

CITIES FINANCIAL TRANSACTIONS AND COMPENSATION REPORT

COVER PAGE

City of Capitola

Fiscal Year: **2014**

ID Number: **11984413600**

Certification:

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the city in accordance with the requirements as prescribed by the California State Controller.

City Fiscal Officer

Signature

Title

Name (Please Print)

Date

Per Government Code section 53891, this report is due within 90 days after the end of the fiscal year. If filed in electronic format, the report is due within 110 days after the end of the fiscal year.

Please complete, sign, and mail this cover page to either address below.

Mailing Address:

State Controller's Office
Division of Accounting and Reporting
Local Government Reporting Section
P. O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Division of Accounting and Reporting
Local Government Reporting Section
3301 C Street, Suite 700
Sacramento, CA 95816

Supplement to the Annual Report of California Municipalities

City Name:	Capitola
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Mark the appropriate box below to indicate the ending date of your agency's fiscal year. Report data for that period only.

June 2014

September 2014

Return this form to the **California State Controller's Office**. If you have any questions regarding this form please contact:

U.S. Bureau of the Census, Robyn Harris, 1-800-242-4523

1. Reference: State Controller's Report – Please refer to your State Controller's Report to answer questions A-D.

Section A: From the Schedule of Net Expenditures, General Government (Legislative) – Indicate the operating expenditures (Column A) and capital outlay amounts (Column B) you included in the 'Legislative' field that relate to the financial administration (i.e. finance director, city auditor, treasurer; central accounting and purchasing services, budgeting, etc. - including related data processing) of your government, if any.

Column A – Operating Expenditures:	E23	\$
Column B – Capital Outlay Amount: Equipment and Land	G23	\$
Construction	F23	\$

Section B: From the Schedule of Net Expenditures, General Government (Legislative) – Indicate the operating expenditures (Column A) and capital outlay amounts (Column B) you included in the 'Legislative' field that relate to the city attorney and prosecution (exclude probation and parole), if any.

Column A – Operating Expenditures:	E25	\$ 186,944
Column B – Capital Outlay Amount: Equipment and Land	G25	\$
Construction	F25	\$

Section C: From the Schedule of Net Expenditures, General Government (Management and Support) – Indicate the operating expenditures (Column A) and capital outlay amounts (Column B) you included in the ‘Management and Support’ field that relate to the financial administration (i.e. finance director, city auditor, treasurer; central accounting and purchasing services, budgeting, etc. - including related data processing) of your government, if any.

Column A – Operating Expenditures:	E23	\$ 716,881
Column B – Capital Outlay Amount: Equipment and Land	G23	\$
Construction	F23	\$

Section D: From the Schedule of Net Expenditures, Public Safety (Police) – Indicate the operating expenditures (Column A) and capital outlay amounts (Column B) you included in the ‘Police’ field that relate to the city attorney and prosecution (exclude probation and parole), if any.

Column A – Operating Expenditures:	E62	\$
Column B – Capital Outlay Amount: Equipment and Land	G62	\$
Construction	F62	\$

2. Intergovernmental Expenditures

Indicate the recipient agency, purpose, and the amount of intergovernmental payments over \$100,000 made by your government during the year.

Paid to:	Purpose:	Amount:
a. Monterey Bay Self Ins Auth	work comp, liab insurance	511,600
b. Santa Cruz	regional 911	244,191
c.		
d.		

City of Capitola

Cities Financial Transactions Report

General Information

Fiscal Year

Members of the Governing Body			
	First Name	Middle Initial	Last Name
Mayor	<input type="text" value="Sam"/>	<input type="text"/>	<input type="text" value="Storey"/>
Member 1	<input type="text" value="Stephanie"/>	<input type="text"/>	<input type="text" value="Harlan"/>
Member 2	<input type="text" value="Dennis"/>	<input type="text"/>	<input type="text" value="Norton"/>
Member 3	<input type="text" value="Ed"/>	<input type="text"/>	<input type="text" value="Bottorff"/>
Member 4	<input type="text" value="Michael"/>	<input type="text"/>	<input type="text" value="Termirii"/>
Member 5	<input type="text"/>	<input type="text"/>	<input type="text"/>
Member 6	<input type="text"/>	<input type="text"/>	<input type="text"/>
Member 7	<input type="text"/>	<input type="text"/>	<input type="text"/>
Member 8	<input type="text"/>	<input type="text"/>	<input type="text"/>
Member 9	<input type="text"/>	<input type="text"/>	<input type="text"/>
Member 10	<input type="text"/>	<input type="text"/>	<input type="text"/>

Mailing Address			
Street 1	<input type="text" value="420 Capitola Ave"/>		
Street 2	<input type="text"/>		
City	<input type="text" value="Capitola"/>	State	<input type="text" value="CA"/>
Zip	<input type="text" value="95010-"/>		
Email	<input type="text" value="thannah@ci.capitola.ca."/> <input type="checkbox"/> Is Address Changed?		

