



**MINUTES
SPECIAL MEETING
CAPITOLA FINANCE ADVISORY COMMITTEE
Tuesday, July 1, 2014
6:00 PM
Council Chambers
420 Capitola Avenue, Capitola, CA**

1. **CALL TO ORDER/ROLL CALL**
Members Present: Christine McBroom, Chair; Nathan Cross, Vice Chair; Gary Snelson, Sam Storey
Members Absent: Michael Termini, Will O'Sullivan, Joyce Murphy
Staff: Tori Hannah, Finance Director
2. **PUBLIC COMMUNICATIONS** - *Public Communications allows time for members of the Public to address any item not on the Agenda.*
3. **BUSINESS** - *The Chair may announce and set time limits for speakers at the beginning of each agenda item.*

Date	Topic	Who	Min.
Approval of Minutes – Meeting of May 20, 2014 <i>Approved unanimously</i>			
City Treasurer Update and Discussion			
08/20	<ul style="list-style-type: none"> • Reviewed the July 25th Council Report regarding the Treasurer vacancy <ul style="list-style-type: none"> ○ Discussed alternatives to be presented on September 12th ○ The FAC approved supporting a Treasurer appointment and suggested that Council may ask them to the study the position <i>(Unanimously approved – Christine McBroom recused herself from the vote due to her pending application for the Treasurer position)</i> 		
09/17	<ul style="list-style-type: none"> • Received update from the September 2012 Council Meeting. Council recommended the FAC study the position. FAC provided questions 		
11/17	<ul style="list-style-type: none"> • Continued Treasurer discussion <i>Received additional information. Topic continued</i> 		
01/21	<ul style="list-style-type: none"> • Continued Treasurer Discussion <i>Asked for further information or criteria from benchmark cities, potentially including this topic in an upcoming public survey</i> 		
03/18	<ul style="list-style-type: none"> • <i>Postponed additional discussion pending proposed community survey</i> 		
07/01	<ul style="list-style-type: none"> • Review Survey results, continue discussion, and consider making a recommendation <i>FAC reviewed results and voted 3-0 to recommend placing a measure on the ballot to change the elected City Treasurer to an appointed position; with the position appointed by the FAC (Sam Storey abstained from voting). This would be presented to Council dependent upon any legal concerns expressed by the City Attorney. If concerns were expressed, this item would be continued on the July 15, 2014 FAC meeting.</i> 		
Fee Study			
07/01	<ul style="list-style-type: none"> • Reviewed goal and estimated timing of fee study 		
Discussion of Items for Next Agenda			
<ul style="list-style-type: none"> • Treasurer recap or continued discussion • Update on fee study 			

4. **ADJOURNMENT**
Adjournment date to July 15, 2014 at 6:00 pm, Council Chambers
If you require special assistance in order to attend the meeting, including needs addressed by ADA, please notify the City at (831) 475-7300 at least 3 days prior to meeting.