



City Council and Management of
City of Capitola
Capitola, California

Management is responsible for the accompanying financial statements of Cities Financial Transactions Report (CFTR) of the City of Capitola, which comprise the balance sheet and related schedules of revenues, expenditures, and other related information as of June 30, 2019 for the year then ended, included in the accompanying prescribed form by the California State Controller, the CFTR will not include related notes to the financial statement.

We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements or supplemental memorandum information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements or supplemental memorandum information.

The financial statements and supplemental memorandum information included in the accompanying prescribed form are intended to comply with the requirements of the California State Controller and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

Eide Bailly LLP

Palo Alto, CA
January 31, 2020

City of Capitola
Cities Financial Transactions Report
General Information

Fiscal Year: 2019

Form #1

Members of the Governing Body

	First Name	M. I.	Last Name
Mayor	Jacques		Bertrand
Member 1	Kristen		Petersen
Member 2	Ed		Bottorff
Member 3	Yvette		Brooks
Member 4	Sam		Storey
Member			

City Fiscal Officer

First Name	Jim	M. I.		Last Name	Malberg
Title	Finance Director		Telephone	(831) 475-7300	
Email	jmalberg@ci.capitola.ca.us		Fax No.	(831) 479-8879	

City Mailing Address

Street 1	420 Capitola Avenue	<input type="checkbox"/>	Has Address Changed?		
Street 2					
City	Capitola	State	CA	Zip	95010

Report Prepared By

Firm Name	Eide Bailly, LLP				
First Name	Ahmad	M. I.		Last Name	Gharaibeh
Title	Partner		Telephone	(650) 462-0400	
Email	agharaibeh@eidebailly.com		Fax No.	(650) 462-0300	

1. Does the report contain data from audited financial statements? Yes No

2. Does this city have blended component unit(s) (BCU(s))? Refer to the Cities Financial Transactions Report (FTR) instructions for the definition of this term. If "Yes", answer questions 3 and 4.

Yes No

3. Is financial data of the BCU(s) included in this city's financial statements or Comprehensive Annual Financial Report (CAFR)?

Yes No

4. Is financial data of the BCU(s) included in this city's FTR? If "Yes", answer question 5. Yes No

5. Specify the name(s) of the BCU(s).

BCU

City of Capitola
 Cities Financial Transactions Report
 Functional Revenue Details Report
 Governmental Funds

Back to Form: [Functional Revenue Details](#)

Fiscal Year: 2019

Form #15

Functional Revenue Detail List:

Revenue Form	Functional Revenue	Expenditure Form	Expenditure Function	Amount
LicensesPermits	Construction Permits	TransportationCommunityDevelopment	Construction and Engineering Regulation	351,867
			Sub Total:	\$351,867
LicensesPermits	Street and Curb Permits	GeneralGovernmentPublicSafety	Police	41,740
			Sub Total:	\$41,740
FinesForfeituresRevenue	Other Fines	GeneralGovernmentPublicSafety	Police	105,763
			Sub Total:	\$105,763
FinesForfeituresRevenue	Vehicle Code Fines	GeneralGovernmentPublicSafety	Police	416,175
			Sub Total:	\$416,175
IntergovernmentalState	Gasoline Tax	TransportationCommunityDevelopment	Streets/Highways/Storm Drains	219,069
			Sub Total:	\$219,069
IntergovernmentalState	Homeowners Property Tax Relief	GeneralGovernmentPublicSafety	Other General Government 1	6,885
			Sub Total:	\$6,885
IntergovernmentalState	Peace Officers Standards and Training	GeneralGovernmentPublicSafety	Police	6,634
			Sub Total:	\$6,634
IntergovernmentalState	Public Safety – Prop. 172	GeneralGovernmentPublicSafety	Police	45,061
			Sub Total:	\$45,061
IntergovernmentalFederal	Other County Grants	GeneralGovernmentPublicSafety	Libraries	5,346,814
			Sub Total:	\$5,346,814
ChargesforCurrentServices	Housing Revenues	TransportationCommunityDevelopment	Housing	50,965
			Sub Total:	\$50,965
ChargesforCurrentServices	Parks and Recreation Fees	HealthCultureLeisure	Parks and Recreation	608,969
			Sub Total:	\$608,969
ChargesforCurrentServices	Plan Checking Fees	TransportationCommunityDevelopment	Planning	282,354
			Sub Total:	\$282,354
ChargesforCurrentServices	Special Police Department Services	GeneralGovernmentPublicSafety	Police	
			Sub Total:	\$0
ChargesforCurrentServices	Zoning Fees and Subdivision Fees	TransportationCommunityDevelopment	Construction and Engineering Regulation	
			Sub Total:	\$0
MiscellaneousRevenues	Contributions from Nongovernmental Sources	GeneralGovernmentPublicSafety	Management and Support	225,389
		GeneralGovernmentPublicSafety	Other General Government 1	
			Sub Total:	\$225,389
			Functional Revenue Total:	\$7,707,685
			Other Functional Revenue Total:	\$1,511,661
			Functional Revenue Grand Total:	\$9,219,346

City of Capitola
 Cities Financial Transactions Report
 Statement of General and Functional Revenues - Governmental Funds
 Taxes

Fiscal Year: 2019

Form #16

	Functional Revenues A	General Revenues B	Total Revenues C
Taxes			
R01. Secured and Unsecured Property Taxes	1,190,635	1,190,635	
R02. Supplemental Roll Secured and Unsecured Property Taxes	34,526	34,526	
R03. Property Tax In-Lieu of Vehicle License Fees	1,132,729	1,132,729	
R04. Voter-Approved Indebtedness Property Taxes			
R05. Supplemental Roll Voter-Approved Indebtedness Property Taxes			
R06. Property Taxes – Prior			
R07. Supplemental Roll Property Taxes – Prior	2,980	2,980	
R08. Pass-through Property Taxes (ABX1 26)			
R09. Residual Property Taxes (ABX1 26)	178,601	178,601	
R11. Parcel Tax			
R12. Other Property Taxes			
R13. Interest, Penalties, and Delinquent Taxes	159	159	
R14. Sales and Use Taxes	5,962,633	5,962,633	
R16. Transportation Taxes – Transit			
R17. Transportation Taxes – Nontransit			
R18. Transient Occupancy Taxes	1,536,803	1,536,803	
R19. Franchises	545,424	545,424	
R20. Business License Taxes	307,930	307,930	
R21. Real Property Transfer Taxes	90,334	90,334	
R22. Utility Users Taxes			
R23. Construction Development Taxes			
Taxes – Other			
R24. Admission Tax			
R25. Parking Tax			
R27. Other Taxes – Other (Specify)	2,113,950	2,113,950	