City Fiscal Officer			
	First Name	Middle Initial	Last Name
	<input type="text" value="Christine"/>	<input type="text"/>	<input type="text" value="McBroom"/>
Title	<input type="text" value="City Treasurer"/>		
Telephone	<input type="text" value="(831) 475-7300"/>		

Report Prepared By	
Firm Name	<input type="text" value="Thales Consulting Inc"/>
First	<input type="text" value="Joe"/>
Middle Initial	<input type="text"/>
Last	<input type="text" value="Stimac"/>
Title	<input type="text" value="CEO"/>
Telephone	<input type="text" value="(530) 979-1648"/>
Fax No.	<input type="text" value="(530) 654-3381"/>
Email	<input type="text" value="jstimac@thales-consulting.co"/>

City of Capitola

Cities Financial Transactions Report - Other Activity/Enterprise

Operating Revenue

Fiscal Year 2014

Enterprise Name Housing

Is This Function Accounted for as an Enterprise Fund? No

Charges for Service 11,578

Other Operating Revenue 84,109

Total Operating Revenue \$95,687

Operating Expense

Personal Services

Contractual Services

Supplies

Materials

Other Operating Expenses

General and Administrative Expenses 63,691

Depreciation Expense

Total Operating Expense \$63,691

Operating Income (Loss) \$31,996

Non-Operating Revenue

Interest 214

State

Federal

County

Gain on Sale of Assets

Other

Total Non-Operating Revenue \$214

Non-Operating Expense

Interest

Loss on Sale of Assets

Other

Total Non-Operating Expense \$0

City of Capitola

Cities Financial Transactions Report - Other Activity/Enterprise

Operating Revenue

Fiscal Year

Enterprise Name

Operating Transfers In (Out)

Net Income (Loss)

Depreciation that Reduces Contributed Capital

Increase (Decrease) in Retained Earnings

Retained Earnings, Beginning

Adjustments

Reason for Adjustments

Residual Equity Transfers In (Out)

Retained Earnings, Ending

Equity

Contributed Capital: (Current Year)

State

Federal

County

Contribution from Non-Government Sources

Other

Total Current Year Contributions

Residual Equity Transfers In (Out)

Depreciation Applied to Contributed Capital

Net Increase (Decrease) to Contributed Capital

Contributed Capital, Beginning

Adjustments

Reason for Adjustments

Contributed Capital, Ending

Retained Earnings, Ending

Total Equity, Ending

Retained Earnings - Reserved

Retained Earnings - Unreserved

City of Capitola

Cities Financial Transactions Report - Other Activity/Enterprise

Operating Revenue

Fiscal Year

Enterprise Name

Revenue/Expenditure Schedule Adjustments

Total Proceeds from Sale of Assets	<input type="text"/>
Principal Payments on Debt Service	<input type="text"/>
Capital Lease Payments	<input type="text"/>
Current Year Capital Outlay	<input type="text"/>
Other (Specify, maximum of 5 entries allowed)	<input type="text"/>

Specify:

Amount:

<input type="text"/>	<input type="text"/>

Activity/Enterprise Types

- | | |
|---------------------------|-------------------------|
| Cemeteries | Parking Facilities |
| Golf Courses | Ports and Harbors |
| Hospitals and Sanitariums | Solid Waste |
| Housing | Sports Arena / Stadiums |
| | Other: (Specify) |

City of Capitola

Cities Financial Transactions Report

Detailed Summary of Functional Revenues For Fiscal Year 2014

Functional Revenue:

Expenditures:

Community Development Block Grant

Other Community Development 1 \$50,596

Sub Total: \$50,596

Construction Permits

Construction and Engineering \$249,229
Regulation Enforcement

Sub Total: \$249,229

Gasoline Tax

Streets/Highways/Storm Drains \$290,682

Sub Total: \$290,682

Investment Earnings

Marina and Wharfs \$181
Police \$241
Streets/Highways/Storm Drains \$781
Libraries \$119

Sub Total: \$1,322

Note Proceeds

Streets/Highways/Storm Drains \$295,456

Sub Total: \$295,456

Parks and Recreation Fees

Parks and Recreation \$823,555

Sub Total: \$823,555

Peace Officers Standards and Training

Police \$7,910

Sub Total: \$7,910

Plan Checking Fees

City of Capitola

Cities Financial Transactions Report

Detailed Summary of Functional Revenues For Fiscal Year 2014

Functional Revenue:

Expenditures:

Planning \$326,060

Sub Total: \$326,060

Prop. 172-Public Safety

Police \$36,480

Sub Total: \$36,480

Rents and Concessions

Marina and Wharfs \$97,738

Sub Total: \$97,738

Special Police Department Services

Police \$51,612

Sub Total: \$51,612

Street and Curb Permits

Police \$39,761

Sub Total: \$39,761

Vehicle Code Fines

Police \$612,201

Sub Total: \$612,201

City of Capitola

Cities Financial Transactions Report - Schedule of General and Functional Revenues

Taxes

Fiscal Year

	Functional Revenues A	General Revenues B	Total Revenues C
Taxes			
Secured and Unsecured Property Taxes		881,973	
Supplement Roll Secured and Unsecured Property Taxes		14,387	
Property Tax In-Lieu of Vehicle License Fees		849,957	
Voter Approved Indebtedness Property Taxes	\$0		
Supplemental Roll Voter Approved Indebtedness Property Taxes	\$0		
Property Taxes - Prior			
Supplemental Roll Property Taxes-Prior		616	
Other Property Taxes		19,870	
Interest, Penalties, and Delinquent Taxes			
Sale and Use Taxes		4,704,510	
In-Lieu Local Sales and Use Taxes		1,352,332	
Transportation Taxes - Transit	\$0		
Transportation Taxes - Non Transit	\$0		
Transient Lodging Taxes	\$0	1,263,174	
Franchises		496,759	
Business License Taxes		286,638	
Real Property Transfer Taxes		71,742	
Utility Users Taxes			
Construction Development Taxes	\$0		
Other Non-Property Taxes			
Admission Tax	\$0		
Parking Tax	\$0		
Other (Specify)	\$0	\$987,238	

City of Capitola

Cities Financial Transactions Report - Schedule of General and Functional Revenues

