 119,499 |
| 2216 | ISF - Compensated Absences | (112,724) | - | 24,516 | (137,240) |
| Total Internal Service Funds | | | | | \$ 628,557 |
| TOTAL CITY CASH BALANCE | | \$ 4,682,585 | \$ 3,448,935 | \$ 3,445,971 | \$ 4,685,549 |

FUND BALANCE SEPTEMBER 2025

| Fund | Description | Fund Balance |
|-------------------------------------|----------------------------------|----------------------|
| 1000 | General Fund | \$ (6,952,657) |
| 1010 | Contingency Reserve | \$ 2,364,346 |
| 1015 | PERS Contingency Fund | 1,690,919 |
| 1020 | Emergency Reserve | 1,631,506 |
| 1025 | Facilities Reserve Fund | 282,714 |
| Total Reserve Funds | | \$ 5,969,484 |
| 1200 | Capital Improvement Fund | \$ (1,674,662) |
| 1300 | SLESF - Supl Law Enfc | \$ 184,773 |
| 1305 | Restricted TOT | 71,083 |
| 1308 | SB1 Road Maint. & Rehab. | 667,798 |
| 1309 | RTC Streets | 785,635 |
| 1310 | Gas Tax | 322,046 |
| 1311 | Wharf | 70,491 |
| 1313 | General Plan Update and Maint | 340,678 |
| 1314 | Green Building Education | 276,349 |
| 1315 | Public Art Fee Fund | 135,200 |
| 1316 | Parking Reserve Fund | 737 |
| 1317 | Technology Fee Fund | 111,077 |
| 1320 | PEG - Public Education and Govt | 68,094 |
| 1321 | BIA - Capitola Village-Wharf BIA | 58,474 |
| 1350 | CDBG Grants | 332,778 |
| 1351 | CDBG Program Income | 255,543 |
| 1360 | Library Fund | 17,105 |
| 1370 | HOME Reuse | 5,240,803 |
| 1372 | Housing Trust | 349,849 |
| 5552 | Cap Hsg Succ- Program Income | 4,306,147 |
| Total Special Revenue Funds | | \$ 13,594,660 |
| 1420 | Pac Cove Lease Financing | \$ 77,846 |
| 1421 | Pac Cove Park | (80,288) |
| Total Debt Service Funds | | \$ (2,442) |
| 2210 | ISF - Stores Fund | \$ 53,975 |
| 2211 | ISF - Information Technology | 458,197 |
| 2212 | ISF - Equipment Replacement | 248,985 |
| 2213 | ISF - Self-Insurance Liability | (143,761) |
| 2214 | ISF - Workers Compensation | 119,499 |
| 2216 | ISF - Compensated Absences | (137,240) |
| Total Internal Service Funds | | \$ 599,654 |
| TOTAL CITY FUND BALANCE | | \$ 11,534,038 |

PMIA Average Monthly Effective Yields

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|-------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2013 | 0.310 | 0.286 | 0.285 | 0.264 | 0.245 | 0.244 | 0.267 | 0.271 | 0.257 | 0.266 | 0.263 | 0.264 |
| 2014 | 0.244 | 0.236 | 0.236 | 0.233 | 0.228 | 0.228 | 0.244 | 0.260 | 0.246 | 0.261 | 0.261 | 0.267 |
| 2015 | 0.262 | 0.266 | 0.278 | 0.283 | 0.290 | 0.299 | 0.320 | 0.331 | 0.337 | 0.357 | 0.374 | 0.400 |
| 2016 | 0.446 | 0.467 | 0.506 | 0.525 | 0.552 | 0.576 | 0.588 | 0.614 | 0.634 | 0.654 | 0.678 | 0.719 |
| 2017 | 0.751 | 0.777 | 0.821 | 0.884 | 0.925 | 0.978 | 1.051 | 1.084 | 1.111 | 1.143 | 1.172 | 1.239 |
| 2018 | 1.350 | 1.412 | 1.524 | 1.661 | 1.755 | 1.854 | 1.944 | 1.998 | 2.063 | 2.144 | 2.208 | 2.291 |
| 2019 | 2.355 | 2.392 | 2.436 | 2.445 | 2.449 | 2.428 | 2.379 | 2.341 | 2.280 | 2.190 | 2.103 | 2.043 |
| 2020 | 1.967 | 1.912 | 1.787 | 1.648 | 1.363 | 1.217 | 0.920 | 0.784 | 0.685 | 0.620 | 0.576 | 0.540 |
| 2021 | 0.458 | 0.407 | 0.357 | 0.339 | 0.315 | 0.262 | 0.221 | 0.221 | 0.206 | 0.203 | 0.203 | 0.212 |
| 2022 | 0.234 | 0.278 | 0.365 | 0.523 | 0.684 | 0.861 | 1.090 | 1.276 | 1.513 | 1.772 | 2.007 | 2.173 |
| 2023 | 2.425 | 2.624 | 2.831 | 2.870 | 2.993 | 3.167 | 3.315 | 3.434 | 3.534 | 3.670 | 3.843 | 3.929 |
| 2024 | 4.012 | 4.122 | 4.232 | 4.272 | 4.332 | 4.480 | 4.516 | 4.579 | 4.575 | 4.518 | 4.477 | 4.434 |
| 2025 | 4.366 | 4.333 | 4.313 | 4.281 | 4.272 | 4.269 | 4.258 | 4.251 | 4.212 | | | |