R27a. **Specify Functional Revenues** **Select Expenditure Function** **Functional Revenues**

Select ▼

Add

R27b. **Specify General Revenues** **General Revenues**

Measure F	1,058,912	Delete
Measure O	1,055,038	Delete
		Add

Functional Revenues General Revenues Total Revenues

A

B

C

R28. **Total Taxes**

	\$0	\$13,096,704	\$13,096,704
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City of Capitola
 Cities Financial Transactions Report
 Statement of General and Functional Revenues - Governmental Funds
 Licenses and Permits

Fiscal Year: 2019

Form #18

		Functional Revenues	General Revenues	Total Revenues															
		A	B	C															
Licenses and Permits																			
R01.	Animal Licenses	<input type="text"/>	<input type="text"/>	<input type="text"/>															
R02.	Bicycle Licenses	<input type="text"/>	<input type="text"/>	<input type="text"/>															
R03.	Construction Permits	351,867	<input type="text"/>	351,867															
R04.	Street and Curb Permits	41,740	<input type="text"/>	41,740															
R05.	Other Licenses and Permits (Specify)	<input type="text"/>	269,200	269,200															
R05a.	Specify Functional Revenues	Select Expenditure Function	Functional Revenues																
<div style="display: flex; align-items: center; gap: 10px;"> <input style="width: 200px; height: 20px;" type="text"/> <div style="border: 1px solid gray; padding: 2px;">Select ▼</div> <input style="width: 100px; height: 20px;" type="text"/> <input style="border: 1px solid gray; padding: 2px 5px;" type="button" value="Add"/> </div>																			
R05b.	Specify General Revenues	General Revenues																	
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%; border: 1px solid gray; padding: 2px;">Business License</td> <td style="width: 20%; border: 1px solid gray; text-align: center; padding: 2px;">269,200</td> <td style="width: 10%; text-align: center; padding: 2px;"><input type="button" value="Delete"/></td> <td colspan="2"></td> </tr> <tr> <td style="border: 1px solid gray; height: 20px;"></td> <td style="border: 1px solid gray;"></td> <td style="text-align: center; padding: 2px;"><input type="button" value="Add"/></td> <td colspan="2"></td> </tr> <tr> <td style="text-align: right; padding: 2px;">Total:</td> <td style="border: 1px solid gray; text-align: center; padding: 2px;">269,200</td> <td colspan="3"></td> </tr> </table>					Business License	269,200	<input type="button" value="Delete"/>					<input type="button" value="Add"/>			Total:	269,200			
Business License	269,200	<input type="button" value="Delete"/>																	
		<input type="button" value="Add"/>																	
Total:	269,200																		
		Functional Revenues	General Revenues	Total Revenues															
		A	B	C															
R06.	Total Licenses and Permits	\$393,607	\$269,200	\$662,807															

City of Capitola
 Cities Financial Transactions Report
 Statement of General and Functional Revenues - Governmental Funds
 Fines and Forfeitures and Revenue from Use of Money and Property

Fiscal Year: 2019

Form #19

	Functional Revenues A	General Revenues B	Total Revenues C
Fines and Forfeitures			
R01. Vehicle Code Fines	416,175		416,175
R02. Other Fines	105,763		105,763
R03. Forfeitures and Penalties			
R04. Total Fines and Forfeitures	\$521,938	\$0	\$521,938
Revenue from Use of Money and Property			
R05. Investment Earnings		246,821	246,821
R06. Rents and Concessions		115,516	115,516
R07. Royalties			
R08. Other Revenue from Use of Money and Property 1		87,762	87,762
R09. Other Revenue from Use of Money and Property 2			
R10. Total Revenue from Use of Money and Property	\$0	\$450,099	\$450,099

City of Capitola
 Cities Financial Transactions Report
 Statement of General and Functional Revenues - Governmental Funds
 Intergovernmental – State

Fiscal Year: 2019

Form #20

	Functional Revenues A	General Revenues B	Total Revenues C
Intergovernmental – State			
R01. Homeowners Property Tax Relief	6,885	0	6,885
R03. Gasoline Tax	219,069		219,069
R04. Peace Officers Standards and Training	6,634		6,634
R05. Off-Highway Motor Vehicle In-Lieu Fee		5,070	5,070
R06. Other Intergovernmental – State 1			
R07. Other Intergovernmental – State 2			
State Grants – Other			
R08. Mandated Cost		2,213	2,213
R09. Public Safety – Prop. 172	45,061		45,061
R10. Public Safety – 2011			
R31. Other State Grants – Other (Specify)	398,170		398,170

R31a.

Specify Functional Revenues	Select Expenditure Function	Functional Revenues	
Miscellaneous	Management and Support ▼	89,685	Delete
Recycling	Management and Support ▼	10,000	Delete
Abandoned Vehicle	Police ▼	4,779	Delete
SLESF COPS	Police ▼	100,000	Delete
RMRA	Streets/Highways/Storm Drains ▼	193,706	Delete
	Select ▼		Add
Total:		398,170	

	Functional Revenues A	General Revenues B	Total Revenues C
R32. Total Intergovernmental – State	\$675,819	\$7,283	\$683,102

City of Capitola
 Cities Financial Transactions Report
 Statement of General and Functional Revenues - Governmental Funds
 Intergovernmental – Federal, County, and Other Taxes In-Lieu

Fiscal Year: 2019

Form #21

	Functional Revenues A	General Revenues B	Total Revenues C
Intergovernmental – Federal			
R13. Community Development Block Grant	<input type="text"/>	<input type="text"/>	<input type="text"/>
R14. Workforce Investment Act (WIA)	<input type="text"/>	<input type="text"/>	<input type="text"/>
R15. Other Federal Grants (Specify)	<input type="text" value="2,619"/>	<input type="text"/>	<input type="text" value="2,619"/>

R15a.