Taxes

Fiscal Year

Specify Functional Revenues

**Select Expenditure
Function**

**Functional
Revenue**

<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

Specify General Revenues

General Revenues

<input type="text" value="Measure O"/>	<input type="text" value="987,238"/>
Total:	<input type="text" value="\$987,238"/>

Total

<input type="text" value="\$0"/>	<input type="text" value="\$10,929,196"/>	<input type="text" value="\$10,929,196"/>
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City of Capitola

Cities Financial Transactions Report - Schedule of General and Functional Revenues

Special Benefit Assessments for Operations

Fiscal Year

Functional Revenues

A

Special Benefit Assessments for Operations

Fire	\$0
Paramedics	\$0
Police	\$0
Lighting	\$0
Other (Specify, maximum of 5 entries allowed)	\$54,720

Specify Functional Revenues

Select Expenditure Function

Functional Revenue

<input type="text" value="CVWBIA Assessment Revenue"/>	<input type="text" value="Other Community Development 1"/>	<input type="text" value="54,720"/>
	Total:	<input type="text" value="\$54,720"/>

Total

City of Capitola

Cities Financial Transactions Report - Schedule of General and Functional Revenues

Licenses and Permits

Fiscal Year

	Functional Revenues A	General Revenues B	Total Revenues C
Licenses and Permits			
Animal Licenses	\$0		
Bicycle Licenses	\$0		
Construction Permits	\$249,229		
Street and Curb Permits	\$39,761		
Other Licenses and Permits (Specify)	\$0	\$33,422	

Specify Functional Revenues

**Select Expenditure
Function**

**Functional
Revenue**

<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

Specify General Revenues

General Revenues

<input type="text" value="Misc"/>	<input type="text" value="33,422"/>
Total:	<input type="text" value="\$33,422"/>

Total	\$288,990	\$33,422	\$322,412
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City of Capitola
Cities Financial Transactions Report - Schedule of General and Functional Revenues

Fines and Forfeitures and Revenue from Use of Money and Property

Fiscal Year	2014		
	Functional Revenues A	General Revenues B	Total Revenues C
Fines and Forfeitures			
Vehicle Code Fines	\$612,201		
Other Fines		118,467	
Forfeitures and Penalties	\$0		
Total	\$612,201	\$118,467	\$730,668
Revenue from Use of Money and Property			
Investment Earnings	\$1,536	5,254	
Rents and Concessions	\$97,738	13,894	
Royalties			
Other 1	\$0		
Other 2	\$0		
Total	\$99,274	\$19,148	\$118,422

City of Capitola

Cities Financial Transactions Report - Schedule of General and Functional Revenues

Intergovernmental - State

Fiscal Year **2014**

Functional Revenues	General Revenues	Total Revenues
A	B	C

Intergovernmental - State

Motor Vehicle In-Lieu Tax		
Homeowners Property Tax Relief	\$0	7,047
Gasoline Tax	\$290,682	
Peace Officers Standards and Training	\$7,910	
Off Highway Motor Vehicle In-Lieu Fee		

Other State Grants

Mandated Cost		3,732
Other 1		4,326
Other 2		
Prop. 172 - Public Safety	\$36,480	
Other State Grants from Enterprise Activities	\$0	
Other State Grants (Specify)	\$138,707	

Specify Functional Revenues

**Select Expenditure
Function**

**Functional
Revenue**

Abandoned Vehicle	Police	14,058
Prop 84	Management and Support	17,879
Recycling	Other Health 1	5,000
SLESF COPS	Police	101,770
Total:		\$138,707

Total

\$473,779	\$15,105	\$488,884
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City of Capitola

Cities Financial Transactions Report - Schedule of General and Functional Revenues

Intergovernmental - Federal, County, and Other Taxes In-Lieu

Fiscal Year

	Functional Revenues A	General Revenues B	Total Revenues C
Intergovernmental - Federal			
Community Development Block Grant	\$50,596		
Workforce Investment Act (WIA)	\$0		
Other Federal Grants from Enterprise Activities	\$0		
Other Federal Grants (Specify)	\$59,451		

Specify Functional Revenues	Select Expenditure Function	Functional Revenue
Misc	Management and Support	59,451
Total:		\$59,451

Total	\$110,047	\$110,047
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Intergovernmental - County

County Grants of State Gasoline Tax	\$0		
Other County Grants from Enterprise Activities	\$0		
Other County Grants	\$0		
Total	\$0		\$0
Other Taxes In-Lieu	\$0		\$0

City of Capitola

Cities Financial Transactions Report - Schedule of General and Functional Revenues

Current Service Charges

Fiscal Year 2014

Functional Revenues

Current Service Charges

Zoning Fees and Subdivision Fees	\$0
Special Police Department Services	\$51,612
Special Fire Department Services	\$0
Plan Checking Fees	\$326,060
Animal Shelter Fee and Charges	\$0
Engineering Fees Inspection and Other	\$0
Street, Sidewalk, and Curb Repairs	\$0
Weed and Lot Cleaning	\$0
Sewer Service Charges	\$0
Sewer Connection Fees	\$0
Solid Waste Revenues	\$0
Sales of Refuse	\$0
First Aid and Ambulance Charges	\$0
Library Fines and Fees	\$0
Parking Facility	\$0
Parks and Recreation Fees	\$823,555
Golf Courses Fees	\$0
Water Service Charges	\$0
Water Connection Fees	\$0
Electric Revenues	\$0
Gas Revenues	\$0
Airport Revenues	\$0
Cemetery Revenues	\$0
Housing Revenues	\$95,687
Ports and Harbor Revenues	\$0
Hospital Revenues	\$0
Transit Revenues	\$0
Stadium Revenues	\$0

