



AGENDA

CAPITOLA FINANCE ADVISORY COMMITTEE

Tuesday, November 19, 2013

6:00 PM

Council Chambers
420 Capitola Avenue, Capitola, CA

1. **CALL TO ORDER/ROLL CALL**
Members: Christine McBroom, Chair; Nathan Cross, Vice Chair; Michael Termini, Gary Snelson, Will O'Sullivan, Sam Storey
Staff: Tori Hannah, Finance Director
2. **PUBLIC COMMUNICATIONS** - *Public Communications allows time for members of the Public to address any item not on the Agenda.*
3. **BUSINESS** - *The Chair may announce and set time limits for speakers at the beginning of each agenda item.*

Date	Topic	Who	Min.
	<ul style="list-style-type: none"> • Approval of Minutes – Meeting of September 17, 2013 • Reminder: FAC Member Renewal Applications are due on November 22 	All	5
City Treasurer Update and Discussion			
08/20	<ul style="list-style-type: none"> • Reviewed the July 25th Council Report regarding the Treasurer vacancy <ul style="list-style-type: none"> ○ Discussed alternatives to be presented on September 12th ○ The FAC approved recommended appointing a Treasurer and suggested that Council may ask them to the study the position (Unanimously approved – Christine McBroom recused herself from the vote due to her pending application for the Treasurer position) 		
09/17	<ul style="list-style-type: none"> • Received update from the September 2012 Council Meeting. Council recommended the FAC study the position. The FAC developed a series of questions for the next meeting. 		
11/17	<ul style="list-style-type: none"> • Continued Treasurer discussion 	All	40
Budget Update			
09/17	<ul style="list-style-type: none"> • Provide an update on the City's FY 2012-2013 financial performance <ul style="list-style-type: none"> ○ General discussion and received copies of the FY 13/14 Budget 		
11/17	<ul style="list-style-type: none"> ○ Provide Year-end numbers / First Qtr Report 	TH	15
Banking RFP			
08/20	<ul style="list-style-type: none"> • Discussed the banking RFP, unanimously approved to support getting a new bank; and recommended that the Treasurer represent the FAC during the bank selection process. 		
09/17	<ul style="list-style-type: none"> • Provide an update on the banking RFP Process 		
11/17	<ul style="list-style-type: none"> • Provide an preliminary banking RFP ranking; along with potential recommendation 	TH/ CM	15
Discussion of Items for Next Agenda			
	<ul style="list-style-type: none"> • Introduction to selecting an Other Post Employment Benefits (OPEB) Trust Fund • Additional items 	TH All	5 10

4. **ADJOURNMENT**
Adjournment date to January 21, 2014 at 6:00 pm, Special Meeting, Council Chambers
If you require special assistance in order to attend the meeting, including needs addressed by ADA, please notify the City at (831) 475-7300 at least 3 days prior to meeting.