Specify Functional Revenues	Select Expenditure Function	Functional Revenues	
<input type="text" value="Miscellaneous"/>	<input style="border: none; background-color: #f0f0f0; padding: 2px;" type="text" value="Management and Support"/>	<input type="text" value="2,619"/>	<input type="button" value="Delete"/>
<input type="text"/>	<input style="border: none; background-color: #f0f0f0; padding: 2px;" type="text" value="Select"/>	<input type="text"/>	<input type="button" value="Add"/>
Total:		<input type="text" value="2,619"/>	

	Functional Revenues A	General Revenues B	Total Revenues C
R16. Total Intergovernmental – Federal	<input type="text" value="\$2,619"/>	<input type="text"/>	<input type="text" value="\$2,619"/>
Intergovernmental – County			
R17. County Grants of State Gasoline Tax	<input type="text"/>	<input type="text"/>	<input type="text"/>
R18. Other County Grants	<input type="text" value="5,346,814"/>	<input type="text"/>	<input type="text" value="5,346,814"/>
R19. Total Intergovernmental – County	<input type="text" value="\$5,346,814"/>	<input type="text"/>	<input type="text" value="\$5,346,814"/>
R20. Other Taxes In-Lieu	<input type="text"/>	<input type="text"/>	<input type="text"/>

City of Capitola
 Cities Financial Transactions Report
 Statement of General and Functional Revenues - Governmental Funds
 Charges for Current Services

Go to Form: [Functional Revenue Detail](#)

Fiscal Year: 2019

Form #22

Functional Revenues

Charges for Current Services

R01.	Zoning Fees and Subdivision Fees	
R04.	Special Police Department Services	
R06.	Special Fire Department Services	
R07.	Plan Checking Fees	282,354
R09.	Animal Shelter Fees and Charges	
R10.	Engineering Fees, Inspection and Other Charges	
R11.	Street, Sidewalk, and Curb Repairs Charges	
R12.	Weed and Lot Cleaning Charges	
R13.	Sewer Service Charges	
R14.	Sewer Connection Fees	
R15.	Solid Waste Revenues	
R16.	Sales of Refuse	
R17.	First Aid and Ambulance Charges	
R20.	Library Fines and Fees	
R23.	Parking Facility Charges	
R24.	Parks and Recreation Fees	608,969
R25.	Golf Course Fees	
R26.	Water Service Charges	
R27.	Water Connection Fees	
R28.	Electric Revenues	
R29.	Gas Revenues	
R30.	Airport Revenues	
R31.	Cemetery Revenues	
R32.	Housing Revenues	50,965
R33.	Ports and Harbor Revenues	
R34.	Hospital Revenues	
R35.	Transit Revenues	
R36.	Stadium Revenues	
R40.	Quasi-External Transactions	
R41.	Other Charges for Current Services (Specify)	1,005,150

R41a. **Specify Functional Revenues** **Select Expenditure Function**

General Government Fees	Management and Support ▼	935,716	Delete
Community Development Technology Fees	Other Community Development 1 ▼	69,434	Delete
	Select ▼		Add

Total: 1,005,150

R42. **Total Charges for Current Services**

\$1,947,438

City of Capitola
 Cities Financial Transactions Report
 Statement of General and Functional Revenues - Governmental Funds
 Miscellaneous Revenues and Grand Totals

Fiscal Year: 2019

Form #23

	Functional Revenues A	General Revenues B	Total Revenues C
Miscellaneous Revenues			
R01. Development Impact Fees	<input type="text"/>	<input type="text"/>	<input type="text"/>
R04. Contributions from Nongovernmental Sources	225,389	44,023	269,412
R05. Other Miscellaneous Revenues (Specify)	33,566	72,369	105,935

R05a.

Specify Functional Revenues	Select Expenditure Function	Functional Revenues	
<input type="text" value="Other Housing Revenues"/>	<input style="border: none; background-color: #f0f0f0; padding: 2px;" type="text" value="Housing"/>	<input type="text" value="33,490"/>	<input type="button" value="Delete"/>
<input type="text" value="Returned Checks"/>	<input style="border: none; background-color: #f0f0f0; padding: 2px;" type="text" value="Management and Support"/>	<input type="text" value="76"/>	<input type="button" value="Delete"/>
<input type="text"/>	<input style="border: none; background-color: #f0f0f0; padding: 2px;" type="text" value="Select"/>	<input type="text"/>	<input type="button" value="Add"/>
Total:		<input type="text" value="33,566"/>	

R05b.

Specify General Revenues	General Revenues	
<input type="text" value="Miscellaneous"/>	<input type="text" value="62,813"/>	<input type="button" value="Delete"/>
<input type="text" value="Reimbursements"/>	<input type="text" value="9,556"/>	<input type="button" value="Delete"/>
<input type="text"/>	<input type="text"/>	<input type="button" value="Add"/>
Total:		<input type="text" value="72,369"/>

	Functional Revenues A	General Revenues B	Total Revenues C
R10. Total Miscellaneous Revenues	\$258,955	\$116,392	\$375,347
R11. Grand Totals	\$9,219,346	\$13,939,678	\$23,159,024

City of Capitola
 Cities Financial Transactions Report
 Statement of Net Expenditures - Governmental Funds
 General Government and Public Safety

Fiscal Year: 2019

Form #24

	Current Expenditures A	Functional Revenues B	Net Expenditures/(Excess Revenues) C
General Government			
R01. Legislative	51,507		51,507
R02. Management and Support	2,767,300	1,263,485	1,503,815
R10. Other General Government 1		6,885	-6,885
R11. Other General Government 2			
R12. Total General Government	\$2,818,807	\$1,270,370	\$1,548,437
Public Safety			
R13. Police	6,551,598	720,152	5,831,446
R24. Fire			
R25. Emergency Medical Service			
R26. Animal Regulation			
R27. Weed Abatement			
R28. Street Lighting			
R29. Disaster Preparedness			
R33. Other Public Safety 1			
R34. Other Public Safety 2			
R35. Total Public Safety	\$6,551,598	\$720,152	\$5,831,446