City of Capitola

Cities Financial Transactions Report - Schedule of General and Functional Revenues

Current Service Charges

Fiscal Year

Functional Revenues

Quasi-External Transactions

Other Current Service Charges (Specify)

Specify Functional Revenues	Select Expenditure Function	Functional Revenue
<input type="text" value="BIA - Finance Support"/>	<input type="text" value="Management and Support"/>	<input type="text" value="4,200"/>
<input type="text" value="Building Fees"/>	<input type="text" value="Construction and Engineering Regulati"/>	<input type="text" value="20,255"/>
<input type="text" value="Community Development Technology Fee"/>	<input type="text" value="Other Community Development 1"/>	<input type="text" value="117,897"/>
<input type="text" value="CVC - Finance Support"/>	<input type="text" value="Management and Support"/>	<input type="text" value="590"/>
<input type="text" value="Parking Meters - Cliff"/>	<input type="text" value="Management and Support"/>	<input type="text" value="78,129"/>
<input type="text" value="Parking Meters - Pacific"/>	<input type="text" value="Management and Support"/>	<input type="text" value="108,837"/>
<input type="text" value="Parking Meters - Village"/>	<input type="text" value="Management and Support"/>	<input type="text" value="544,209"/>
<input type="text" value="Public Works Fees"/>	<input type="text" value="Management and Support"/>	<input type="text" value="9,902"/>
<input type="text" value="RDA Business Service"/>	<input type="text" value="Management and Support"/>	<input type="text" value="250,000"/>
	Total:	<input type="text" value="\$1,134,019"/>

Total

City of Capitola

Cities Financial Transactions Report - Schedule of General and Functional Revenues

Other Revenues

	Functional Revenues A	General Revenues B	Total Revenues C
Fiscal Year 2014			
Other Revenues			
Sale of Real and Personal Property	\$0		
Contributions from Non-Govt. Sources for Enterprise Activities	\$0		
Contributions from Non-Govt. Sources	\$0	45,621	
Other Revenues from Enterprise Activities	\$0		
Other Sources of Revenues (Specify)	\$131,630	\$38,004	

Specify Functional Revenues

**Select Expenditure
Function**

**Functional
Revenue**

Loan Repay	Other Community Development 1	14,070
Misc	Management and Support	43,325
Reimbursements	Police	74,235
	Total	\$131,630

Specify General Revenues

General Revenues

Misc	14,848
Reimbursements	23,156
Total:	\$38,004

Total	\$131,630	\$83,625	\$215,255
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City of Capitola

Cities Financial Transactions Report - Schedule of General and Functional Revenues

Other Financing Sources and Grand Total Revenues

Fiscal Year 2014

	Functional Revenues A	General Revenues B	Total Revenues C
Other Financing Sources			
General Obligation Bond Proceeds	\$0		
Revenue Bond Proceeds	\$0		
Improvement District Bond Proceeds	\$0		
Limited Obligation Bond Proceeds	\$0		
Note Proceeds	\$295,456		
Other Debt Proceeds	\$0		
Total	\$295,456		\$295,456
Grand Total Functional and General Revenue	\$4,497,030	\$11,198,963	\$15,695,993

City of Capitola

Cities Financial Transactions Report - Schedule of Net Expenditures

General Government and Public Safety

Fiscal Year 2014

	Operating Expenditures A	Capital Outlay B	Debt Service C	Total Expenditures D	Functional Revenues E	Net Expenditures/ (Excess) Revenues F
General Government						
Legislative	298,659			\$298,659	\$0	\$298,659
Management and Support	2,337,694	602,917	674,713	\$3,615,324	\$1,116,522	\$2,498,802
Total	\$2,636,353	\$602,917	\$674,713	\$3,913,983	\$1,116,522	\$2,797,461
Public Safety						
Police	5,848,472	72,572		\$5,921,044	\$938,268	\$4,982,776
Fire				\$0	\$0	\$0
Emergency Medical Service				\$0	\$0	\$0
Animal Regulation	22,473			\$22,473	\$0	\$22,473
Weed Abatement				\$0	\$0	\$0
Street Lighting	193,451			\$193,451	\$0	\$193,451
Disaster Preparedness				\$0	\$0	\$0
Other Public Safety 1				\$0	\$0	\$0
Other Public Safety 2				\$0	\$0	\$0
Total	\$6,064,396	\$72,572	\$0	\$6,136,968	\$938,268	\$5,198,700

City of Capitola
Cities Financial Transactions Report - Schedule of Net Expenditures

Transportation and Community Development

Fiscal Year **2014**

	Operating Expenditures	Capital Outlay	Debt Service	Total Expenditures	Functional Revenues	Net Expenditures/ (Excess) Revenues
	A	B	C	D	E	F
Transportation						
Streets / Highway / Storm Drains	2,773,016	68,636	153,153	\$2,994,805	\$586,919	\$2,407,886
Streets Trees / Landscaping				\$0	\$0	\$0
Parking Facility	\$0	\$0	\$0	\$0	\$0	\$0
Public Transit	\$0	\$0	\$0	\$0	\$0	\$0
Airports	\$0	\$0	\$0	\$0	\$0	\$0
Ports and Harbor	\$0	\$0	\$0	\$0	\$0	\$0
Other Transportation 1				\$0	\$0	\$0
Other Transportation 2				\$0	\$0	\$0
Total	\$2,773,016	\$68,636	\$153,153	\$2,994,805	\$586,919	\$2,407,886
Community Development						
Planning	178,051			\$178,051	\$326,060	(\$148,009)
Construction and Engineering Regulation	241,680			\$241,680	\$269,484	(\$27,804)
Redevelopment				\$0	\$0	\$0
Housing	\$63,691	\$0	\$0	\$63,691	\$95,901	(\$32,210)
Employment				\$0	\$0	\$0
Community Promotion	254,271			\$254,271	\$0	\$254,271
Other Community Development 1	395,612			\$395,612	\$237,283	\$158,329
Other Community Development 2				\$0	\$0	\$0
Total	\$1,133,305	\$0	\$0	\$1,133,305	\$928,728	\$204,577

