



AGENDA

CAPITOLA FINANCE ADVISORY COMMITTEE

Tuesday, May 20, 2014

6:00 PM

Council Chambers
420 Capitola Avenue, Capitola, CA

1. **CALL TO ORDER/ROLL CALL**
Members: Christine McBroom, Chair; Nathan Cross, Vice Chair; Michael Termini, Gary Snelson, Sam Storey, Will O'Sullivan, Joyce Murphy

Staff: Tori Hannah, Finance Director
2. **PUBLIC COMMUNICATIONS** - *Public Communications allows time for members of the Public to address any item not on the Agenda.*
3. **BUSINESS** - *The Chair may announce and set time limits for speakers at the beginning of each agenda item.*

Date	Topic	Who	Min.
	Approval of Minutes – Meeting of March 18, 2014	All	5
	Proposed Budget Presentation <ul style="list-style-type: none"> • Steve to present new CIP budget at a later meeting due to Nathan's absence in May 	TH	30
	Fund Balance Allocation Recommendation <ul style="list-style-type: none"> • Reviewed staff recommendation, supported OPEB funding • Continued recommendation into the next meeting 	All	30
	City Treasurer Update and Discussion		
08/20	<ul style="list-style-type: none"> • Reviewed the July 25th Council Report regarding the Treasurer vacancy <ul style="list-style-type: none"> ○ Discussed alternatives to be presented on September 12th ○ The FAC approved supporting a Treasurer appointment and suggested that Council may ask them to the study the position <i>(Unanimously approved – Christine McBroom recused herself from the vote due to her pending application for the Treasurer position)</i> 		
09/17	<ul style="list-style-type: none"> • Received update from the September 2012 Council Meeting. Council recommended the FAC study the position. FAC provided questions 	N/A	N/A
11/17	<ul style="list-style-type: none"> • Continued Treasurer discussion <i>Received additional information. Topic continued</i> 		
01/21	<ul style="list-style-type: none"> • Continued Treasurer Discussion <i>Asked for further information or criteria from benchmark cities, potentially including this topic in an upcoming public survey</i> 		
03/18	<ul style="list-style-type: none"> • <i>Postponed additional discussion pending proposed community survey</i> 		
	Fee Study	TH	15
	Discussion of Items for Next Agenda	All	5

4. **ADJOURNMENT**
Adjournment date to July 15, 2014 at 6:00 pm, Council Chambers
(Additional meeting in June may be scheduled to discuss Treasurer topic)
If you require special assistance in order to attend the meeting, including needs addressed by ADA, please notify the City at (831) 475-7300 at least 3 days prior to meeting.