City of Capitola
 Cities Financial Transactions Report
 Statement of Net Expenditures - Governmental Funds
 Transportation and Community Development

Go to Form: [Functional Revenue Details](#)

Fiscal Year: 2019

Form #25

	Current Expenditures	Functional Revenues	Net Expenditures/(Excess Revenues)
	A	B	C
Transportation			
R01. Streets/Highways/Storm Drains	2,980,820	412,775	2,568,045
R02. Streets – Trees/Landscaping			
R03. Parking Facility			
R04. Public Transit			
R05. Airports			
R06. Ports and Harbor			
R07. Other Transportation 1			
R08. Other Transportation 2			
R09. Total Transportation	\$2,980,820	\$412,775	\$2,568,045
Community Development			
R10. Planning	31,137	282,354	-251,217
R11. Construction and Engineering Regulation	85,246	351,867	-266,621
R12. Redevelopment			
R13. Housing	34,865	84,455	-49,590
R14. Employment			
R15. Community Promotion			
R16. Other Community Development 1	762,212	141,590	620,622
R17. Other Community Development 2			
R18. Total Community Development	\$913,460	\$860,266	\$53,194

City of Capitola
 Cities Financial Transactions Report
 Statement of Net Expenditures - Governmental Funds
 Health and Culture and Leisure

Fiscal Year: 2019

Form #26

	Current Expenditures A	Functional Revenues B	Net Expenditures/(Excess Revenues) C
Health			
R01. Physical and Mental Health			
R06. Hospitals and Sanitariums			
R07. Solid Waste			
R08. Sewers			
R09. Cemeteries			
R17. Other Health 1			
R18. Other Health 2			
R19. Total Health	\$0	\$0	\$0
Culture and Leisure			
R20. Parks and Recreation	1,050,829	608,969	441,860
R21. Marina and Wharfs	78,752		78,752
R22. Libraries		5,346,814	-5,346,814
R23. Museums			
R24. Golf Courses			
R25. Sports Arenas and Stadiums			
R26. Community Centers and Auditoriums			
R27. Other Culture and Leisure 1			
R28. Other Culture and Leisure 2			
R29. Total Culture and Leisure	\$1,129,581	\$5,955,783	\$-4,826,202

City of Capitola
 Cities Financial Transactions Report
 Statement of Net Expenditures - Governmental Funds
 Public Utilities and Other Expenditures

Fiscal Year: 2019

Form #27

	Current Expenditures A	Functional Revenues B	Net Expenditures/(Excess Revenues) C
Public Utilities			
R01. Water			
R02. Gas			
R03. Electric			
R04. Other Public Utilities 1			
R05. Other Public Utilities 2			
R06. Total Public Utilities	\$0	\$0	\$0
Other Expenditures			
R07. Other Expenditures 1			
R08. Other Expenditures 2			
R09. Total Other Expenditures	\$0	\$0	\$0

City of Capitola
 Cities Financial Transactions Report
 Statement of Net Expenditures - Governmental Funds
 Debt Service, Capital Outlay, and Grand Totals

Go to Form: [Functional Revenue Details](#)

Fiscal Year: 2019

Form #28

	Current Expenditures A	Functional Revenues B	Net Expenditures/(Excess Revenues) C
Debt Service			
R01. Principal Payments on Long-Term Debt	181,599		181,599
R02. Interest Payments on Long-Term Debt	77,616		77,616
R02.5 Lease Principal			
R03. Principal and Interest on Short-Term Notes and Warrants			
R04. Other Debt Service			
R05. Total Debt Service	\$259,215		\$259,215
Capital Outlay			
R06. General Government	3,770,307		3,770,307
R07. Public Safety			
R08. Transportation			
R09. Community Development			
R10. Health			
R11. Culture and Leisure			
R12. Public Utilities			
R13. Other Expenditures			
R14. Total Capital Outlay	\$3,770,307		\$3,770,307
R15. Grand Totals	\$18,423,788	\$9,219,346	\$9,204,442

City of Capitola
 Cities Financial Transactions Report
 Governmental Funds
 Major Object Classification

Fiscal Year: 2019

Form #29

Operating Expenditures

R01.	Salaries and Wages	6,518,070
R02.	Retirement Benefits	2,674,129
R03.	Other Employee Benefits	947,689
	Contract Services	
R04.	Private	1,952,856
R05.	Governmental Agencies	
R06.	Materials and Supplies	2,301,522
R07.	Other Operating Expenditures	
R08.	Total Operating Expenditures	\$14,394,266

Debt Service

R09.	Principal Payments on Long-Term Debt	181,599
R10.	Interest Payments on Long-Term Debt	77,616
R11.	Lease Principal	
R11.5	Principal and Interest on Short-Term Notes and Warrants	
R12.	Other Debt Service	
R13.	Total Debt Service	\$259,215

Capital Outlay

R14.	Land	
R15.	Buildings and Improvements	3,600,106
R16.	Equipment	
R17.	Other Capital Outlay	170,201
R18.	Total Capital Outlay	\$3,770,307
R19.	Grand Total Expenditures	\$18,423,788

Supplemental Data

Major Project Expenditures

R20.	Pursuant to Competitive Bidding	3,600,106
R21.	Other than Competitive Bidding	170,201
R22.	Total Major Project Expenditures	\$3,770,307

City of Capitola
 Cities Financial Transactions Report
 Other Financing Sources (Uses) and Change in Fund Balance - Governmental Funds