City of Capitola

Cities Financial Transactions Report - Schedule of Net Expenditures

Health and Culture and Leisure

Fiscal Year **2014**

	Operating Expenditures	Capital Outlay	Debt Service	Total Expenditures	Functional Revenues	Net Expenditures/ (Excess) Revenues
	A	B	C	D	E	F
Health						
Physical and Mental Health				\$0	\$0	\$0
Hospitals and Sanitariums	\$0	\$0	\$0	\$0	\$0	\$0
Solid Waste	\$0	\$0	\$0	\$0	\$0	\$0
Sewers	\$0	\$0	\$0	\$0	\$0	\$0
Cemeteries	\$0	\$0	\$0	\$0	\$0	\$0
Other Health 1				\$0	\$5.000	(\$5.000)
Other Health 2				\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$5.000	(\$5.000)
Culture and Leisure						
Parks and Recreation	1,598,127			\$1,598.127	\$823.555	\$774.572
Marina and Wharfs	101,630			\$101.630	\$97.919	\$3.711
Libraries	26,353			\$26.353	\$119	\$26.234
Museums	54,213			\$54.213	\$0	\$54.213
Golf Courses	\$0	\$0	\$0	\$0	\$0	\$0
Sports Arenas and Stadiums	\$0	\$0	\$0	\$0	\$0	\$0
Community Centers and Auditoriums				\$0	\$0	\$0
Other Culture and Leisure 1				\$0	\$0	\$0
Other Culture and Leisure 2				\$0	\$0	\$0
Total	\$1,780.323	\$0	\$0	\$1,780.323	\$921.593	\$858.730

City of Capitola

Cities Financial Transactions Report - Schedule of Net Expenditures

Public Utilities, Other, and Grand Total

Fiscal Year **2014**

	Operating Expenditures	Capital Outlay	Debt Service	Total Expenditures	Functional Revenues	Net Expenditures/ Revenues
	A	B	C	D	E	F
Public Utilities						
Water	\$0	\$0	\$0	\$0	\$0	\$0
Gas	\$0	\$0	\$0	\$0	\$0	\$0
Electric	\$0	\$0	\$0	\$0	\$0	\$0
Other Public Utilities 1				\$0	\$0	\$0
Other Public Utilities 2				\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0
Other Expenditure 1				\$0	\$0	\$0
Other Expenditure 2				\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total	\$14,387,393	\$744,125	\$827,866	\$15,959,384	\$4,497,030	\$11,462,354

City of Capitola
Cities Financial Transactions Report - Schedule of Total Expenditures By Major Object Classification

Object Class

Fiscal Year	2014			
	Operating Expenditures A	Capital Outlay B	Debt Service C	Total Expenditures D
Operating Expenditures				
Salaries and Wages	5,542,199			\$5,542,199
Retirement	1,502,377			\$1,502,377
Other Employee Benefits	763,062			\$763,062
Contract Services				
Private	906,213	602,917		\$1,509,130
Other Governmental Agencies	755,791			\$755,791
Material, Supplies, and Other	4,917,751			\$4,917,751
Capital Outlay				
Equipment		141,208		\$141,208
Land				
Building and Improvement				
Debt Service				
Interest			234,469	\$234,469
Principal			515,000	\$515,000
Lease Payments			78,397	\$78,397
Total	\$14,387,393	\$744,125	\$827,866	\$15,959,384
Supplemental Data				
Expenditures Pursuant to Competitive Bidding				
Other Than Competitive Bidding				
Total				\$0

City of Capitola

Cities Financial Transactions Report - Statement of Bonded Indebtedness

Bond Types

Fiscal Year 2014

Purpose of Debt	To Fund the Citys Unfunded Liability
Bond Type	Pension Obligation
Year of Issue	2007
Year Begin	2007
Year End	2037
Principal Authorized	5,040,000
Principal Issued	5,040,000
Principal Outstanding Beginning of Fiscal Year	\$2,890,000
Principal Payment Made in Current Year	515,000
Principal Issued in Current Year	
Principal Defeased in Current Year	
Adjustments to Principal in Current Year	
Reason for Adjustments to Principal in Current Year	
Principal Payments Made to Date	\$2,665,000
Principal Outstanding End of Fiscal Year	\$2,375,000
Current Year Interest Payment	188,263
Principal Amount Delinquent	
Interest Amount Delinquent	
Unpaid Due to Lack of Funds, Describe the Nature and Extent of Revenue that is Pledged in the Debt Covenant as Additional Security for the Debt	

Bond Types

General Obligation	Other Non-Municipal Debt not Going to the Balance Sheet
Revenue	Other Debt Going to the Balance Sheet
Improvement District	Certificates of Participation
1911 Act Bonds	Mello - Roos
1915 Act Bonds	Mark - Roos
Other Special Assessments	Pension Obligation
	Community Facility District

