

MINUTES
OVERSIGHT BOARD OF THE CITY OF CAPITOLA, AS
SUCCESSOR AGENCY TO FORMER CAPITOLA
REDEVELOPMENT AGENCY

FEBRUARY 17, 2015

1. CALL TO ORDER/ROLL CALL

PRESENT: Chairperson Michael Termini (late)
Board Members: Gayle Ortiz, Zach Friend, Mary Hart, Jeff
Maxwell, and Gary Reece
ABSENT: Board Member: Katie Cattan

2. CONSENT CALENDAR

A. Approval of Minutes – September 30, 2014

ACTION: The minutes were approved unanimously by all Board Members present. This motion was approved unanimously. Michael Termini was late and was not present for this item.

3. GENERAL GOVERNMENT/PUBLIC HEARINGS

A. Approval of the Successor Agency Recognized Obligation Payment Schedule for the period from July 1, 2015 to December 31, 2015 (ROPS 15-16A) and associated Resolution 2015-01.

Staff recommended reducing the Administrative Allowance on ROPS 15-16A from \$75,000 to \$25,000.

ACTION: Resolution 2015-01 was approved with the following adjustment: ROPS 15-16A was amended to change the Administrative Allowance from \$75,000 to \$25,000. This motion was approved unanimously.

4. PUBLIC COMMENT

None

5. ADJOURNMENT

Adjourned to the next meeting, date to be determined.



Michael Termini, Chair