Fiscal Year: 2019

Form #30

R01.	Excess (Deficiency) of Revenues Over (Under) Expenditures	4,735,236
	Other Financing Sources (Uses)	
R02.	Long-Term Debt Proceeds	
R03.	Other Long-Term Debt Proceeds	
R03.5	Lease Obligations Proceeds	
R03.6	Proceeds from Refinancing on Loans, Notes, and Other	
R03.7	Payments to Refinanced Loans, Notes, and Other	
R04.	Refunding Bonds Proceeds	
R05.	Premium on Bonds Issued	
R06.	Discount on Bonds Issued	
R07.	Payment to Refunded Bond Escrow Agent	
R08.	Demand Bonds	
R09.	Proceeds from Sale of Capital Assets	
R10.	Capital Leases	
R11.	Insurance Recoveries	
R12.	Transfers In	1,675,583
R13.	Transfers Out	-1,675,583
R13.5	Other Financing Sources (Uses) – Other	
R14.	Total Other Financing Sources (Uses)	\$0
	Special and Extraordinary Items	
R15.	Special Item	
R16.	Extraordinary Item	
R17.	Total Special and Extraordinary Items	\$0
R18.	Net Change in Fund Balance	\$4,735,236
R19.	Fund Balance (Deficit), Beginning of Fiscal Year	\$20,091,136
R20.	Adjustment	
R21.	Reason for Adjustment	
R22.	Fund Balance (Deficit), End of Fiscal Year	\$24,826,372

City of Capitola
 Cities Financial Transactions Report
 Statement of Changes in Fiduciary Net Position
 Fiduciary Funds

Fiscal Year: 2019

Form #30.5

		Pension and Other Employee Benefit Trust	Investment Trust	Private- Purpose Trust
Additions				
Contributions				
R01.	Employer			
R02.	Plan Members			
R03.	Private Contributions			50,000
R04.	Contributions to Pooled Investments			
R05.	Other Contributions			
R06.	Total Contributions	\$0	\$0	\$50,000
Investment Income (Loss)				
R07.	Net Appreciation (Depreciation) in Fair Value of Investments			
R08.	Interest			
R09.	Dividends			
R10.	Other Investment Income			
R11.	(Investment Expense)			
Securities Lending Income (Loss)				
R12.	Securities Lending Income			
R13.	(Securities Lending Expense)			
R14.	Net Securities Lending Income (Loss)	\$0	\$0	\$0
R15.	Net Investment Income (Loss)	\$0	\$0	\$0
R16.	Receipts from Depositors			
R17.	Other Additions			
R18.	Total Additions	\$0	\$0	\$50,000
Deductions				
R19.	Benefit Payments			
R20.	Refunds of Contributions			
R21.	Administrative Expenses			
R22.	Payments to and for Depositors			
R23.	Distributions from Pooled Investments			
R24.	Other Deductions			148,666
R25.	Total Deductions	\$0	\$0	\$148,666
R26.	Change in Net Position	\$0	\$0	\$-98,666
R27.	Net Position (Deficit), Beginning of Fiscal Year	\$0	\$0	\$347,644
R28.	Adjustment			
R29.	Reason for Adjustment			
R30.	Net Position (Deficit), End of Fiscal Year	\$0	\$0	\$248,978

City of Capitola
 Cities Financial Transactions Report
 Other Long-Term Debt
 Loans, Notes, and Other

Go to Report: [Detail Summary of Other Long-Term Debt](#)

Form #32

Fiscal Year: 2019

R01. Purpose of Debt (1 of 1) (Record Completed)	PG&E ▼
R02. Nature of Revenue Pledged	Tax Assessments
R03. Debt Type	Notes ▼
R04. Fund Type	Governmental ▼
R06. Year of Issue	2012
R07. Beginning Maturity Year	2012
R08. Ending Maturity Year	2019
R09. Principal Authorized	38,249
R10. Principal Received to Date	38,249
R11. Principal Unspent	
R12. Principal Outstanding, Beginning of Fiscal Year	\$8,895
R13. Adjustment to Principal in Current Fiscal Year	
R14. Reason for Adjustment to Principal in Current Fiscal Year	
R15. Principal Received in Current Fiscal Year	
R16. Principal Paid in Current Fiscal Year	5,337
R17. Principal Refinanced in Current Fiscal Year	
R18. Principal Outstanding, End of Fiscal Year	\$3,558
R19. Principal Outstanding, Current Portion	3,558
R20. Principal Outstanding, Noncurrent Portion	\$0
R21. Interest Paid in Current Fiscal Year	0
R22. Principal Delinquent, End of Fiscal Year	
R23. Interest Delinquent, End of Fiscal Year	

City of Capitola
 Cities Financial Transactions Report
 Detail Summary of Other Long-Term Debt

Back to Form: [Other Long-Term Debt](#)

Fiscal Year: 2019

Summary Form #32

	Year of Issue	Principal Outstanding, Beginning of Fiscal Year	Principal Received in Current Fiscal Year	Principal Paid in Current Fiscal Year	Principal Outstanding, End of Fiscal Year	Principal Outstanding, Current Portion	Principal Outstanding, Noncurrent Portion
Governmental							
Notes							
PG&E	2012	8,895	0	5,337	3,558	3,558	0
Total Governmental Debt:		\$8,895	\$0	\$5,337	\$3,558	\$3,558	\$0

City of Capitola
 Cities Financial Transactions Report
 Lease Obligations

Go to Report: [Detail Summary of Lease Obligations](#)

Form #34

Fiscal Year: 2019

R01. Purpose of Debt (1 of 2) (Record Completed)	Beach and Village Lot II Financing ▼
R02. Debt Type	Lease ▼
R03. Fund Type	Governmental ▼
R05. Name of Lessor	lbank
R06. Name of Person or Organization	lbank
R07. Original Debt Term (years)	20
R08. Beginning Maturity Year (YYYY)	2014
R09. Ending Maturity Year	2034
R10. Initial Debt Obligation	1,372,500
R11. Principal Unspent	

	Principal	Interest	Total Future Payments
R12. Beginning Balances of Current Fiscal Year	\$1,144,764	\$250,052	\$1,394,816
R13. Prior-Year Adjustments			
R14. Principal Paid in Current Fiscal Year	60,187		60,187
R15. Interest Paid in Current Fiscal Year		28,625	28,625
R16. Adjustments in Current Fiscal Year			
R17. Ending Balances of Current Fiscal Year	\$1,084,577	\$221,427	\$1,306,004
R18. Ending Balances, Current Portion	61,547	27,069	88,616
R19. Ending Balances, Noncurrent Portion	\$1,023,030	\$194,358	\$1,217,388
R20. Reason for Adjustment to Principal			
R21. Reason for Adjustment to Interest			

1. Report leases individually (Do not combine leases).
2. Report on this form only capital leases with an original term of 10 or more years where the local agency acquires ownership of the property. Continue reporting the capital lease on this form until the lease is defeased or fully matured.
3. Report on the "Other Long-Term Debt Form" leases with an original term greater than one year but less than 10 years.
4. The "Initial Debt Obligation" includes principal and interest.