City of Capitola

Cities Financial Transactions Report - Capital Lease Obligation Worksheet

Description of Leased Property

Fiscal Year

Description of Leased Property

Description of Leased Property	<input type="text" value="Financing Lease with Ibank"/>
Nature of Lease	<input type="text" value="Lease"/>
Can Local Agency Cancel Agreement?	<input type="text" value="No"/>
Name of Lessor	<input type="text" value="Ibank"/>
Name Person or Organization	<input type="text"/>

	Interest A	Principal B	Total Future Payments C
Beginning Balance (PY Ending)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Prior Year Adjustments	<input type="text"/>	<input type="text"/>	\$0
Current Year Principal Payment	<input type="text"/>	0	\$0
Current Year Interest Payment	0	<input type="text"/>	\$0
Adjustments to Current Year	<input type="text"/>	833,978	\$833.978
Balance End Of Year	\$0	\$833.978	\$833.978
Enterprise or Governmental Fund Makes Payment?	<input type="text" value="Governmental"/>	<input type="text"/>	<input type="text"/>

City of Capitola

Cities Financial Transactions Report - Capital Lease Obligation Worksheet

Description of Leased Property

Fiscal Year

Description of Leased Property

Description of Leased Property	<input type="text" value="Pacific Cove"/>
Nature of Lease	<input type="text" value="Lease"/>
Can Local Agency Cancel Agreement?	<input type="text" value="No"/>
Name of Lessor	<input type="text" value="Public Property Financing Corporation"/>
Name Person or Organization	<input type="text"/>

	Interest	Principal	Total Future Payments
	A	B	C
Beginning Balance (PY Ending)	\$633,616	\$1,847,136	\$2,480,752
Prior Year Adjustments			\$0
Current Year Principal Payment		78,397	\$78,397
Current Year Interest Payment	52,169		\$52,169
Adjustments to Current Year			\$0
Balance End Of Year	\$581,447	\$1,768,739	\$2,350,186
Enterprise or Governmental Fund Makes Payment?	<input type="text" value="Governmental"/>		

City of Capitola
Cities Financial Transactions Report - Check List of Services Provided

Service

Fiscal Year

Service

(Please see * below for codes to enter)

Police	<input type="text" value="AB"/>
Fire	<input type="text" value="H"/>
Emergency Medical	<input type="text" value="I"/>
Street Lighting	<input type="text" value="A"/>
Public Transit	<input type="text" value="H"/>
Community Development - Planning	<input type="text" value="A"/>
Solid Waste	<input type="text" value="I"/>
Sewers	<input type="text" value="I"/>
Parks and Recreation	<input type="text" value="A"/>
Libraries	<input type="text" value="H"/>
Water	<input type="text" value="H"/>

*** Service Codes**

- | | |
|------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|
| A = Provided By Paid City Employees
Provided Wholly, or in Part, Through
Contract With: | B = Provided By City Volunteers
Provided Wholly, or in Part, Without Contract
By Other Local Agency: |
| C = Another City | G = Another City |
| D = County | H = Special District or Other Public Agency |
| E = Private Sector | I = County |
| F = Special District or Other Public Agency | J = Private Sector |
| | K = Service Not Provided Within City |

	Number of Paid City Employees A	Number of Volunteers B	Total Number of Employees C
Police Protection	<input type="text" value="30"/>	<input type="text" value="2"/>	<input type="text" value="32"/>
Police Officers	<input type="text" value="22"/>	<input type="text" value="0"/>	<input type="text" value="22"/>
Fire Protection	<input type="text" value=""/>	<input type="text" value=""/>	<input type="text" value="0"/>
Fire Fighters	<input type="text" value=""/>	<input type="text" value=""/>	<input type="text" value="0"/>
Emergency Medical	<input type="text" value=""/>	<input type="text" value=""/>	<input type="text" value="0"/>

If Your City Reports Transient Lodging Tax; What Is the Tax Rate?	<input type="text" value="10.00"/>
What Is the Effective Date of the Current Tax Rate? (00/00/0000)	<input type="text" value="1 /1 /2003"/>
If Your City Reports Utility User Tax; What Is the Tax Rate?	<input type="text" value="0.00"/>

City of Capitola

Cities Financial Transactions Report - Worksheet for Completing Balance Sheet

Governmental Funds

Fiscal Year 2014

	General	Special Revenue	Debt Service	Capital Projects
Assets				
Cash and Investments	3,572,270	605,316	516,280	986,211
Fixed Assets				
Other Assets	3,510,253	7,533,371	-538,522	8,250
Total Assets	\$7,082,523	\$8,138,687	(\$22,242)	\$994,461
Net Current Assets	\$7,082,523	\$8,138,687	(\$22,242)	\$994,461
Liabilities				
Accounts Payable	375,602	66,262	124,932	13,981
Compensated Absences				
Other Liabilities 1	1,168,708	7,470,706		43,834
Other Liabilities 2				
Other Liabilities 3				
Total Liabilities	\$1,544,310	\$7,536,968	\$124,932	\$57,815
Net Current Liabilities	\$1,544,310	\$7,536,968	\$124,932	\$57,815
Working Capital	\$5,538,213	\$601,719	(\$147,174)	\$936,646
Fund Equity	\$5,538,213	\$601,719	(\$147,174)	\$936,646
Fund Balance				
Reserved	606,482			
Unreserved Designated				
Unreserved Undesignated	4,931,731	601,719	-147,174	936,646
Total Fund Equity	\$5,538,213	\$601,719	(\$147,174)	\$936,646

City of Capitola
Cities Financial Transactions Report - Worksheet for Completing Balance Sheet