City of Capitola
 Cities Financial Transactions Report
 Lease Obligations

Go to Report: [Detail Summary of Lease Obligations](#)

Form #34

Fiscal Year: 2019

R01. Purpose of Debt (2 of 2) (Record Completed)	<input type="text" value="Pacific Cove"/>
R02. Debt Type	<input type="text" value="Lease"/>
R03. Fund Type	<input type="text" value="Governmental"/>
R05. Name of Lessor	<input type="text" value="Public Property Financing Corporation"/>
R06. Name of Person or Organization	<input type="text" value="Public Property Financing Corporation"/>
R07. Original Debt Term (years)	<input type="text" value="20"/>
R08. Beginning Maturity Year (YYYY)	<input type="text" value="2012"/>
R09. Ending Maturity Year	<input type="text" value="2032"/>
R10. Initial Debt Obligation	<input type="text" value="2,390,000"/>
R11. Principal Unspent	<input type="text"/>

	Principal	Interest	Total Future Payments
R12. Beginning Balances of Current Fiscal Year	\$1,295,592	\$468,891	\$1,764,483
R13. Prior-Year Adjustments			
R14. Principal Paid in Current Fiscal Year	116,075		116,075
R15. Interest Paid in Current Fiscal Year		48,991	48,991
R16. Adjustments in Current Fiscal Year			
R17. Ending Balances of Current Fiscal Year	\$1,179,517	\$419,900	\$1,599,417
R18. Ending Balances, Current Portion	109,435	55,631	165,066
R19. Ending Balances, Noncurrent Portion	\$1,070,082	\$364,269	\$1,434,351
R20. Reason for Adjustment to Principal	<input type="text"/>		
R21. Reason for Adjustment to Interest	<input type="text"/>		

1. Report leases individually (Do not combine leases).
2. Report on this form only capital leases with an original term of 10 or more years where the local agency acquires ownership of the property. Continue reporting the capital lease on this form until the lease is defeased or fully matured.
3. Report on the "Other Long-Term Debt Form" leases with an original term greater than one year but less than 10 years.
4. The "Initial Debt Obligation" includes principal and interest.

City of Capitola
 Cities Financial Transactions Report
 Detail Summary of Lease Obligations

Back to Form: [Lease Obligations](#)

Fiscal Year: 2019

Summary Form #34

	Name of Lessor	Principal Paid in Current Fiscal Year	Interest Paid in Current Fiscal Year	Total Future Payments	Ending Balance, Current Portion (Principal only)	Ending Balance, Noncurrent Portion (Principal only)
Governmental						
Lease						
Beach and Village Lot II Financing	Ibank	60,187	28,625	1,306,004	61,547	1,023,030
Pacific Cove	Public Property Financing Corporation	116,075	48,991	1,599,417	109,435	1,070,082
Total Governmental Debt:		\$176,262	\$77,616	\$2,905,421	\$170,982	\$2,093,112

City of Capitola
 Cities Financial Transactions Report
 Debt Service Reconciliation

Go to Report: [Debt Summary](#)

Fiscal Year: 2019

Form #35

	Governmental Funds	Internal Service Fund	Enterprise Funds
Debt Payments from Debt Forms			
R01. Long-Term Debt			
R02. Other Long-Term Debt	5,337		
R03. Construction Financing			
R04. Lease Obligations	253,878		
R05. Total Debt Payments from Debt Forms	\$259,215	\$0	\$0
R06. Debt Service	259,215		
R07. Difference	\$0	\$0	\$0
R08. Reason for Difference			

City of Capitola
 Cities Financial Transactions Report
 Check List of Services Provided
 Service

Fiscal Year: 2019

Form #36

Service

(Please see * below for codes to enter)

R01. Police	<input type="text" value="A"/>
R02. Fire	<input type="text" value="H"/>
R03. Emergency Medical	<input type="text" value="I"/>
R04. Street Lighting	<input type="text" value="D"/>
R05. Public Transit	<input type="text" value="H"/>
R06. Community Development - Planning	<input type="text" value="A"/>
R07. Solid Waste	<input type="text" value="I"/>
R08. Sewers	<input type="text" value="I"/>
R09. Parks and Recreation	<input type="text" value="A"/>
R10. Libraries	<input type="text" value="H"/>
R11. Water	<input type="text" value="H"/>

*** Service Codes**

- | | |
|--|--|
| A = Provided by Paid City Employees | B = Provided by City Volunteers |
| Provided wholly or in part through contract with: | Provided wholly or in part without contract with: |
| C = Another City | G = Another City |
| D = County | H = Special District or Other Public Agency |
| E = Private Sector | I = County |
| F = Special District or Other Public Agency | J = Private Sector |
| | K = Service not provided within city |

	Number of Paid City Employees	Number of Volunteers	Total Number of Employees
	A	B	C
R12. Police Protection	28		28
R13. Police Officers	22		22
R14. Fire Protection			
R15. Fire Fighters			
R16. Emergency Medical			

City of Capitola
 Cities Financial Transactions Report
 Balance Sheet
 Governmental Funds