Fiduciary Fund Types

Fiscal Year 2014

	Agency	Expendable Trust	Non-Expendable Trust	Trust and Agency
Asset				
Cash and Investments	36,325			\$36,325
Fixed Assets				\$0
Other Assets				\$0
Total Assets	\$36,325	\$0	\$0	\$36,325
Less: Non-Current Assets				\$0
Net Current Assets	\$36,325	\$0	\$0	\$36,325
Liabilities				
Accounts Payable				\$0
Compensated Absences				\$0
General Obligation (Bonded Debt)				\$0
Revenue (Bonded Debt)				\$0
Other Debt (Bonded Debt)				\$0
Notes (Other Long-Term Debt)				\$0
Loans (Other Long-Term Debt)				\$0
Other (Other Long-Term Debt)				\$0
Notes (State or Federal Financing)				\$0
Loans (State or Federal Financing)				\$0
Other (State or Federal Financing)				\$0
Lease Principal				\$0
Other Liabilities 1	36,325			\$36,325
Other Liabilities 2				\$0
Other Liabilities 3				\$0
Total Liabilities	\$36,325	\$0	\$0	\$36,325
Less: Non-Current Liability				\$0
Net Current Liabilities	\$36,325	\$0	\$0	\$36,325
Working Capital		\$0	\$0	\$0
Fund Equity		\$0	\$0	\$0
Retained Earnings				
Reserved				
Unreserved				
Fund Balance				
Reserved				\$0
Unreserved Designated				\$0
Unreserved Undesignated				\$0
Total Fund Equity		\$0	\$0	\$0

City of Capitola

Cities Financial Transactions Report - Worksheet for Completing Balance Sheet

Account Groups

Fiscal Year 2014

	General Fixed Assets	General Long-Term Debt	Total
Cash and Investments			\$5,716,402
Fixed Assets	34,293,923		\$34,293,923
Other Assets		5,151,865	\$15,665,217
Total Assets	\$34,293,923	\$5,151,865	\$55,675,542
Less: Non-Current Assets	\$34,293,923	\$5,151,865	\$39,445,788
Net Current Assets	\$0	\$0	\$16,229,754
Accounts Payable			\$580,777
Compensated Absences		648,413	\$648,413
General Obligation (Bonded Debt)			\$0
Revenue (Bonded Debt)			\$0
Other Debt (Bonded Debt)		2,375,000	\$2,375,000
Notes (Other Long-Term Debt)			\$0
Loans (Other Long-Term Debt)			\$0
Other (Other Long-Term Debt)			\$0
Notes (State or Federal Financing)			\$0
Loans (State or Federal Financing)			\$0
Other (State or Federal Financing)			\$0
Lease Principal		1,768,739	\$1,768,739
Other Liabilities 1		359,713	\$9,079,286
Other Liabilities 2			\$0
Other Liabilities 3			\$0
Total Liabilities		\$5,151,865	\$14,452,215
Less: Non-Current Liabilities		\$5,151,865	\$5,151,865
Net Current Liabilities		\$0	\$9,300,350
Working Capital			\$6,929,404
Fund Equity	\$34,293,923		\$41,223,327
Contributed Capital			\$0
Invest In General Fixed Assets	34,293,923		\$34,293,923
Reserved			\$0
Unreserved			\$0
Fund Balance			
Reserved			\$606,482
Unreserved Designated			\$0
Unreserved Undesignated			\$6,322,922
Total Fund Equity	\$34,293,923		\$41,223,327

City of Capitola
Cities Financial Transactions Report - Debt Service Reconciliation

Debt Service Reconciliation Balance Sheet and Debt Pages

Fiscal Year 2014

**Debt Service Reconciliation
Income Statement and Debt Pages**

**Current Year
Redeemed**

Bonded Debt	515,000
Other Long-Term Debt	0
State or Federal Financing	0
Lease Payments	78,397
Total Debt Service	\$593,397
Debt Service from Schedule of Total Expenditures By Major Object Classification	593,397
Difference Should Be Zero	0
Explanation	

Debt Service Reconciliation Balance Sheet and Debt Pages	Long-Term Debt from Balance Sheet	Outstanding Long-Term Debt	Adjustments * (Please Explain with Footnote)	Difference After Adjustments Must Be Zero
	A	B	C	D
Bonded Debt				
General Obligation	0	0		\$0
Revenue	0	0		\$0
Other Debt	2,375,000	2,375,000		\$0
Other Long-Term Debt				
Notes	0	0		\$0
Loans	0	0		\$0
Other	0	0		\$0
State or Federal Financing				
Notes	0	0		\$0
Loan	0	0		\$0
Other	0	0		\$0
Lease Principal	1,768,739	2,602,717		(\$833,978)

City of Capitola

**Cities Financial Transactions Report - Consolidated Statement of Assets, Liabilities,
and Fund Balances/Working Capital**

Balance Sheet

Fiscal Year 2014

	General	Special Revenue	Debt Service	Capital Projects
	A	B	C	D
Total Assets	\$7,082,523	\$8,138,687	(\$22,242)	\$994,461
Less: Non-Current Assets				
Net Current Assets	\$7,082,523	\$8,138,687	(\$22,242)	\$994,461
Total Liabilities	\$1,544,310	\$7,536,968	\$124,932	\$57,815
Non-Current Liabilities				
Net Current Liabilities	\$1,544,310	\$7,536,968	\$124,932	\$57,815
Working Capital	\$5,538,213	\$601,719	(\$147,174)	\$936,646
Fund Equity	\$5,538,213	\$601,719	(\$147,174)	\$936,646
Contributed Capital				
Investment in General				
Fixed Assets				
Retained Earnings				
Reserved				
Unreserved				
Fund Balance				
Reserved	\$606,482	\$0	\$0	\$0
Unreserved - Designated	\$0	\$0	\$0	\$0
Unreserved - Undesignated	\$4,931,731	\$601,719	(\$147,174)	\$936,646
Total Fund Equity	\$5,538,213	\$601,719	(\$147,174)	\$936,646