Fiscal Year: 2019

Form #37

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Total Governmental Funds
Assets						
R01. Cash and Investments	7,247,732	1,658,902	59,609	6,425,335		15,391,578
R02. Investments						
R03. Accounts Receivable (net)	69,609	6,047		516,471		592,127
R04. Taxes Receivable						
R05. Interest Receivable (net)						
R06. Lease Payments Receivable						
R07. Due from Other Funds	39,185					39,185
R08. Due from Other Governments	1,928,398	74,137	85	53,720		2,056,340
R09. Advances to Other Funds						
R10. Inventories						
R11. Prepaid Items	20,684					20,684
R12. Loans, Notes, and Contracts Receivable		8,587,823				8,587,823
R13. Other Assets 1						
R14. Other Assets 2						
R15. Other Assets 3						
R16. Total Assets	\$9,305,608	\$10,326,909	\$59,694	\$6,995,526	\$0	\$26,687,737
R17. Deferred Outflows of Resources						
R18. Total Assets and Deferred Outflows of Resources	\$9,305,608	\$10,326,909	\$59,694	\$6,995,526	\$0	\$26,687,737
Liabilities						
R19. Accounts Payable	674,652	18,048	0	348,951		1,041,651
R20. Contracts and Retainage Payable						
R21. Interest Payable						
R22. Due to Other Funds			39,185			39,185
R23. Due to Other Governments						
R24. Advances from Other Funds						
R25. Deposits and Advances	348,353	1,000		7,200		356,553
R26. Loans and Notes Payable						
R27. Other Liabilities 1	423,976					423,976
R28. Other Liabilities 2						
R29. Other Liabilities 3						
R30. Total Liabilities	\$1,446,981	\$19,048	\$39,185	\$356,151	\$0	\$1,861,365
R31. Deferred Inflows of Resources						
R32. Total Liabilities and Deferred Inflows of Resources	\$1,446,981	\$19,048	\$39,185	\$356,151	\$0	\$1,861,365

Fund Balances (Deficits)

--	--	--	--	--	--	--

R33. Nonspendable	20,684					20,684
R34. Restricted	867,088	10,307,861		4,588,609		15,763,558
R35. Committed						
R36. Assigned	1,344,206		59,694	2,050,766		3,454,666
R37. Unassigned	5,626,649		-39,185			5,587,464
R38. Total Fund Balances (Deficits)	\$7,858,627	\$10,307,861	\$20,509	\$6,639,375	\$0	\$24,826,372
R39. Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	\$9,305,608	\$10,326,909	\$59,694	\$6,995,526	\$0	\$26,687,737

City of Capitola
 Cities Financial Transactions Report
 Statement of Fiduciary Net Position
 Fiduciary Funds

Fiscal Year: 2019

Form #39

	Pension and Other Employee Benefit Trust	Investment Trust	Private - Purpose Trust	Agency
Assets				
R01. Cash and Investments			248,978	21,302
Investments, at Fair Value				
R02. Short-Term Investments				
R03. U.S. Government Obligations				
R04. Municipal Bonds				
R05. Domestic Corporate Bonds				
R06. International Bonds				
R07. Domestic Stocks				
R08. International Stocks				
R09. Real Estate				
R10. Private Equity				
R11. Hedge Funds				
R12. Other Investments				
R13. Total Investments	\$0	\$0	\$0	\$0
R14. Receivables (net)				
R15. Due from Other Governments				136
R16. Other Assets 1				
R17. Other Assets 2				
R18. Other Assets 3				
R19. Total Assets	\$0	\$0	\$248,978	\$21,438
R20. Deferred Outflows of Resources				
R21. Total Assets and Deferred Outflows of Resources	\$0	\$0	\$248,978	
Liabilities				
R22. Accounts Payable				
R23. Deposits and Advances				21,438
R24. Due to Other Governments				
R25. Other Liabilities 1				
R26. Other Liabilities 2				
R27. Other Liabilities 3				
R28. Total Liabilities	\$0	\$0	\$0	\$21,438
R29. Deferred Inflows of Resources				
R30. Total Liabilities and Deferred Inflows of Resources	\$0	\$0	\$0	

Net Position Held in Trust for

R31. Pension and Other Employee Benefits			
R32. Investment Trust			
R33. Private-Purpose Trust			248,978
R34. Total Net Position Held in Trust	\$0	\$0	\$248,978

City of Capitola
 Cities Financial Transactions Report
 Noncurrent Assets, Deferred Outflows of Resources,
 Noncurrent Liabilities, and Deferred Inflows of Resources
 Governmental Funds

Fiscal Year: 2019

Form #40

		Noncurrent Assets/Deferred Outflows of Resources	Noncurrent Liabilities/Deferred Inflows of Resources
Noncurrent Assets			
Capital Assets			
R01.	Land	4,883,789	
R02.	Buildings and Improvements <i>(Report at cost.)</i>	2,392,272	
R03.	Equipment <i>(Report at cost.)</i>	4,014,001	
R04.	Infrastructure <i>(Report at cost.)</i>	30,391,991	
R05.	Intangible Assets – Amortizable <i>(Report at cost.)</i>		
R06.	Construction in Progress	5,444,019	
R07.	Intangible Assets – Nonamortizable		
R08.	Other Capital Assets <i>(Report at cost.)</i>		
R09.	Less: Accumulated Depreciation/Amortization	-26,298,708	
R10	Net Pension Asset		
R11	Net OPEB Asset		
R12	Other Noncurrent Assets 1		
R13	Other Noncurrent Assets 2		
R14	Other Noncurrent Assets 3		
R15.	Total Noncurrent Assets	\$20,827,364	
Deferred Outflows of Resources			
R16	Related to Pensions	5,296,191	
R17	Related to OPEB	88,955	
R18	Related to Debt Refunding		
R19	Other Deferred Outflows of Resources		
R20.	Total Deferred Outflows of Resources	\$5,385,146	
R21.	Total Noncurrent Assets and Deferred Outflows of Resources	\$26,212,510	
Noncurrent Liabilities			
R22.	Deposits and Advances		
R23.	Compensated Absences		781,457
R24.	General Obligation Bonds		
R25.	Revenue Bonds		
R26.	Certificates of Participation		
R27.	Other Bonds		
R28.	Loans (Other Long-Term Debt)		
R29.	Notes (Other Long-Term Debt)		3,558
R30.	Other (Other Long-Term Debt)		

R31. Construction Financing – Federal		
R32. Construction Financing – State		
R33. Lease Principal		2,264,094
R34. Net Pension Liability		22,363,591
R35. Net OPEB Liability		584,737
R36. Other Noncurrent Liabilities 1		
R37. Other Noncurrent Liabilities 2		
R38. Other Noncurrent Liabilities 3		
R39. Total Noncurrent Liabilities		\$25,997,437
Deferred Inflows of Resources		
R40 Related to Pensions		2,112,626
R41 Related to OPEB		
R42 Related to Debt Refunding		
R43 Other Deferred Inflows of Resources		
R44. Total Deferred Inflows of Resources		\$2,112,626
R45. Total Noncurrent Liabilities and Deferred Inflows of Resources		\$28,110,063

City of Capitola
 Cities Financial Transactions Report
 Summary and Statistics

Fiscal Year: 2019

Form #41

Summary

	Governmental Funds	Proprietary Funds
R01. Revenues	23,159,024	
R02. Expenditures/Expenses	18,423,788	
R03. Excess (Deficiency) of Revenues Over (Under) Expenditures	\$4,735,236	
R04. Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items		\$0
R05. Other Financing Sources (Uses)		
R06. Capital Contributions		
R07. Proprietary Fund Transfers In (Out)		
R08. Special and Extraordinary Items		
R09. Change in Fund Balance/Net Position	\$4,735,236	\$0
R10. Fund Balance/Net Position (Deficit), Beginning of Fiscal Year	\$20,091,136	\$0
R11. Adjustments (Specify)	0	0

R11a. **Specify Governmental Fund Adjustments**

		Add
--	--	-----

R11b. **Specify Proprietary Fund Adjustments**

		Add
--	--	-----

R12. Fund Balance/Net Position (Deficit), End of Fiscal Year	\$24,826,372	\$0
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Statistics

R13. Current Transient Occupancy Tax Rate	12
R14. Effective Date of Current Transient Occupancy Tax Rate	01/01/2019
R15. Current Utility User Tax Rate	
R16. Appropriations Limit	29,150,257
R17. Total Annual Appropriations Subject to the Limit	13,096,704

City of Capitola
Cities Financial Transactions Report
Footnotes

Fiscal Year: 2019		
FORM DESC	FIELD NAME	FOOTNOTES
LicensesPermits	(R03)Func-ConstructionPermits	Reduction in the construction permits issued in the current year
FinesForfeituresRevenue	(R01)Func-VehideCodeFines	Less vehicles code and red light fine revenues collected in the current year
FinesForfeituresRevenue	(R02)Func-OtherFines	Reclass from general revenues
FinesForfeituresRevenue	(R02)Gen-OtherFines	More general fines collected in the current year
FinesForfeituresRevenue	(R05)Gen-InvestmentEarnings	increase in LAIF interest earned in the current year
FinesForfeituresRevenue	(R06)Func-RentsandConcessions	Reclass to general revenues
FinesForfeituresRevenue	(R06)Gen-RentsandConcessions	Reclass from the functional revenues
FinesForfeituresRevenue	(R08)Gen-OtherRevenuefromUseofMoneyandProperty1	Interest on loan receivables
IntergovernmentalState	(R01)Gen-HomeownersPropertyTaxRelief	Reclass to functional revenues
IntergovernmentalFederal	(R13)Func-CommunityDevelopmentBlockGrant	No CDBG funding received in the current year
IntergovernmentalFederal	(R18)Func-OtherCountyGrants	The increase is due primarily to the inflow of bond funds related to construction of the new Capitola Library
ChargesforCurrentServices	(R01)ZoningFeesandSubdivisionFees	Reclass to intergovernmental
GeneralGovernmentPublicSafety	(R01)CurrExp-Legislative	Less expenses incurred in the current year
GeneralGovernmentPublicSafety	(R02)CurrExp-ManagementSupport	Increase in salaries and benefits
TransportationCommunityDevelopment	(R01)CurrExp-StreetsHighwaysStormDrains	Measure D Street Improvements
TransportationCommunityDevelopment	(R11)CurrExp-ConstructionEngineeringRegulation	Less expenses incurred in the current year
TransportationCommunityDevelopment	(R15)CurrExp-CommunityPromotion	Reclass
TransportationCommunityDevelopment	(R16)CurrExp-OtherCommunityDevelopment1	Retirement Pension, Flex Credit, Workers Compensation
DebtServiceCapitalOutlayGrandTotals	(R06)CurrExp-GeneralGovernment	Due the increase in the capital projects (Citywide Streets Slurry Seal, 38th Ave. Sidewalks)
DebtServiceCapitalOutlayGrandTotals	(R08)CurrExp-Transportation	Reclass
DebtServiceCapitalOutlayGrandTotals	(R11)CurrExp-CultureLeisure	Reclass
MajorObjectClassification	(R03)OtherEmployeeBenefits	Insurance Group life, Contributions, Stipend, captain benefits, and flex care.
MajorObjectClassification	(R17)OtherCapitalOutlay	Recycling media, communications equipment, rental/lease (capital), other capital transfers.
OtherFinancingSourcesChangeinFundBalance	(R12)TransfersIn	Transfers eliminated.
OtherFinancingSourcesChangeinFundBalance	(R13)TransfersOut	Transfers eliminated.
ChangesNetPositionFiduciaryFund	(R24)Pri-OtherDeductions	Enforceable obligations
OtherLongTermDebt	(R16)PrincipalPaidinCurrentFiscalYear	(1_PG&E) The terms of the loan are at 0% interest and are paid off over equal monthly payments of \$444.75.
OtherLongTermDebt	(R18)PrincipalOutstandingEndofFiscalYear	(1_PG&E) Payment started in 2013
OtherLongTermDebt	(R21)InterestPaidinCurrentFiscalYear	(1_PG&E) Zero interest note.
Service	(R04)StreetLighting	Provided by others
BalanceSheetGovernmentalFunds	(R01)CapProj-CashInvestments	Inclusion of non-major funds
BalanceSheetGovernmentalFunds	(R01)DebtServ-CashInvestments	Due to Principal and interest payments - no new debt issuance in the current year
BalanceSheetGovernmentalFunds	(R01)SpRev-CashInvestments	More revenue received in the current year
BalanceSheetGovernmentalFunds	(R27)Gen-OtherLiabilities1	Unearned revenue
FiduciaryFunds	(R01)PriTrust-CashInvestments	Payments made to the Redevelopment Agency Successor Agency

Total Footnote: 35