City of Capitola

**Cities Financial Transactions Report - Consolidated Statement of Assets, Liabilities,
and Fund Balances/Working Capital**

Balance Sheet

Fiscal Year 2014

	Enterprise	Internal Service	Trust and Agency
	E	F	G
Total Assets	\$0	\$0	\$36.325
Less: Non-Current Assets	\$0	\$0	\$0
Net Current Assets	\$0	\$0	\$36.325
Total Liabilities	\$0	\$0	\$36.325
Non-Current Liabilities	\$0	\$0	\$0
Net-Current Liabilities	\$0	\$0	\$36.325
Working Capital	\$0	\$0	\$0
Fund Equity	\$0	\$0	\$0
Contributed Capital	\$0	\$0	
Investment in General			
Fixed Assets			
Retained Earnings			
Reserved	\$0	\$0	
Unreserved	\$0	\$0	
Fund Balance			
Reserved			\$0
Unreserved - Designated			\$0
Unreserved - Undesignated			\$0
Total Fund Equity	\$0	\$0	\$0

City of Capitola

**Cities Financial Transactions Report - Consolidated Statement of Assets, Liabilities,
and Fund Balances/Working Capital**

Balance Sheet

Fiscal Year 2014

	General Fixed Assets H	General Long- Term Debt I	Total J
Total Assets	\$34,293.923	\$5,151.865	\$55,675.542
Less: Non-Current Assets	\$34,293.923	\$5,151.865	\$39,445.788
Net Current Assets	\$0		\$16,229.754
Total Liabilities		\$5,151.865	\$14,452.215
Non-Current Liabilities		\$5,151.865	\$5,151.865
Net-Current Liabilities			\$9,300.350
Working Capital			\$6,929.404
Fund Equity	\$34,293.923		\$41,223.327
Contributed Capital			\$0
Investment in General			
Fixed Assets	\$34,293.923		\$34,293.923
Retained Earnings			
Reserved			\$0
Unreserved			\$0
Fund Balance			
Reserved			\$606.482
Unreserved - Designated			\$0
Unreserved - Undesignated			\$6,322.922
Total Fund Equity	\$34,293.923		\$41,223.327

City of Capitola

**Cities Financial Transactions Report - Consolidated Statement of Revenues,
Expenditures, and Changes in Fund Balance/Working Capital**

Consolidated Statement

Fiscal Year 2014

	Total Expenditures	Functional Revenues	Net Expenditures/ (Excess) Revenues
Expenditures Net of Functional Revenues			
General Government	\$3,913,983	\$1,116,522	\$2,797,461
Public Safety	\$6,136,968	\$938,268	\$5,198,700
Transportation	\$2,994,805	\$586,919	\$2,407,886
Community Development	\$1,133,305	\$928,728	\$204,577
Health	\$0	\$5,000	(\$5,000)
Culture and Leisure	\$1,780,323	\$921,593	\$858,730
Public Utilities	\$0	\$0	\$0
Other	\$0	\$0	\$0
Total	\$15,959,384	\$4,497,030	\$11,462,354
General Revenues			
Taxes			\$10,929,196
Licenses and Permits			\$33,422
Fines and Forfeitures			\$118,467
Revenue from Use of Money and Property			\$19,148
Intergovernmental State			\$15,105
Intergovernmental County			\$0
Other Taxes In-Lieu			\$0
Other			\$83,625
Total			\$11,198,963
Excess/(Deficiency) of General Revenue Over Net Expenditures			(\$263,391)
Excess/(Deficiency) of Internal Service Charges Over Expenses			\$0
Beginning Fund Balance/ Working Capital			\$6,602,590

City of Capitola

Cities Financial Transactions Report - Consolidated Statement of Revenues, Expenditures, and Changes in Fund Balance/Working Capital

Consolidated Statement

Fiscal Year 2014

Adjustments (Specify, maximum of 10 entries allowed) \$590,205

Specify:

Amount:

Governmental Transfers	-5,031
Governmental Prior Period Adjustments	595,236
Total:	\$590,205

Ending Fund Balance/ Working Capital \$6,929,404

Appropriations Limit 24,220,024

Total Annual Appropriations Subject to the Limit 10,522,830

City of Capitola

Cities Financial Transactions Report

Detailed Summary of Footnotes For Fiscal Year 2013-14

Forms	Column	Additional Details	Footnotes
<u>Current Service Charges</u>			
Plan Checking Fees	A		The increased planning fees resulted from two major development projects within the City, as well final internal billing to the General Plan.
<u>Other Revenues</u>			
Sale of Real and Personal Property	B		The prior year sale a portion of the McGregor lot property. The current year did not have any real property sales
<u>General Government and Public Safety</u>			
Legislative	A		CY decrease: last year had a lot of legal services. This fiscal year fees related to the City Attorney's office were closer to a traditional level. There were increased litigation costs in the prior year pertaining to a disaster recovery insurance settlement and legal matters associated with the Pacific Cove pipe failure.
Street Lighting	A		Traffic signal damage required additional repairs. Select repairs are subject to reimbursement from a third party.
<u>Transportation and Community Development</u>			
Street/Highways/Storm Drains	A		The amounts are related to new debt initiated to relocate residents from a mobile home park that was damaged by a pipe failure, while also developing the area as a parking lot.
<u>Health and Culture and Leisure</u>			
Museums	A		Staffing transitions and a position changed from full-time to part-time.